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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock code: 1033)

Resignation of Executive Director and Deputy General Manager and Nomination of Director Candidate by Shareholder

Resignation of Executive Director and Deputy General Manager of the Company

The board (the “**Board**”) of directors of Sinopec Oilfield Service Corporation (the “**Company**”) announces that, on 22 January 2018, it has received the resignation letter from Mr. Zhou Shiliang (“**Mr. Zhou**”), in which he (i) resigned his position as an executive director of the Company, a member of the Strategy Committee of the Board and the Deputy General Manager of the Company due to his age; and (ii) apply to withdraw his nomination as a candidate for an executive director of the 9th Session of the Board. The Board has accepted Mr. Zhou's resignation. In consideration of the imminent re-election of the directors, the resignation of Mr. Zhou will take effect from 8 February 2018 in order to ensure the normal operation and smooth change of the Board. In the meantime, the Board has agreed to withdraw the nomination of Mr. Zhou as a candidate for an executive director of the 9th Session of the Board and therefore he will no longer be a candidate for an executive director of the Company subject to the election on the first extraordinary general meeting to be convened on 8 February 2018 (the “**EGM**”) by the Company.

Mr. Zhou has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Zhou is diligent and responsible during his tenure of directorship. Taking this opportunity, the Board would like to express its gratitude to Mr. Zhou for his contribution to the Company.

Nomination of Director Candidate by Shareholder

On 22 January 2018, China Petrochemical Corporation, which holds 65.22% share interests in the Company, nominated Mr. Chen Xikun ("**Mr. Chen**") as a candidate of an executive director of the 9th Session of the Board and proposed to submit the "Resolution in relation to elect Mr. Chen Xikun as an executive director of the 9th Session of the board of directors of the Company" as an additional resolution to be considered and approved by the shareholders at the EGM. The independent non-executive directors of the Company have approved the above nomination. The proposed resolution will be considered and approved by way of cumulative voting.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 52, the Secretary of CPC Committee, the Standing Deputy General Manager of the Company. Mr Chen is a Professor-level Senior Accountant with a Master degree. In January 2003, he was appointed as the chief accountant of Sinopec Jiangsu Oilfield Branch Company; in April 2006, he was appointed as deputy manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2008, he was appointed as deputy general manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2011, he was appointed as chief accountant of Sinopec Exploration & Production Department; since March 2015, he acted as deputy general director of Sinopec Exploration & Production Department; since June 2015, he acted as director of Sinopec Oilfield Equipment Corporation; since June 2017, he was appointed as executive deputy general manager of the Company; in January 2018, he was appointed as the Secretary of CPC Committee of the Company.

Other than disclosed above, Mr. Chen did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. He does not have any relationship with any other Directors, supervisors, senior management or substantial shareholders or controlling shareholder of the Company.

As the date of this announcement, Mr. Chen has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chen has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authority.

Mr. Chen, once elected at the EGM, will enter into a service contract with the Company. The term of Mr. Chen as an executive director shall commence from the date of the approval at the EGM to the date when the term of the 9th Session of the Board expires (expecting to be February 2021). The remuneration of Mr. Chen will be determined according to the relevant state regulations and the remuneration policy for the directors of the Company. The specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the

performance of the Company as a whole.

Other than disclosed above, there are no other matters in relation to Mr. Chen's nomination as a candidate for an executive director of the Company which should be disclosed to the shareholders of the Company or matters which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Mr. Li Honghai
Company Secretary

Beijing, PRC, 22 January 2018

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng⁺, Mr. Sun Qingde[#], Mr. Li Lianwu⁺, Ms. Jiang Bo^{}, Mr. Zhang Huaqiao^{*} and Mr. Pan Ying^{*}.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*