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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Announcement**

## **Changes in Senior Management Members and Supervisors Appointment of the Chairman of the Supervisory Committee**

### **Resignation of Senior Management Members**

Mr. Liu Rushan and Mr. Huang Songwei resigned from their respective offices as deputy general managers due to changes in their work positions with effect from 27 June 2017.

### **Appointment of Senior Management Members**

Mr. Chen Xikun and Mr. Zuo Yaojiu were appointed as the executive deputy general manager and deputy general manager of the Company respectively for a term commencing from 27 June 2017 to the date when the term of the eighth session of the board of directors expires.

### **Resignation of Supervisors**

Mr. Hu Guoqiang, Mr. Du Guangyi and Mr. Cong Peixin, resigned to the Supervisory Committee from their offices due to change in their work positions on 27 June 2017. Mr. Hu resigned as the employee representative supervisor and Chairman of the Supervisory Committee; Mr. Du resigned as the employee representative supervisor and Mr. Cong resigned as the supervisor. The above resignations took effect from 27 June 2017.

### **Election of Employee Representative Supervisors and Appointment of the Chairman of the Supervisory Committee**

The Employees' Representative Meeting of the Company was held on 27 June 2017 at which Mr. Li Wei and Mr. Huang Songwei were elected as the employee representative supervisors of the eighth session of the Supervisory for a term commencing from 27 June 2017 to the date when the term of the eighth session of the Supervisory Committee expires. Mr. Li was appointed as Chairman of the Supervisory Committee for a term commencing from 27 June 2017 to the date when the term of the eighth session of the Supervisory Committee expires.

## **Resignation of Senior Management Members**

Mr. Liu Rushan (“**Mr. Liu**”) and Mr. Huang Songwei (“**Mr. Huang**”), respectively tendered their resignations to the board of directors (the "**Board**") of Sinopec Oilfield Service Corporation (the “**Company**”) as deputy general managers on 27 June 2017 due to change in their work positions with effect from 27 June 2017.

Mr. Liu and Mr. Huang have respectively confirmed that they have no disagreement with the Board and there are no other matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Liu and Mr. Huang for their hard work and contributions to the Company during their terms of office.

## **Appointment of Senior Manager Members**

On 27 June 2017, the 17th meeting of eighth session of the Board considered and approved “Proposal in relation to Appointment of Senior Management of the Company” and resolved to appoint Mr. Chen Xikun (“**Mr. Chen**”) as the executive deputy general manager of the Company and Mr. Zuo Yaojiu (“**Mr. Zuo**”) as deputy general manager of the Company. The terms of both offices commence from 27 June 2017 to the date when the term of the eighth session of the Board expires.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 52. Professor-level Senior Accountant with a Master degree. In January 2003, he was appointed as the chief accountant of Sinopec Jiangsu Oilfield Branch Company; in April 2006, he was appointed as deputy manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2008, he was appointed as deputy general manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2011, he was appointed as chief accountant of Sinopec Exploration & Production Department; since March 2015, he also acted as deputy general director of Sinopec Exploration & Production Department. Since June 2017, he was appointed as executive deputy general manager and deputy secretary of CPC Committee of the Company.

The biographical details of Mr. Zuo are as follows:

Mr. Zuo, aged 54. Professor-level Senior Engineer with a Bachelor degree. In December 2003, he was appointed as deputy general manager of Sinopec International Petroleum Service Corporation; since November 2011, he also acted as General Manager of Sinopec (Brazil) Co., Ltd. and chief representative of China

Petrochemical Corporation's South America Representative Office; in August 2012, he was appointed as secretary of CPC Committee and deputy general manager of Sinopec Engineering & Construction Co., Ltd.; in September 2014, he was appointed as executive director and general manager of Sinopec Engineering & Construction Co., Ltd. From September 2014 to March 2015, he acted as deputy general manager of the Company. Since June 2017, he was appointed as deputy general manager of the Company.

Save as disclosed above, Mr. Chen and Mr. Zuo do not hold any position in the Company or its subsidiaries, nor do they hold any directorship of other listed companies in the past three years. Mr. Chen and Mr. Zuo do not have any relationships with the Company, Directors, Supervisors, Senior Management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zuo is deemed to hold interests in 180,000 A shares of the Company granted under the share option scheme of the Company (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Chen does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Either Mr. Chen or Mr. Zuo has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authorities, or relevant stock exchanges..

Mr. Chen and Mr. Zuo will respectively enter into a service contract with the Company. The remuneration of Mr. Chen and Mr. Zuo will be determined in accordance with relevant state regulations and the Measurement for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole.

Save as disclosed above, there are no other matters in relation to Mr. Chen and Mr. Zuo's appointments as senior management members that should be disclosed to the shareholders of the Company or matters which would require disclosure pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")

### **Resignation of Supervisors**

Mr. Hu Guoqiang ("**Mr. Hu**"), Mr. Du Guangyi ("**Mr. Du**") and Mr. Cong Peixin ("**Mr. Cong**") tendered their resignations to the Supervisory Committee of the Company (the "**Supervisory Committee**") on 27 June 2017 due to changes in their work positions. Mr. Hu resigned as the employee representative supervisor and Chairman of the Supervisory Committee; Mr. Du resigned as the employee

representative supervisor and Mr. Cong resigned as the supervisor. Pursuant to Article of Association of the Company, the resignations of Mr. Hu, Mr. Du and Mr. Cong took effect immediate from 27 June 2017 when the resignation letters were delivered to the Supervisory Committee.

Mr. Hu, Mr. Du and Mr. Cong have confirmed that they have no disagreement with the Board or the Supervisory Committee and there are no other matters in relation to their resignations that need to be brought to the attention of the shareholders of the Company.

The Company expresses its sincere gratitude to Mr. Hu, Mr. Du and Mr. Cong for their hard work and contributions to the Company during their terms of office.

### **Election of Employee Representative Supervisor**

To ensure normal operation of the Supervisory Committee, the Company held employee's representative meeting on 27 June 2017 pursuant to the Company Law of People's Republic of China and the Article of Association of the Company. Resolution was passed by the employee's representative meeting that Mr. Li Wei ("**Mr. Li**") and Mr. Huang Songwei ("**Mr. Huang**") were elected as the employee representative supervisors of the eighth session of the Supervisory Committee for a term commencing from 27 June 2017 to the date when the term of the eighth session of the Supervisory Committee expires.

The biographical details of Mr. Li are as follows:

Mr. Li, aged 39, is a Senior Economist with a MBA degree. In July 2003, he was appointed as deputy director of Business Department of China Petrochemical Corporation Beijing Oil Products Company; in July 2004, he was appointed as deputy director of Operation & Management Department of China Petrochemical Corporation Beijing Oil Products Company; in February 2007, he was appointed as director of Operation & Management Department of China Petrochemical Corporation Beijing Oil Products Company; in December 2009 he was appointed as deputy general manager of China Petrochemical Corporation Shaanxi Oil Products Company; in May 2014, he was appointed as secretary of CPC Committee, secretary of Discipline Inspection Committee and chairman of Worker's Union of China Petrochemical Corporation Qinghai Oil Products Company. Since June 2017, he was appointed as deputy secretary of CPC Committee, secretary of Discipline Inspection Committee and chairman of Worker's Union of the Company.

The biographical details of Mr. Huang are as follows:

Mr. Huang, aged 52, is a Professor-level Senior Engineer with a Master Degree. In June 2006, he was appointed as the chief engineer of the first drilling company of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation; in May 2002, he was appointed as the vice manager of the first drilling company of Zhongyuan Petroleum Exploration Administration of China

Petrochemical Corporation; in April 2004, he was appointed as the Party Secretary of Talimu Zhongyuan Drilling Company of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation; in February 2005, he was appointed as the manager of the fourth drilling company of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation; in July 2011, he was appointed as the vice chief engineer of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation and the manager and secretary to CPC of southwest drilling company; in January 2013, he was appointed as the deputy general manager of Sinopec Zhongyuan Oilfield Service Corporation; from April 2015 to June 2017, he was appointed as deputy general manager of the Company. Since June 2017, he was appointed as executive director, general manager and deputy secretary to CPC of Sinopec Zhongyuan Oil Engineering Company Limited.

Save as disclosed above, Mr. Li and Mr. Huang do not hold any position in the Company or its subsidiaries, nor do they hold any directorships of other listed companies in the past three years. Mr. Li and Mr. Huang do not have any relationship with any other Directors, Supervisors, Senior Management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Huang is deemed to hold interests in 180,000 A shares of the Company granted under the share option scheme of the Company (within the meaning of Part XV of the Securities and Futures Ordinance). Mr. Li does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Either Mr. Li or Mr. Huang has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authorities, or relevant stock exchanges.

Mr. Li and Mr. Huang will respectively enter into a service contract with the Company. Remuneration of Mr. Li and Mr. Huang will be determined in accordance with relevant state regulations and the Measurement for Implementation of Remuneration Package for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole.

Save as disclosed above, there are no other matters in relation to the election of Mr. Li and Mr. Huang as employee representative supervisors that should be disclosed to the shareholders of the Company or matters which would require disclosure pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules

### **Appointment of the Chairman of Supervisory Committee**

The 13<sup>th</sup> Meeting of the Eighth Session of Supervisory Committee of the Company

was held on 27 June 2017 (“**Supervisory Committee Meeting**”). The attending Supervisors considered and approved the “Proposal in relation to the election of the chairman of the eighth session of the Supervisory Committee of the Company”. Pursuant to the resolution passed at the Supervisory Committee Meeting, the Board is pleased to announce that Mr. Li Wei has been appointed as the chairman of the eighth session of the Supervisory Committee for a term commencing from 27 June 2017 to the date when the term of the eighth session of the Supervisory Committee expires.

By Order of the Board

Mr. Li Honghai

Company Secretary

Beijing, PRC, 27 June 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

*“ + ” Non-Executive Director*

*“ # ” Executive Director*

*“ \* ” Independent Non-Executive Director*