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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FIRST EXTRAORDINARY GENERAL MEETING FOR 2018

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Notes:

- There was no rejection or amendment to the resolutions;
- There was no amendment to resolutions duly passed at the previous general meeting.

I. Convening and Attendance of the Meeting

The first extraordinary general meeting for 2018 (the “**EGM**” or the “**Meeting**”) of Sinopec Oilfield Service Corporation (the “**Company**”) was held on 8 February 2018 at 9:00 a.m. at Meeting Room 6, the Third Floor of Kun Tai Royal Hotel B12 Chaowai Street, Chaoyang District, Beijing, the People’s Republic of China (the “**PRC**”). An on-line voting platform was provided to the Company’s A shareholders at the EGM.

As at the share registration date (8 January 2018), a total of 14,142,660,995 shares of the Company entitled the shareholders to attend and vote in favor or against the resolutions at the EGM. Pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, China Petrochemical Corporation and its associates were required to, and did, abstain from voting in respect of the resolutions

in relation to connected transactions (i.e. ordinary and non-cumulative voting resolution 2) at the EGM. As at the share registration date, China Petrochemical Corporation and its associates hold in aggregate 9,224,327,662 shares of the Company, which represents 65.22% of total shares of the Company. Accordingly, the total number of the shares of the Company entitling the Independent Shareholders to attend and vote for or against such resolution at the EGM was 4,918,333,333 shares. No Shareholder who was entitled to attend the EGM was required to vote only against any resolutions at the EGM. The attendance of the EGM:

1. Numbers of shareholders and authorized proxies attending the EGM	5
including: number of A Shareholders	4
number of H Shareholders	1
2. Total number of shares with voting rights held by the attending shareholders or proxies (Shares)	10,395,339,946
including: total number of A shares	10,261,497,662
total number of H shares	133,842,284
3. Percentage of shares with voting rights held by the attending shareholders or proxies against the total issued shares of the Company with voting rights (%)	73.503
including: percentage of A shares	72.557
percentage of H shares	0.946

The EGM was convened by the board of the directors (the “**Board**”) of the Company and Mr. Jiao Fangzheng, Chairman of the Company, presided over the Meeting. The Board has seven directors, four of whom attended the Meeting. Mr. Jiao Fangzheng and Mr. Sun Qingde, directors of the Company, Ms. Jiang Bo and Mr. Pan Ying, independent non-executive directors of the Company, attended the Meeting. Mr. Zhang Huaqiao, independent non-executive directors of the Company, did not attend the Meeting due to other business engagements. Mr. Chen Xikun, Mr. Ye Guohua, Mr. Fan Zhonghai and Mr. Lu Baoping, candidates of directors of the Company also attended the Meeting. The Supervisory Committee of the Company has six supervisors, five of whom attended the Meeting. Mr. Li Wei, Chairman of Supervisory Committee of the Company, Mr. Zou Huiping, Mr. Du Jiangbo, Mr. Zhang Hongshan and Mr. Huang Songwei, supervisors of the Company, attended the Meeting. Ms. Zhang Qin, supervisors of the Company, did not attend the Meeting due to other business engagements. Mr. Zhang Jianbo, candidate of supervisor of the Company attended the Meeting. Mr. Zhang Yongjie, Mr. Zuo Yaojiu and Mr. Zhang Jinhong, deputy general managers of the Company, Mr. Li Tian, chief financial officer,

and Mr. Li Honghai, secretary of the Board, also attended the Meeting. The procedures of convening and holding of the EGM, and the voting procedures at the EGM complied with the relevant regulations of the PRC Company Law and the articles of association of the Company (“**Articles of Association**”).

II. Voting Results of Resolutions

The following resolutions were considered and approved at the EGM by way of poll and online voting. Resolutions 1 to 2 were considered and passed by way of ordinary and non-cumulative voting resolutions. Resolutions 3 and 5 were considered and passed by way of ordinary and cumulative voting resolutions.

Voting results of resolutions are as follows (the percentages of shares voted in favor or against in the table below refers to the proportion of shares voted in favor or against by the shareholders (or their proxies) accounting for the total voting shares held by the shareholders (or their proxies) attending the EGM (i.e. shares voted in favor + shares voted against)):

1. To consider and approve the resolution of the remuneration policy for the 9th Session of the board of directors of the Company and 9th Session of the supervisory committee of the Company.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,259,387,662	99.979	2,110,000	0.021
H Share	133,824,284	99.987	18,000	0.013
Total	10,393,211,946	99.980	2,128,000	0.020

2. To consider and approve the resolution of the Financing Lease Contract (Leaseback) entered into between Sinopec Shengli Oil Engineering Company Limited and Taiping & Sinopec Financial Leasing Co., Ltd.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,035,060,000	99.797	2,110,000	0.203

H Share	132,295,359	98.844	1,546,925	1.156
Total	1,167,355,359	99.688	3,656,925	0.312

3. To consider and approve the resolution on the election of the directors (not include independent non-executive directors) of the 9th Session of the board of directors of the Company.

Resolution number	Name of proposed director	Number of votes for	Percentage of number of votes for against the total numbers of votes with valid voting rights at the EGM (%)	Elected or not
3.01	Jiao Fangzheng	10,292,034,810	99.006	Elected
3.02	Sun Qingde	10,384,651,948	99.897	Elected
3.03	Chen Xikun	10,294,482,824	99.030	Elected
3.04	Ye Guohua	10,384,642,948	99.897	Elected
3.05	Lu Baoping	10,384,651,948	99.897	Elected
3.06	Fan Zhonghai	10,384,651,948	99.897	Elected

Supplementary information:

The number of votes against: 101,139,638 votes against Mr. Jiao Fangzheng; 8,522,500 votes against Mr. Sun Qingde; 98,673,624 votes against Mr. Chen Xiku; 8,504,500 votes against Mr. Ye Guohua; 8,509,000 votes against Mr. Lu Baoping; 8,545,000 votes against Mr. Fan Zhonghai.

4. To consider and approve the resolution on the election of the independent non-executive directors of the 9th Session of the board of directors of the Company.

Resolution number	Name of proposed director	Number of votes for	Percentage of number of votes for against the total numbers of votes with valid voting rights at the EGM (%)	Elected or not
4.01	Jiang Bo	10,393,151,948	99.979	Elected
4.02	Zhang Huaqiao	10,291,998,810	99.006	Elected
4.03	Pan Ying	10,393,151,948	99.979	Elected

Supplementary information:

The number of votes against: 27,000 votes against Ms. Jiang Bo; 101,171,138 votes

against Mr. Zhang Huaqiao; 9,000 votes against Mr. Pan Ying.

5. To consider and approve the resolution on the election of the non-employees representative supervisors of the 9th Session of supervisory committee of the Company.

Resolution number	Name of proposed director	Number of votes for	Percentage of number of votes for against the total numbers of votes with valid voting rights at the EGM (%)	Elected or not
5.01	Zou Huiping	10,384,651,948	99.897	Elected
5.02	Du Jiangbo	10,382,203,934	99.874	Elected
5.03	Zhang Qin	10,382,203,934	99.874	Elected
5.04	Zhang Jianbo	10,382,203,934	99.874	Elected

Supplementary information:

The number of votes against: 8,536,000 votes against Mr. Zou Huiping; 10,952,514 votes against Mr. Du Jiangbo; 10,957,014 votes against Ms. Zhang Qin; 10,970,514 votes against Mr. Zhang Jianbo.

Poll results of resolutions by medium and small investors of A shares are as follows (herein the percentages in the table below refer to the percentage of votes in total issued shares with voting rights held by medium and small investors (or their proxies) of A shares attending the EGM (i.e. shares voted in favor + shares voted against)):

No.	Resolutions	Voted in Favor		Voted Against	
		Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
1.	To consider and approve the resolution of the remuneration policy for the 9th Session of the board of directors of the Company and 9th Session of the supervisory committee of the Company	60,000	2.765	2,110,000	97.235
2.	To consider and approve the resolution of the Financing Lease Contract (Leaseback)	60,000	2.765	2,110,000	97.235

	entered into between Sinopec Shengli Oil Engineering Company Limited and Taiping & Sinopec Financial Leasing Co., Ltd.				
3.01	Jiao Fangzheng	2	100		
3.02	Sun Qingde	2	100		
3.03	Chen Xikun	2	100		
3.04	Ye Guohua	2	100		
3.05	Lu Baoping	2	100		
3.06	Fan Zhonghai	2	100		
4.01	Jiang Bo	2	100		
4.02	Zhang Huaqiao	2	100		
4.03	Pan Ying	2	100		
5.01	Zou Huiping	2	100		
5.02	Du Jiangbo	2	100		
5.03	Zhang Qin	2	100		
5.04	Zhang Jianbo	2	100		

The above resolutions were considered and approved at EGM. The Company had appointed its international auditor Grant Thornton Hong Kong Limited as the scrutineer of the Meeting to monitor the whole counting procedures of the votes. The Company has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. Lawyer’s certification

As certified by and stated in the legal opinion (the “**Legal Opinion**”) issued by Mr. Gao Wei and Mr. Xu Qifei of the Company’s legal advisors as to the PRC law, Haiwen & Partners (Beijing office), “the procedures of convening of and holding the EGM, the voting procedures at the EGM, the qualification of the convener, and the eligibility of shareholders or proxies attending the EGM were in compliance with the provisions of the relevant laws and the Articles of Association. As a result, the voting results of the EGM are legally valid”.

IV. Documents available for inspection

- (1) Resolutions passed at the EGM signed by directors of the Company and secretary of the Board with the Company’s seal affixed thereon; and
- (2) The Legal Opinion.

By Order of the Board
Li Honghai
Secretary to the Board

Beijing, PRC, 8 February 2018

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Chen Xikun#, Mr. Ye Guohua+, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ *Non-Executive Director*

Executive Director

* *Independent Non-Executive Director*