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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Proposed Election of the Directors of the 9th Session of the Board and the Non-employee Representative Supervisors of the 9th Session of the Supervisory Committee

The tenure of office of the eighth session of the board of directors and the supervisory committee of Sinopec Oilfield Service Corporation (the “**Company**”) will soon expire. The board of directors (the “**Board**”) of the Company announces that:

1. The following candidates are proposed to be elected as the directors (not include independent non-executive directors) of the 9th Session of the Board:
 - Jiao Fangzheng
 - Sun Qingde
 - Zhou Shiliang
 - Ye Guohua
 - Lu Baoping
 - Fan Zhonghai

2. The following candidates are proposed to be elected as the independent non-executive directors of the 9th Session of the Board:
 - Jiang Bo
 - Zhang Huaqiao
 - Pan Ying

3. The following candidates are proposed to be elected as the non-employees representative supervisors of the 9th Session of the Supervisory Committee of the Company (the "**Supervisory Committee**"):

- Zou Huiping
- Du Jiangbo
- Zhang Qin
- Zhang Jianbo

The information of each of the above proposed candidates for directors of the Company (the "**Director**") and the non-employee representative supervisors of the Company (the "**Non-employee Representative Supervisor**") is set out below:

Information of the Proposed Directors

(1) **Mr. Jiao Fangzheng**^{*}, aged 55, Chairman of the Company. Mr. Jiao is a professor-level engineer with a Ph.D. degree. In January 1999, he was appointed as Chief Geologist in Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation ("**China Petrochemical Corporation**"); in February 2000, he was appointed as Vice President and Chief Geologist of Sinopec Zhongyuan Oilfield Company, a branch of China Petroleum & Chemical Corporation ("**Sinopec Corp.**") ; in July 2000, he was appointed as Deputy Director General of Sinopec Petroleum Exploration & Development Research Institute; in March 2001, he was appointed as Deputy Director General of Sinopec Exploration & Production Department; in June 2004, he was appointed as Director of Northwest Petroleum Administration of China Petrochemical Corporation and as President of Sinopec Northwest Oilfield Company; in October 2006, he was appointed as Vice President of Sinopec Corp; in July 2010, he was appointed as the Director General of Sinopec Exploration & Production Department; in July 2014, he was appointed as Deputy General Manager of China Petrochemical Corporation; in May 2015, he was appointed as the Director and Senior Vice president of China Petrochemical Corporation. Mr. Jiao was appointed as Director of Sinopec Oilfield Service Co., Ltd (the "**SOSC**") in August 2012; in September 2014, he was elected as Chairman of SOSC; and February 2015, he was elected as Chairman of the Company.

(2) **Mr. Sun Qingde**[#], aged 55, Vice Chairman and General Manager of the Company. Mr. Sun is a professor-level senior engineer with a Ph.D. degree. He has been working for Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation

as the deputy manager of Drilling Company, the manager of Zhongyuan Argentina Company, the deputy manager of the Third Drilling Company and the manager of the Second Drilling Company; in December 2001, he was appointed as Deputy Director of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation; from December 2012, he acted as the Executive Director and General Manager of Sinopec Zhongyuan Oil Engineering Company Limited; from September 2014, he acted as Director of Henan Petroleum Exploration Administration of China Petrochemical Corporation and General Manager of Sinopec Henan Oilfield Branch Company. Since March 2016, he was appointed as the General Manager of the Company. Since June 2016, he was appointed as the Vice Chairman of the Company.

As at the date of the announcement, Mr. Sun is deemed to hold interests in 210,000 A shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) granted under the A share option scheme of the Company (the "**Share Option Scheme**").

- (3) **Mr. Zhou Shiliang**[#], aged 60, Director and Deputy General Manager of the Company. Mr. Zhou is a professor-level senior engineer with a master degree. In February 2000, he was appointed as Deputy Director of Yunnan-Guizhou-Guangxi Petroleum Exploration Administration of China Petrochemical Corporation; in September 2000, he was appointed as Manager of Sinopec Yunnan-Guizhou-Guangxi Oilfield Company; in April 2002, he was appointed as Party Secretary and Deputy Manager of Sinopec South Prospecting and Exploiting Company; in April 2006, he was appointed as Party Secretary and Deputy Director of Henan Petroleum Exploration Administration of China Petrochemical Corporation; in November 2007, he was appointed as HR Department Head of China Petrochemical Corporation; and from May 2009 to May 2015, he acted as Employee Representative Supervisor of Sinopec Corp. Since June 2012, he has acted as Chairman of Supervisory Board, the Secretary of CPC Committee and Discipline Inspection Committee, and Chairman of the Labour Union of SOSC. Since September 2014, he has served as the Secretary of CPC Committee, Director and Deputy General Manager of SOSC; and in February 2015, he was appointed as the Secretary of CPC Committee, Director and Deputy General Manager of the Company.

As at the date of the announcement, Mr. Zhou is deemed to hold interests in 210,000 A shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) granted under the Share Option Scheme.

- (4) **Mr. Ye Guohua**^{*}, aged 49, the Director of the Accounting Department of China Petrochemical Corporation. Mr. Ye is a professor-level Senior Accountant with a

bachelor degree. He joined Shanghai Gaoqiao Petrochemical Company in 1991. In October 2001, he was appointed as the Deputy Chief Accounting Officer and Director of Accounting Department of Sinopec Shanghai Gaoqiao Branch. In October 2009, he was appointed as Chief Financial Officer of Sinopec Shanghai Petrochemical Company Limited (the "**Shanghai Petrochemical**"). In August 2016, he was appointed as Deputy General Manager of Shanghai Petrochemical and was as Director of Shanghai Petrochemical from June 2011 to January 2017. Since January 2017, he was Director of the Accounting Department of China Petrochemical Corporation. He was appointed as the Chairman of Sinopec Century Bright Capital Investment Limited in January 2017. In November 2017, Mr. Ye was appointed as Chairman of Sinopec Insurance Limited.

- (5) **Mr. Lu Baoping***, aged 55, President of Sinopec Petroleum Engineering Technology Research Institute. Mr. Lu is a professor-level senior engineer with a Ph.D. degree. In September 2001, he was appointed as Deputy General Manager of Sinopec Star Petroleum Co., Ltd. In June 2003, he was appointed as Deputy Manager of Sinopec International Petroleum Exploration and Production Corporation. Since April 2009, he has been served as the President of Sinopec Petroleum Engineering Technology Research Institute. From December 2012 to September 2014, he was appointed as Deputy Manager of SOSC. From August 2016 to December 2017, he was served as Deputy Manager of the Company.

As at the date of this announcement, Mr. Lu is deemed to hold interests in 190,000 A shares of the Company granted under the Share Option Scheme (within the meaning of Part XV of the Securities and Futures Ordinance).

- (6) **Mr. Fan Zhonghai***, aged 52, the Deputy Director of Petroleum Exploration & Development Research Department of Sinopec Corp. Mr. Fan is a professor-level senior engineer with a master degree. Mr. Fan joined the Henan Petroleum Exploration Bureau in 1989 and was appointed as Deputy Chief Geologist, Chief Geologist and Vice Dean of Research Institute of Petroleum Exploration and Development of Henan Petroleum Exploration Bureau consecutively. In September 2000, he was appointed as Deputy Chief Geologist of Henan Petroleum Exploration Bureau of China Petrochemical Corporation. In November 2001, he was appointed as General Manager of Henan Oilfield Branch Company of Sinopec Corp. In June 2016, he was appointed as Deputy Director of Petroleum Exploration & Development Research Department of Sinopec Corp.

- (7) **Ms. Jiang Bo⁺**, aged 61, Independent Non-executive Director of the Company. Ms. Jiang is a Senior Accountant with Ph.D. degree. Since August 1983, she has been working in the General office, Accounting & Auditing Department, and the International Division of Head Office of the Agricultural Bank of China. In October

1993, she was appointed as General Manager of the International Division of China Everbright Bank; in May 1996, she was appointed as Managing Director and Vice President of China Everbright Bank; in April 2007, she was appointed as Managing Director, Vice President and Chief Auditing Officer of China Everbright Bank; in November 2007, she was appointed as Vice President and Chief Auditing Officer of China Everbright Bank; and from August 2009 to January 2017, she was appointed as Chief Financial Officer and Chairman of the Labour Union of China Everbright Group. In December 2010, Ms. Jiang was appointed as Director of Shenyin & Wanguo Securities; since January 2011, she has served as Director of China Everbright Financial Holding Asset Management Co., Ltd; she became Director of China Everbright Group Company Limited (Hong Kong) in January 2014; in June 2014, she has served as Director of China Sun Life Everbright Life. In June 2017, she was appointed as independent non-executive director of China Shenhua Energy Company Limited. Since February 2015, she was appointed as Independent Non-executive Director of the Company.

- (8) **Mr. Zhang Huaqiao**⁺, aged 54, Independent Non-executive Director of the Company. Mr. Zhang obtained a master degree in Economics from the Financial Research Institute of the People's Bank of China and a master degree in Economics from the Australian National University. He worked in the Planning Division of the People's Bank of China. After this, he worked with foreign investment banks for 15 years (including 11 years of experience in UBS) in Hong Kong. He currently serves as the Chairman of China Smartpay Group Holdings Limited (HK8325), an Independent Non-executive Director of Yancoal Australia Limited which is an Australian Securities Exchange listed company, an Independent Non-executive Director of China Rapid Finance Ltd. (XRF) which is an NASDAQ listed company, and an Independent Non-executive Director of Fosun International Limited (HK656), Luye Pharma Group Ltd. (HK2186), Zhong An Real Estate Limited (HK0672), China Huirong Financial Holdings Limited (HK1290), Logan Property Holdings Company Limited (HK3380), and a Non-executive Director of Boer Power Holdings Limited and Wanda Hotel Development Company Limited (HK0169), all of which are Hong Kong Stock Exchange listed companies. Since February 2015, he was appointed as Independent Non-executive Director of the Company.

- (9) **Mr. Pan Ying**⁺, aged 47, Independent Non-executive Director of the Company, citizen of the United States, bachelor degree. Mr. Pan began to work at China's State Administration of Foreign Exchange ("SAFE") in 1991, and was responsible for establishing SAFE Investment Company, Ltd., in 1994 based in Hong Kong. Mr. Pan

joined Seagate Global Ltd., in Los Angeles in 1997 and served as CEO of SeaBright Asset Management Limited in 2004. From October 2008 to January 2017, he act as CEO of Everbright Ashmore (Beijing) Real Estate Investment Consultants Limited. He currently served as Chief Investment Officer and the member of the Management Decision Committee of the China Everbright Limited. Mr. Pan also acted as a member of the investment & strategy committee, executive committee and audit committee of Everbright Prestige Capital. Since December 2015, he was appointed as Independent Non-executive Director of the company.

Executive Director Candidates

* Independent Non-Executive Director Candidates

+ Non-Executive Director Candidates

Information of the Non-employee Representative Supervisors

- (1) **Mr. Zou Huiping**, aged 57, Supervisor of the Company. Mr. Zou is a professor-level Senior Accountant with a college diploma. In November 1998, he was appointed as Chief Accountant of Guangzhou Petrochemical General Plant of China Petrochemical Corporation; in February 2000, he was appointed as Deputy Director of the Finance & Assets Department of China Petrochemical Corporation; in December 2001, he was appointed as Deputy Director of the Finance & Planning department of China Petrochemical Corporation; in March 2006, he was appointed as Director of the Finance & Assets Division of Sinopec Asset and Management Corporation. In May 2006, he was appointed as the supervisor of Sinopec Corp. Since August 2012, he has been serving as a supervisor of SOSOC. Since February 2015, he was appointed as Supervisor of the Company.
- (2) **Mr. Du Jiangbo**, aged 53, Supervisor of the Company. Mr. Du is a professor-level Senior Economist with a M.A. degree. In September 2006, he was appointed as Head of the Legal Affairs Division of Headquarters of Sichuan-East China Gas Transmission Construction project. In November 2010, he was appointed as Deputy Director of the Legal Affairs Division of China Petrochemical Corporation; and in March 2015, he was appointed as Director of the Legal Affairs Department of China Petrochemical Corporation. Since June 2015, he was appointed as Supervisor of the Company.
- (3) **Ms. Zhang Qin**, aged 54, Supervisor of the Company. Ms. Zhang is a professor-level senior administration engineer with a master degree. In December 1998, she was appointed as Head of the political Work Department, Propaganda Office of China

Petrochemical Corporation; in January 2009, she was appointed as the Direct Deputy Secretary of CPC Committee, and the Direct Secretary of Discipline Inspection Committee of China Petrochemical Corporation; and from March 2015, she was appointed as the Deputy Director of the Political Work Department. Since September 2014, she has been serving as a supervisor of SOSEC. Since February 2015, she was appointed as Supervisor of the Company.

- (4) **Mr. Zhang Jianbo**, aged 55, Deputy Director of Supervision Bureau of China Petrochemical Corporation. Mr. Zhang is a professor-level senior engineer with a bachelor degree. He joined Shengli Petroleum Administrative Bureau in 1985. Since 1999, Mr. Zhang has served as Deputy Director and Director of the Human Resources Department of China Petrochemical Corporation. Mr. Zhang was appointed Deputy Secretary of the Communist Party Committee of Shanghai Petrochemical since August 2013 and concurrently, he successively held several positions such as the Secretary of the Communist Party Discipline Supervisory Committee, Chairman of the Labor Union and Chairman of the Supervisory Committee of Shanghai Petrochemical. In July 2017, Mr. Zhang was appointed as Deputy Director of Supervision Bureau of China Petrochemical Corporation.

Other than disclosed above, each of the above candidates for election as Directors and Non-employee Representative Supervisors did not hold any positions in the Company or any of its subsidiaries, nor did the candidates hold any other directorship of other listed companies in the past three years. Other than disclosed above, the above candidates do not have any relationship with any other directors, supervisors, senior management or substantial shareholders or controlling shareholder of the Company.

As at the date of this announcement, other than disclosed above, the above candidates for Directors and Non-employee Representative Supervisors have no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and have not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authority.

The elections of the candidates for the Directors and Non-employee Representative Supervisors are subject to the shareholders' review and approval at the 2018 first extraordinary general meeting of the Company (the "EGM"). Each of the above candidates once elected at the EGM, will enter into a service contract with the Company. Pursuant to the service contract, the term of each of the Directors and Non-employee Representative Supervisors shall start from the date on which the appointment is approved by the EGM to the date when the terms of the 9th

session of the Board and/or Supervisory Committee expire, and the remuneration of each Directors and supervisor of the Company is to be formulated by the Remuneration Committee under the Board and to be approved by EGM. The Company will offer remuneration for the executive directors of the Company under the service contract. The remuneration will be determined according to relevant state regulations and Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole. The emoluments of each independent non-executive director of the Company are RMB 200,000 each year (before tax). The independent non-executive directors of the Company and Non-employee Representative Supervisors will not receive any remuneration from the Company. The details of remuneration of the Directors and supervisors of the Company during the reporting period will be disclosed in the annual report of the Company.

Other than disclosed above, there are no other matters in relation to the proposed election of the Directors and the Non-employee Representative Supervisors which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited or matters should be disclosed to the shareholders of the Company.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 20 December 2017

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*