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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

First Quarterly Results 2016

This announcement is made by Sinopec Oilfield Service Corporation (the "**Company**") pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the relevant regulations issued by the Shanghai Stock Exchange (the "**SSE**").

The board of directors (the "**Board**") of the Company hereby presents the first quarterly results of the Company and its subsidiaries for the three months ended 31 March 2016.

§1. Important Highlights

1.1 The Board and the Supervisory Committee of the Company and its directors, supervisors and senior management warrant that there are no false representations, misleading statements or material omissions in this quarterly report and individually and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained in this quarterly report.

1.2 The Company's first quarterly financial report is prepared in accordance with the PRC Accounting Standards for Business Enterprises and unaudited.

1.3 Mr. Jiao Fangzheng, Chairman, Mr. Sun Qingde, General Manager, Mr. Wang Hongchen, Chief Financial Officer and Mr. Song Daoqiang, Director of the Asset and Accounting Department of the Company warranted the authenticity and completeness of the financial statements contained in this quarterly report.

§2. Key financial data and changes in shareholders of the Company

2.1 Key financial data (prepared in accordance with the PRC Accounting Standards for Business Enterprises and unaudited)

	As at 31 March 2016 RMB'000	As at 31 December 2015 RMB'000	Increase/(decrease) from last year (%)
Total assets	79,039,414	85,307,777	-7.3
Total equity attributable to shareholders of the Company	22,986,788	24,638,094	-6.7
	For the three months ended 31 March 2016 RMB'000	For the three months ended 31 March 2015 RMB'000	Increase/(decrease) from corresponding period of last year (%)
Net cash inflow from operating activities (“-” for outflow)	-1,953,173	-1,879,255	Not applicable
	For the three months ended 31 March 2016 RMB'000	For the three months ended 31 March 2015 RMB'000	Increase/(decrease) from corresponding period of last year (%)
Operating income	8,510,893	11,135,608	-23.6
Net profit attributable to equity shareholders of the Company (“-” for losses)	-1,685,210	-368,724	Not applicable
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company (“-” for losses)	-1,715,977	-398,768	Not applicable
Weighted average return on net assets	-7.08	-1.80	Not applicable
Basic earnings per share (in RMB) (“-” for losses)	-0.119	-0.028	Not applicable
Diluted earnings per share (in RMB) (“-” for losses)	-0.119	-0.028	Not applicable

Extraordinary gain and loss items

√ Applicable Not Applicable

Items	Amount during the reporting period (From January to March, 2016) RMB'000
Disposal of non-current assets	-776
Government grants recognised in profit or loss during the current period	14,837
Other non-operating income and expenses excluding the aforesaid items	20,195
Effect of income tax	-3,489
Total	30,767

2.2 The number of shareholders of the Company at the end of this reporting period and details of the top ten shareholders and the top ten shareholders of shares without selling restrictions

Unit: Share

The total number of shareholders at the end of this reporting period	198,096, of which the number of H shareholders was 371.					
Shareholdings of the top ten shareholders						
Names of shareholders	Number of shares held (shares)	Percent age to total share capital (%)	Number of shares with selling restrictions (Share)	Number of pledged or frozen share		Nature of shareholders
				Shares status	Amo unts	
China Petrochemical Corporation	9,224,327,662	65.22	9,224,327,662	none	0	State-owned legal person
Hong Kong Securities Clearing Company (Nominees) Limited (“ HKSCC (Nominees) Limited ”)	2,085,955,496	14.75	0	none	0	Overseas legal person
CITIC Limited	1,035,000,000	7.32	1,035,000,000	none	0	State-owned legal person
Beijing Harvest Yuanhe Investment Center (Limited Partnership)	167,798,352	1.19	0	none	0	Other
Darry Asset Management (Hangzhou) Co., Ltd.	133,333,333	0.94	0	pledge d	133,333,333	Other
Donghai Fund-Xingye Bank-Huaxin	66,666,666	0.47	0	Unkno wn		Other

Trust-Huizhi Investment No.49 Trust Plan						
Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.47 TrustPlan	66,666,666	0.47	0	Unkno wn		Other
Caitong Fund-Minsheng Bank-Shuguang No.15 Asset Management Plan	16,264,090	0.12	0	Unkno wn		Other
Beixin Ruifeng Fund-ICBC-Fengqing No.33 Asset Management Plan	15,465,083	0.11	0	Unkno wn		Other
Hua An Fund-Minsheng Bank-HuaAn Jifeng No.7 Asset Management Plan	15,409,000	0.11	0	Unkno wn		Other
Shareholdings of the top ten shareholders of shares without selling restriction						
Name of shareholders	Number of shares without selling restrictions held at the end of the reporting period (shares)	Type and Amount of shares				
		Type	Amount			
HKSCC (Nominees) Limited	2,085,955,496	H shares	2,085,955,496			
Beijing Harvest Yuanhe Investment Center (Limited Partnership)	167,798,352	A shares	167,798,352			
Darry Asset Management (Hangzhou) Co., Ltd.	133,333,333	A shares	133,333,333			
Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.49 Trust Plan	66,666,666	A shares	66,666,666			
Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.47 TrustPlan	66,666,666	A shares	66,666,666			
Caitong Fund-Minsheng Bank-Shuguang No.15 Asset Management Plan	16,264,090	A shares	16,264,090			
Beixin Ruifeng Fund-ICBC-Fengqing No.33 Asset Management Plan	15,465,083	H shares	15,465,083			
Hua An Fund-Minsheng Bank-HuaAn Jifeng No.7 Asset Management Plan	15,409,000	A shares	15,409,000			
Hua An Fund-Xingye Bank-China	13,333,300	A shares	13,333,300			

Foreign Economy and Trade Trust Co., Ltd			
Cai Tong Fund-Guangda Bank-China Galaxy Securities	10,842,727	A shares	10,842,727
Statement on the connected relationship or activities in concert among the above-mentioned shareholders	The Company is not aware that there is any connected relationship or activities in concert among the above-mentioned shareholders except for Donghai Funds Management Co.,Ltd which Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.49 Trust Plan and Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.47 TrustPlan belong to, Caitong Funds Management Co.,Ltd which Caitong Fund-Minsheng Bank-Shuguang No.15 Asset Management Plan and Cai Tong Fund-Guangda Bank-China Galaxy Securities belong to and Hua'an Funds Management Co.,Ltd which Hua An Fund-Minsheng Bank-HuaAn Jifeng No.7 Asset Management Plan and Hua An Fund-Xingye Bank-China Foreign Economy and Trade Trust Co., Ltd belong to.		

§3. Significant Events

3.1 Significant changes of key accounting items and financial indices and the reasons for the changes (figures extracted from the financial statements prepared in accordance with the PRC Accounting Standards for Business Enterprises) (consolidated and unaudited)

√Applicable □Not applicable

Item	As at 31 March 2016 RMB '000	As at 31 December 2015 RMB '000	Change (%)	Reason for change
Notes receivable	282,013	141,132	99.6	Increase in customers' settlements of notes
Prepayments	612,181	460,035	33.1	Increase in payment for equipment procurement of foreign projects and engineering subcontract payment
Construction in progress	1,020,190	2,710,178	-62.4	Converting offshore equipment to fixed assets
Employee benefits payable	257,324	187,561	37.2	Increase in housing fund payable and trade union dues
Taxes payable	706,696	2,612,168	-72.9	Payment of taxes for the first quarter of 2016
Non-current liabilities due within one year	154,895	87,360	77.3	Increase in long-term borrowings due within one year
Undistributed	-543,923	1,141,287	-147.7	Great loss occurring during the first

profit				quarter of 2016
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Item	For the three months ended 31 March		Change (%)	Reason for change
	2016 RMB '000	2015 RMB '000		
Operating income	8,510,893	11,135,608	-23.6	Decrease in the work volumes during the period and decline of the service rates
Net financial expense	88,572	157,766	-43.9	Decrease in borrowings during the period
Non-operating income	11,054	7,614	45.2	Increase in income from disposal of non-current assets during the period
Net cash inflow from investing activities ("—" for outflow)	-162,600	59,496	-373.3	Decrease in cash from disposal of non-current assets during the current period
Net cash inflow from financing activities	2,069,580	3,544,859	-41.6	Funds raised by private placement of A shares during the corresponding period last year

3.2 The progress of significant events and their impacts as well as the analysis and explanations for the solutions

Applicable Not applicable

1,333,333,333 A shares of the Company with selling restrictions issued under the related proceed raising by private placement became freely tradable on 3 March 2016. On 27 February 2016, relevant announcements were published in the Shanghai Securities News, the China Securities Journal, and the Securities Times and uploaded on the website of the SSE and the website of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

3.3 The undertakings made by the Company and its shareholders holding more than five per cent interest in the Company and the implementation of undertakings

Applicable Not applicable

During the reporting period, the Company was notified by its controlling shareholder, China Petrochemical Corporation ("**CPC**") that CPC would propose that, subject to compliance with the relevant regulations of the State-owned Assets Supervision ("**SASAC**") and Administration Commission of the State Council and the China Securities Regulatory Commission ("**CSRC**"), the Board makes a proposal for a share option incentive scheme pursuant to the undertaking made in the "Report on Sinopec Yizheng Chemical Limited Company's sale of major assets, repurchase of shares, issuance of new shares as consideration to purchase assets and related proceed raising, and connected transactions". On 29 March 2016, the eighth meeting of the eighth session of the Board has approved relevant resolutions including "the draft of A share option incentive scheme of the Company" and etc. Relevant announcements were published in the Shanghai Securities News, the China Securities Journal and the Securities Times and uploaded on the website of the SSE and the website of the Stock Exchange on 30 March 2016.

During the reporting period, the implementation status of the undertakings made by CPC, the controlling shareholder of the Company, in the material assets reorganization are as follows:

1. CPC and its subsidiaries will regulate the connected transactions with the Company in accordance with the laws. For the connected transactions with reasonable existence, CPC and its subsidiaries would enter into standardised agreements of connected transactions with the Company, and would fulfill the approval procedures and disclosure obligations in accordance with the provisions of relevant laws, regulations and articles of association of the Company. The pricing of the connected transactions shall follow the principle of fair, reasonable and impartial.

2. CPC issued "the letter of undertakings on regulating connected transactions and maintaining the independence of the Company", which include: (1) CPC and its controlled entities guarantee the separation from the Company's asset, personnel, finance, organization and business, and strictly compliance with the relevant regulations regarding the listed company's independency issued by CSRC. CPC will not utilise, control or violate the standardised operation of the Company, not intervene the Company's operating decisions, and not jeopardize the legitimate rights and interests of the Company and its shareholders. (2) CPC and its controlled entities guarantee not to illegally occupy the funds of the Company and its subsidiaries. (3) If CPC violate above undertakings, it would compensate the losses caused to the Company in accordance with the laws.

3. CPC issued the Non-Competition undertakings, which include: (1) CPC has agreed not to, and has endeavored to procure its controlled enterprises through the exercise of its shareholder rights not to compete with the Company in its main business, (2) After the material assets reorganisation, if Sinopec Star's new business opportunity compete, or is likely to compete, directly or indirectly with the main business of the Company, an option to take up the above-mentioned new business opportunity will be given to the Company. CPC undertakes to sell the "Exploration IV" drilling rig of Sinopec Star when appropriate within the 5 years after the completion of the material assets reorganization, upon a comprehensive consideration of factors such as national laws, industry norms and international political & economy situations by CPC. (3) After the completion of the material assets reorganisation, if CPC and its subsidiaries become aware of any new business opportunity which competes, or is likely to compete, directly or indirectly with the main business of the Company, an option to take up such new business opportunity will be given to the Company. If CPC intends to transfer, sell, lease, license or otherwise transfer or permit to use any of the business interest which may compete with the Company's main business, the Company may exercise its pre-emptive rights to avoid such competition. (4) CPC consent that it will pay the damages to the Company caused by its breach of the undertakings.

The above undertakings are still in implementation. CPC has not been found any breach of the above undertakings.

3.4 Warnings on potential fluctuation from the net profit to the loss for the period from the beginning of the year to the end of next reporting period or significant changes as compared with the same period of the preceding year

Applicable Not applicable

By order of the Board
Jiao Fangzheng
Chairman

28 April 2016, Beijing

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Zhang Hong+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

“ + ” Non-Executive Director

“ # ” Executive Director

*“ * ” Independent Non-Executive Director*

§ 4 Appendix

Consolidated Balance Sheet
As at 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

item	At the end of this reporting period	At the end of the last reporting year
Current assets:		
Cash at bank and on hand	1,964,665	2,011,590
Bills receivable	282,013	141,132
Accounts receivable	19,688,748	27,121,127
Prepayments	612,181	460,035
Dividends receivable	6	6
Other receivables	2,840,242	2,432,785
Inventories	16,556,470	14,769,275
Non-current assets due within one year	2,240,992	2,493,030
Other current assets	82,062	82,062
Total current assets	44,267,379	49,511,042
Non-current assets:		
Available-for-sale financial assets	40,494	40,494
Long-term equity investments	218,400	216,400
Fixed assets	29,907,289	29,008,189
Construction in progress	1,020,190	2,710,178
Disposal of fixed assets	3,660	4,023
Intangible assets	180,970	182,203
Research and development expenditure	2,373	
Long-term deferred expenses	3,211,229	3,447,818
Deferred tax assets	187,430	187,430
Total non-current assets	34,772,035	35,796,735
Total assets	79,039,414	85,307,777
Current liabilities:		
Short-term loans	13,990,082	12,070,312
Bills payable	1,599,333	1,284,745

Accounts payable	25,364,475	28,909,101
Advances from customers	7,643,557	9,263,970
Employee benefits payable	257,324	187,561
Taxes payable	706,696	2,612,168
Interest payable	16,825	14,823
Other payables	5,561,546	5,473,433
Non-current liabilities due within one year	154,895	87,360
Total current liabilities	55,294,733	59,903,473
Non-current liabilities:		
Long-term loans	630,544	618,969
Long-term payable	47,807	57,072
Special payable	1,051	1,051
Deferred income	48,380	59,008
Deferred tax liabilities	31,251	31,251
Total non-current liabilities	759,033	767,351
Total liabilities	56,053,766	60,670,824
Shareholders' equity:		
Share capital	14,142,661	14,142,661
Capital reserve	8,894,216	8,894,216
Specific reserve	293,451	259,547
Surplus reserve	200,383	200,383
Retained earnings	-543,923	1,141,287
Equity attributable to shareholders of the Company	22,986,788	24,638,094
Minority interests	-1,140	-1,141
Total shareholders' equity	22,985,648	24,636,953
Total liabilities and shareholders' equity	79,039,414	85,307,777

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Sun Qingde

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Balance Sheet
As at 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

item	At the end of this reporting period	At the end of the last reporting year
Current assets:		
Cash at bank and on hand	270,729	419,118
Other receivables	5,306,094	5,157,515
Total current assets	5,576,823	5,576,633
Non-current assets:		
Long-term equity investments	20,215,327	20,215,327
Total non-current assets	20,215,327	20,215,327
Total assets	25,792,150	25,791,960
Current liabilities:		
Taxes payable	69	69
Other payables	1,119,803	1,119,802
Total current liabilities	1,119,872	1,119,871
Non-current liabilities:		
Total non-current liabilities		
Total liabilities	1,119,872	1,119,871
Shareholders' equity:		
Share capital	14,142,661	14,142,661
Capital reserve	11,751,318	11,751,318
Surplus reserve	200,383	200,383
Retained earnings	-1,422,084	-1,422,273
Total shareholders' equity	24,672,278	24,672,089
Total liabilities and shareholders' equity	25,792,150	25,791,960

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Sun Qingde

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Consolidated Income Statement
For the three months ended 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months ended 31 March 2016	For the three months ended 31 March 2015
1. Total Operating Income	8,510,893	11,135,608
Including: Operating Income	8,510,893	11,135,608
2. Total Operating Costs	10,183,394	11,488,152
Including: Operating Costs	9,216,491	10,426,926
Business taxes and surcharges	116,352	134,586
Selling and distribution expenses	10,527	10,650
General and administrative expenses	751,718	758,224
Net financial expenses (“-” for income)	88,572	157,766
Asset impairment losses	-266	0
Add: Gains from changes in fair value (“-” for losses)		
Investment income (“-” for losses)	7,673	0
Including: Investment income from associated enterprise and joint ventures	0	0
3. Operating profit (“-” for losses)	-1,664,828	-352,544
Add: Non-operating income	45,309	47,636
Including: Income from disposal of non-current assets	1,348	16,421
Less: Non-operating expenses	11,054	7,614
Including: Losses from disposal of non-current assets	2,124	142
4. Total profit (“-” for losses)	-1,630,573	-312,522
Less: Income tax expenses	54,637	56,253
5. Net profit for the period (“-” for losses)	-1,685,210	-368,775
Attributable to shareholders of the Company	-1,685,210	-368,724
Minority interests	0	-51
6. Other comprehensive net income after tax		
7. Total comprehensive income for the period	-1,685,210	-368,775
Attributable to shareholders of the Company	-1,685,210	-368,724
Attributable to minority shareholders of the Company	0	-51
8. Earnings per share:		
(1) Basic earnings per share (in RMB)	-0.119	-0.028
(2) Diluted earnings per share (in RMB)	-0.119	-0.028

Profit from combined party before business combination under common control was zero during the current period. Profit from combined party before business combination under common control was RMB 0 during

the prior period.

Legal Representative: Mr. Jiao Fangzheng
Chief Financial Officer: Mr. Wang Hongchen

General Manager: Mr. Sun Qingde
Director of Asset and Accounting Department: Mr. Song Daoqiang

Income Statement
For the three months ended 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months ended 31 March 2016	For the three months ended 31 March 2015
1. Operating Income		
Less: Operating Costs		
Business taxes and surcharges		
Selling and distribution expenses		
General and administrative expenses	818	
Net financial expenses	-1,008	0.4
Add: Gains from changes in fair value (“-” for losses)		
Investment income (“-” for losses)		
Including: Investment income from associated enterprise and joint ventures		
2. Operating profit (“-” for losses)	190	-0.4
Add: Non-operating income		
Including: Income from disposal of non-current assets		
Less: Non-operating expenses		
Including: Losses from disposal of non-current assets		
3. Total profit (“-” for losses)	190	-0.4
Less: Income tax expenses		
4. Net profit for the period (“-” for losses)	190	-0.4
5. Other comprehensive net income after tax		
6. Total comprehensive income for the period	190	-0.4
7. Earnings per share:		
(1) Basic earnings per share (in RMB)		
(2) Diluted earnings per share (in RMB)		

Legal Representative: Mr. Jiao Fangzheng
Chief Financial Officer: Mr. Wang Hongchen

General Manager: Mr. Sun Qingde
Director of Asset and Accounting Department: Mr. Song Daoqiang

Consolidated Cash flow statement
For the three months ended 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months ended 31 March 2016	For the three months ended 31 March 2015
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	10,980,083	15,817,682
Refund of taxes	2,037	37,803
Cash received relating to other operating activities	3,072,900	962,475
Sub-total of cash inflows	14,055,020	16,817,960
Cash paid for goods and services	8,836,474	12,154,207
Cash paid to and for employees	2,698,737	2,967,446
Cash paid for all types of taxes	1,919,654	2,514,044
Cash paid relating to other operating activities	2,553,328	1,061,518
Sub-total of cash outflows	16,008,193	18,697,215
Net cash inflow from operating activities (outflow listed with “-”)	-1,953,173	-1,879,255
2. Cash flows from investing activities:		
Cash received from disposal of investment		
Cash received from investment income	0	2,130
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	250	188,382
Cash received relating to other investing activities	7,673	220
Sub-total of cash inflows	7,923	188,602
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	107,805	129,093
Cash paid relating to other investing activities	62,718	13
Sub-total of cash outflows	170,523	129,106
Net cash inflow from investing activities	-162,600	59,496
3. Cash flows from financing activities:		
Cash received from the acquisition of investments	0	5,954,000
Cash received from borrowings	16,285,419	17,044,170
Cash received relating to other financing	143,000	0

activities		
Sub-total of cash inflows	16,428,419	22,998,170
Cash repayments of borrowings	13,962,739	19,338,085
Cash paid for dividends or interest	100,430	109,158
Cash paid relating to other financing activities	295,670	6,068
Sub-total of cash outflows	14,358,839	19,453,311
Net cash inflow from financing activities	2,069,580	3,544,859
4. Effect of exchange rate changes on cash and cash equivalents	-732	-746
5. Net increase in cash and cash equivalents	-46,925	1,724,354
Add: Cash and cash equivalents at the beginning of the period	2,011,590	1,213,897
6. Cash and cash equivalents at the end of the period	1,964,665	2,938,251

Legal Representative: Mr. Jiao Fangzheng
Chief Financial Officer: Mr. Wang Hongchen

General Manager: Mr. Sun Qingde
Director of Asset and Accounting Department: Mr. Song Daoqiang

Cash flow statement
For the three months ended 31 March 2016

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months ended 31 March 2016	For the three months ended 31 March 2015
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	0	4,133,357
Refund of taxes	0	1,217
Cash received relating to other operating activities	0	4,186
Sub-total of cash inflows	0	4,138,760
Cash paid for goods and services	0	3,625,228
Cash paid to and for employees	0	238,324
Cash paid for all types of taxes	0	9,204
Cash paid relating to other operating activities	4,546,132	106,437
Sub-total of cash outflows	4,546,132	3,979,193
Net cash inflow from operating activities (outflow listed with “-”)	-4,546,132	159,567
2. Cash flows from investing activities:		

Cash received from disposal of investment		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		188,276
Cash received relating to other investing activities		
Sub-total of cash inflows		188,276
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets		
Cash paid for other investing activities	59,950	
Sub-total of cash outflows	59,950	0
Net cash inflow from investing activities	-59,950	188,276
3. Cash flows from financing activities:		
Cash received from the acquisition of investments	0	5,954,000
Cash received from borrowings	0	0
Cash received relating to other financing activities		0
Sub-total of cash inflows		5,954,000
Cash repayments of borrowings	0	0
Cash paid for dividends or interest		0
Sub-total of cash outflows	0	0
Net cash inflow from financing activities	0	5,954,000
4. Effect of exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-148,389	1,596,144
Add: Cash and cash equivalents at the beginning of the period	419,118	0
6. Cash and cash equivalents at the end of the period	270,729	1,596,144

Legal Representative: Mr. Jiao Fangzheng
Chief Financial Officer: Mr. Wang Hongchen

General Manager: Mr. Sun Qingde
Director of Asset and Accounting Department: Mr. Song Daoqiang