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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

## **Announcement Regarding Entering into New Overseas Contract**

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Sinopec Oilfield Service Corporation (the "**Company**") has always dedicated to implement its internationalization strategy and expand the international market actively. Recently, Sinopec International Petroleum Services Corporation Kuwait Branch, a wholly-owned subsidiary of the Company entered into a contract on 2 deep well workover rig and a contract on mud logging project for five years (the "**Contracts**") with Kuwait Oil Company (KOC). Each of the Contracts has a value of US\$ 60 million and US\$ 25 million, respectively. Sinopec International Petroleum Services Nigeria Ltd. entered into an offshore drilling platform project contract with Shell Petroleum Development Company of Nigeria Limited, which has a value of US\$ 90 million.

The aggregate value of the above 3 contracts are US\$175 million (equivalent to approximately RMB1,155 million), accounting for 2.69 per cent of the Company's operating revenue of 2016 prepared in accordance with PRC ASBE.

This announcement is made by the Company voluntarily.

By Order of the Board

Mr. Li Honghai  
Company Secretary

Beijing, PRC, 25 September 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

*“ + ” Non-Executive Director*

*“ # ” Executive Director*

*“ \* ” Independent Non-Executive Director*