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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Third Risk Warning Announcement on the Company's A Shares

Probable Be Implemented Delisting Risk Warning

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

This announcement is made by Sinopec Oilfield Service Corporation (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The third risk warning announcement on the Company's A shares' probable be implemented delisting risk warning is as follows:

- (i) As disclosed in the Announcement on Expected Loss in the Annual Results of 2017 made by the Company dated 30 January 2018, after preliminary estimates, it is expected that the Company will continue to be loss-making for the financial year ended 31 December 2017, and the net assets value as at the end of year 2017 is negative.
- (ii) Since the Company was loss-making in 2016, should the Company's audit results of 2017 be loss-making, or the net assets value as at the end of year 2017 is negative, according to the Listing Rules of Shanghai Stock Exchange, the Company's A shares will be implemented delisting risk warning (*ST) after the publication of the annual report of 2017 of the Company (the "**Annual Report**").

(iii) The Annual Report of the Company will be disclosed on March 28, 2018. The Board of Directors of the Company reminds investors that China Securities Journal, Shanghai Securities News, Securities Times and the website of the Shanghai Stock Exchange (www.sse.com.cn) are the designated newspapers and website of the Company for information disclosure. Please rely on the aforesaid newspapers and website for our corporate information. Investors are reminded to be aware of the investment risk.

By Order of the Board
Mr. Li Honghai
Company Secretary

Beijing, PRC, 22 March 2018

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Chen Xikun#, Mr. Ye Guohua+, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ *Non-Executive Director*

Executive Director

* *Independent Non-Executive Director*