

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Inside Information Estimated Profit for the nine months ended 30 September 2018

The board of directors of the Company announces that based on a preliminary assessment, the operational results of the Company is expected to record a profit for the nine months ended 30 September 2018, with net profit attributable to equity shareholders of the Company of approximately RMB 440 million, and net profit attributable to equity shareholders of the company after deducting non-recurring profit and loss approximately RMB 2 million in accordance with the PRC Accounting Standards for Business Enterprises.

Shareholders and investors of the Company are advised to exercise caution when dealing in securities of the Company.

This announcement is made by Sinopec Oilfield Service Corporation (the ‘‘**Company**’’) pursuant to Rule 13.09(2)(a) of Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company announces the estimated results of the Company as follows:

I. Estimated results

1. Period of Estimated results

From 1 January 2018 to 30 September 2018

2. Estimated results for the nine months ended 30 September 2018

- (1) Based on a preliminary assessment of the Company's accounting department, the operational results for the nine months ended 30 September 2018 will be profitable with the net profit attributable to equity shareholders of the Company of approximately RMB 440 million in accordance with the PRC Accounting Standards for Business Enterprises ("ASBE").
- (2) The net profit deducted non-recurring profit and loss attributable to equity shareholders of the Company is estimated to be approximately RMB 2 million.
- (3) The above estimated results have not been reviewed or audited by any certified accountants.

II. The results for the corresponding period of the previous year

	Under the ASBE (RMB)
Net profit attributable to equity shareholders of the Company("-" for losses)	-3,306,005,000
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company("-" for losses)	-3,340,431,000
Basic earning per share ("-" for losses)	-0.234

III. Reasons for the estimated profit of the nine months ended 30 September 2018

1. Effect of the Major Segments

In the nine months ended 30 September 2018, as the international oil price gradually rebounded, the upstream capital expenditures on exploration and development of domestic and international oil companies increased as compared with the corresponding period of the previous year, thus the work volume and revenue of the Company's major segments have increased as compared with the corresponding period of the previous year. The Company continued to deepen its internal reforms, optimize the resource allocation, promote the professional development of auxiliary businesses, and gradually improved our economic efficiency. The gross profit margin of major segments was positive for the nine months ended 30 September 2018.

2. Effect of the Non-operating Profit and Loss

As of the nine months ended 30 September 2018, the non-recurring profit and loss of the Company is estimated to increase the net profit attributable to the shareholders by approximately RMB 438 million, which mainly includes government financial subsidies of RMB 350 million for employee diversion and resettlement.

IV. Risk Alert

There are no major uncertainties which will affect the accuracy of this estimated result of the Company.

V. Other information

The above estimated information is only based on a preliminary assessment. The detailed and accurate financial information of the Company will be disclosed in the third quarterly results announcement for the year 2018 to be officially published by the Company, which shall prevail.

Shareholders and investors of the Company are advised to exercise caution when dealing in securities of the Company.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 11 October 2018

As at the date of this announcement, the Board of Directors comprises Mr. Sun Qingde[#], Mr. Chen Xikun[#], Mr. Lu Baoping⁺, Mr. Fan Zhonghai⁺, Mr. Wei Ran⁺, Ms. Jiang Bo^{}, Mr. Pan Ying^{*}, Mr. Chen Weidong^{*} and Mr. Dong Xiucheng^{*}.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*