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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

## **Announcement Regarding Entering into New Overseas Contract**

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec International Petroleum Services Turkey Ltd., a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "**Company**") entered into a Production & Injection Well Drilling Operation Work of Turkey Geo2E Geothermal Power Project Contract with GCL ND (the "**Contract**"). The work volume of the Contract is 26 geothermal wells drilling on a lump sum basis. Sinopec Shengli Oil Engineering Company Limited, a wholly-owned subsidiary of the Company, will provide construction service under the Contract. The Contract has a term of 30 months with a value of US\$84,610,000 (equivalent to approximately RMB583,000,000), accounting for 1.36 per cent of the Company's operating revenue of 2016 prepared in accordance with PRC ASBE.

Services under the Contract cover pre-drilling, drilling, wireline logging, mud logging, cementing, mud, direction, and acidification. Materials including casing tube and its annex, drilling bit, mud and cement will be provided as well.

This announcement is made by the Company voluntarily.

By Order of the Board

Mr. Li Honghai  
Company Secretary

Beijing, PRC, 26 May 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Zhang Hong+, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

*“ + ” Non-Executive Director*

*“ # ” Executive Director*

*“ \* ” Independent Non-Executive Director*