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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on the Approval of the Company's Non-public Issuance by the SASAC

Reference is made to the circular published by Sinopec Oilfield Service Corporation (the "**Company**") regarding the Non-public Placement under Specific Mandate and Connected Transactions (the "**Circular**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

On 13 November 2017, the Company was informed by China Petrochemical Corporation, the controlling shareholder of the Company, that the Non-public Placement of the Company has been approved by the SASAC (Guo Zi Chan Quan [2017] No.1169). SASAC has approved the A Share Placement Plan and H Share Placement Plan of the Company. Accordingly, the Company can convene the EGM and the Class Meetings on Thursday, 16 November 2017.

The Non-public Placement of the Company is still subject to the approvals at the EGM and the Class Meetings and by the CSRC. The Company will fulfill the information disclosure obligation in strict accordance with applicable laws and regulations in a timely manner.

By Order of the Board
Mr. Li Honghai
Company Secretary

Beijing, PRC, 13 November 2017

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

“ + ” Non-Executive Director

“ # ” Executive Director

*“ * ” Independent Non-Executive Director*