

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE SECOND EXTRAORDINARY GENERAL MEETING FOR 2018

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Notes:

- There was no rejection or amendment to the resolutions at the EGM;
- There was no amendment to resolutions duly passed on the previous general meeting;

1. Convening and Attendance of the Meeting

The second extraordinary general meeting for 2018 (the “**EGM**” or the “**Meeting**”) of Sinopec Oilfield Service Corporation (the “**Company**”) was held at Meeting Room 6, the Third Floor of Kun Tai Royal Hotel B12 Chaowai Street, Chaoyang District, Beijing, the People’s Republic of China (the “**PRC**”) on 24 December 2018 at 9:00 a.m.. An on-line voting platform was provided to the holders of A shares of the Company (the “**A Shareholders**”) at the EGM. Unless otherwise stated, the capitalised terms used herein shall have the same meanings as those used in the circular dated 7 November 2018 (the “**Circular**”) published by the Company.

As at the share registration date (23 November 2018), a total of 18,984,340,033 shares of the Company entitled the shareholders to attend and vote in favour or against the resolutions at the EGM. As disclosed in the Circular, pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, China Petrochemical Corporation and its associates were required to, and did, abstain from

voting in respect of the resolutions on Continuing Connected Transactions (ordinary resolutions 1 to 7) at the EGM. China Petrochemical Corporation and its associates hold in aggregate 13,323,683,351 shares of the Company, which represents 70.18% of total shares of the Company. Accordingly, the total number of the shares of the Company entitling the Independent Shareholders to attend and vote for or against such resolutions at the EGM was 5,660,656,682 shares. No Shareholder who was entitled to attend the EGM was required to vote only against any resolutions at the EGM. In connection with the convening of the EGM:

1. Numbers of attendees on shareholders and authorized proxies present at the EGM	12
including: number of A Shareholders	11
number of holders of H share ("H Shareholders")	1
2. Total number of shares with voting rights (Shares)	12,826,336,549
including: total number of shares held by A Shareholders	11,768,317,964
total number of shares held by H Shareholders	1,058,018,585
3. Percentage of total issued shares of the Company with voting rights (%)	67.563
including: percentage of total issued shares held by A Shareholders	61.990
percentage of total issued shares held by H Shareholders	5.573

The EGM was convened by the Board and Mr. Sun Qingde, Vice Chairman of the Company, presided over the Meeting. The Board has nine directors, eight of whom attended the Meeting. Mr. Sun Qingde, Vice Chairman of the Company, Mr. Chen Xikun, Mr. Lu Baoping, Mr. Fan Zhonghai and Mr. Wei Ran, directors of the Company, Ms. Jiang Bo, Mr. Chen Weidong, Mr. Dong Xiucheng, independent non-executive directors of the Company, attended the Meeting. Mr. Pan Ying, independent non-executive director of the Company, was absent from the Meeting due to business arrangements. The Supervisory Committee of the Company has six supervisors, four of whom attended the Meeting. Mr. Li Wei, Chairman of Supervisory Committee of the Company, Mr. Du Jiangbo, Ms. Zhang Qin and Mr. Zhang Jianbo, supervisors of the Company, attended the Meeting. Mr. Zou Huiping and Mr. Zhang Hongshan, supervisors of the Company were absent from the Meeting due to business engagements. Mr. Liu Zhongyun, the proposed non-executive director of the Company attended the Meeting. Mr. Zhang Yongjie, Mr. Zuo Yaojiu and Mr. Zhang Jinhong, deputy general managers of the Company, and Mr. Li Tian, chief financial officer of the Company, and Mr. Li Honghai, secretary of the Board, attended the Meeting. The procedures of convening, holding and voting of the EGM

complied with the relevant regulations of the Company Law of the PRC and the Articles of Association.

2. Voting Results of Resolutions

The following resolutions were considered and approved at the EGM by way of poll and online voting. Resolutions 1 to 7, resolution 9 were voted on and passed by way of ordinary resolutions, resolution 8 were voted on and passed by way of special resolutions.

Poll results of resolutions are as follows (herein the percentages of shares voted in favor or against in the table below refers to the proportion of shares voted in favor or against by the shareholders accounting for the total voting shares (i.e. shares voted in favor + shares voted against) held by the shareholders (or their proxies) attending the EGM):

- (1) To receive, consider and approve the resolution in relation to the 2018 Mutual Products Supply Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,038,098,100	99.777	2,323,500	0.223
H Share	1,058,018,585	100.00	0	0.00
Total	2,096,116,685	99.889	2,323,500	0.111

- (2) To receive, consider and approve the resolution in relation to the 2018 General Services Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,038,098,100	99.777	2,323,500	0.223

H Share	1, 058, 018, 585	100. 00	0	0. 00
Total	2, 096, 116, 685	99. 889	2, 323, 500	0. 111

(3) To receive, consider and approve the resolution in relation to the 2018 Engineering and Construction Services Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1, 038, 098, 100	99. 777	2, 323, 500	0. 223
H Share	1, 058, 018, 585	100. 00	0	0. 00
Total	2, 096, 116, 685	99. 889	2, 323, 500	0. 111

(4) To receive, consider and approve the resolution in relation to the 2018 Financial Services Framework Agreement and the Major Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1, 038, 098, 100	99. 777	2, 323, 500	0. 223
H Share	992, 610, 970	93. 818	65, 407, 615	6. 182
Total	2, 030, 709, 070	96. 772	67, 731, 115	3. 228

(5) To receive, consider and approve the resolution in relation to the 2018 Technology R&D Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1, 038, 098, 100	99. 777	2, 323, 500	0. 223
H Share	1, 058, 018, 585	100. 00	0	0. 00
Total	2, 096, 116, 685	99. 889	2, 323, 500	0. 111

(6) To receive, consider and approve the resolution in relation to the 2018 Land Use Rights and Property Leasing Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1, 038, 098, 100	99. 777	2, 323, 500	0. 223
H Share	1, 058, 018, 585	100. 00	0	0. 00
Total	2, 096, 116, 685	99. 889	2, 323, 500	0. 111

(7) To receive, consider and approve the resolution in relation to the execution of SPI Fund Document and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1, 038, 098, 100	99. 777	2, 323, 500	0. 223
H Share	1, 058, 018, 585	100. 00	0	0. 00
Total	2, 096, 116, 685	99. 889	2, 323, 500	0. 111

(8) To receive, consider and approve the resolution in relation to the provision of guarantees by the Company for its wholly-owned subsidiaries.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	11, 765, 993, 464	99. 980	2, 323, 500	0. 0120
H Share	1, 048, 313, 178	99. 083	9, 705, 407	0. 917
Total	12, 814, 306, 642	99. 906	12, 028, 907	0. 094

(9) To receive, consider and approve the resolution on the election of Mr. Liu Zhongyun as the non-executive director of the 9th session of the board of directors of the Company.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	11, 765, 994, 464	99. 980	2, 323, 500	0. 0120
H Share	1, 051, 485, 085	99. 382	6, 533, 500	0. 618
Total	12, 817, 479, 549	99. 931	8, 857, 000	0. 069

Poll results of resolutions by medium and small investors of A shares are as follows (herein the percentages in the table below refer to the percentage of votes in total issued shares with voting rights held by medium and small investors of A shares present at the EGM):

No	Resolutions	Voted in Favor		Voted Against	
		Votes (Shares)	Percent age (%)	Votes (Shares)	Percent age (%)
1	To receive, consider and approve the resolution in relation to the 2018 Mutual Products Supply Framework	3, 098, 100	57. 144	2, 323, 500	42. 856

	Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.				
2	To receive, consider and approve the resolution in relation to the 2018 General Services Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.	3,098,100	57.144	2,323,500	42.856
3	To receive, consider and approve the resolution in relation to the 2018 Engineering and Construction Services Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.	3,098,100	57.144	2,323,500	42.856
4	To receive, consider and approve the resolution in relation to the 2018 Financial Services Framework Agreement and the Major Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.	3,098,100	57.144	2,323,500	42.856
5	To receive, consider and approve the resolution in relation to the 2018	3,098,100	57.144	2,323,500	42.856

	Technology R&D Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.				
6	To receive, consider and approve the resolution in relation to the 2018 Land Use Rights and Property Leasing Framework Agreement and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.	3,098,100	57.144	2,323,500	42.856
7	To receive, consider and approve the resolution in relation to the execution of SPI Fund Document and the Continuing Connected Transactions contemplated thereunder and the proposed annual caps of such transaction for 2019, 2020 and 2021.	3,098,100	57.144	2,323,500	42.856
8	To receive, consider and approve the resolution in relation to the provision of guarantees by the Company for its wholly-owned subsidiaries.	3,097,100	57.136	2,323,500	42.864
9	To receive, consider and approve the resolution on the election of Mr. Liu Zhongyun as the non-executive director of the 9th session of the board of directors of the Company.	3,098,100	57.144	2,323,500	42.856

The above resolutions were considered and approved at the EGM. The Company had appointed its international auditor Grant Thornton Hong Kong Limited as the scrutineer of the Meeting to monitor the whole counting procedures of the votes. The Company has complied with the voting instructions stipulated by HKSCC Nominees Limited.

3. Lawyer’s certification

As certified by and stated in the legal opinion (the “**Legal Opinion**”) issued by Mr. Gao Wei and Ms. Pei Jing of the Company’s legal advisors as to the PRC law, Haiwen & Partners (Beijing City), “the procedures of convening and holding of the EGM, the voting procedures of the EGM, the qualification of the convener, and the qualification of shareholders or proxies who attended the EGM were in compliance with the provisions of the relevant laws and the Articles of Association. As a result, the resolutions of the EGM are legally valid”.

4. Documents available for inspection

- (1) Resolutions passed at the EGM were confirmed by the signatures of directors of the Company and secretary of the Board in attendance at the Meeting, with the Company’s seal affixed thereon; and
- (2) The Legal Opinion.

By Order of the Board
Mr. Li Honghai
Secretary to the Board

Beijing, PRC, 24 December 2018

As at the date of this announcement, the Board of Directors comprises Mr. Liu Zhongyun⁺, Mr. Sun Qingde[#], Mr. Chen Xikun[#], Mr. Lu Baoping⁺, Mr. Fan Zhonghai⁺, Mr. Wei Ran⁺, Ms. Jiang Bo^{}, Mr. Pan Ying^{*}, Mr. Chen Weidong^{*}, and Mr. Dong Xiucheng^{*}.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*