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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

# **PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION AND RULES OF PROCEDURE FOR BOARD OF DIRECTORS'**

## **MEETING**

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

To further improve corporate governance, and combined with the Company's actual situation, Sinopec Oilfield Service Corporation (the "**Company**") proposes to add contents which are related to the Party's construction to the articles of association of Sinopec Oilfield Service Corporation (the "**Articles of Association**") and the rules of procedure for board of directors' meeting of Sinopec Oilfield Service Corporation (the "**Rules of Procedure for Board of Directors' Meeting**").

### **Proposed amendments to Articles of Association**

The sixteenth meeting of the eighth session of the board of directors of the Company held on 27 April 2017 reviewed and approved the proposal to amend Articles of Association of the Company. Details of the proposed amendments are set out below:

1. The third paragraph of the current Article 2:

The Company is currently registered with the Beijing Administration for Industry and Commerce with its business license No. 320000400000997.

is hereby proposed to be amended as follows:

The Company is currently registered with the Beijing Administration for Industry and Commerce with its unified social credit code 911100006259082971.

2. Addition of Article 8 to the current Chapter One “General Provisions”:

Article 8 In accordance with the Company Law and the Constitution of the Communist Party of China (the "Party"), the Company hereby set up Party organizations and related working organs, and maintain an adequate level of staffing to handle Party affairs as well as sufficient funding necessary for the activities of the Party organizations. The Party organizations play the role of the leadership core and political core in the Company.

Subsequent existing articles will be renumbered accordingly.

3. Addition of Article 136 to the current Chapter Ten “Board of Directors”:

Article 136 When making decisions on significant matters such as direction of reform and development, key objectives, and priority operational arrangements of the Company, the board of directors should seek advice from the Party organization. When the board of directors propose to engage a senior management staff of the Company, the Party organization shall consider and provide their opinions on the candidate nominated by the board of directors or General Manager, or recommend relevant candidate to the board of directors or to the General Manager.

Subsequent existing articles will be renumbered accordingly.

### **Proposed amendments to Rules of Procedure for Board of Directors’ Meeting**

The sixteenth meeting of the eighth session of the board of directors of the Company held on 27 April 2017 reviewed and approved the proposal to amend Rules of Procedure for Board of Directors’ Meeting of the Company. Details of the proposed amendments are set out below:

1. Addition of Article 2 to the current Chapter two “Authority and Authorization of the Board of Directors”

Article 2 When making decisions on significant matters such as direction of reform and development, key objectives, and priority operational arrangements of the Company, the board of directors should seek advice from the Party organization. When the board of directors propose to engage a senior management staff of the Company, the Party organization shall consider and provide their opinions on the candidate nominated by the board of directors or General Manager, or recommend relevant candidate to the board of directors or to the General Manager.

Subsequent existing articles will be renumbered accordingly.

The amendments to Articles of Association and Rules of Procedure for Board of Directors' Meeting are subject to, and shall take effect only upon, the passing of a special resolution at the annual general meeting for the year of 2016 (the "2016 AGM") of the Company. The notice of 2016 AGM, which contains the detailed information about the amendments to Articles of Association and Rules of Procedure for Board of Directors' Meeting, will be dispatched to the H shareholders of the Company in due course.

By Order of the Board

Mr. Li Honghai  
Company Secretary

Beijing, PRC, 27 April 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng<sup>+</sup>, Mr. Sun Qingde<sup>#</sup>, Mr. Zhou Shiliang<sup>#</sup>, Mr. Li Lianwu<sup>+</sup>, Mr. Zhang Hong<sup>+</sup>, Ms. Jiang Bo<sup>\*</sup>, Mr. Zhang Huaqiao<sup>\*</sup> and Mr. Pan Ying<sup>\*</sup>.*

*+ Non-Executive Director*

*# Executive Director*

*\* Independent Non-Executive Director*