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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*  
**(Stock code: 1033)**

### **Resignation of Vice Chairman of the Board, Executive Director and General Manger, Proposed Appointment of Director and Appointment of General Manger**

#### ***Resignation of Vice Chairman of the Board, Executive Director and General Manager of the Company***

The board (the “**Board**”) of directors (the “**Directors**”) of Sinopec Oilfield Service Corporation (the “**Company**”) announces that it has accepted the resignation of Mr. Zhu Ping (“**Mr. Zhu**”) from his position as an Executive Director of the Company, Vice Chairman of the Board, Vice Chairman of the Strategy Committee and General Manager of the Company due to new working arrangement, with effect from 11 March 2016.

Mr. Zhu has confirmed that he has no disagreement with the Board or the Company and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Zhu is diligent and responsible during his tenure of directorship. Taking this opportunity, the Board would like to express its gratitude to Mr. Zhu for his hard work and contribution to the Company.

#### ***Proposed Appointment of Director***

The 7<sup>th</sup> meeting of the eighth session of the Board has been convened on 11 March 2016. The Board has resolved to propose Mr. Sun Qingde (“**Mr. Sun**”) to be appointed as the candidate of an Executive Director of the Board, subject to the approval of the shareholders of the Company by way of ordinary resolution at the forthcoming annual general meeting for the year 2015 (the “**AGM**”).

The biographical details of Mr. Sun are as follows:

Mr. Sun Qingde, Aged 54. Mr. Sun is a professor-level senior engineer with a Ph. D degree. He has been working for Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation as the deputy general manager of Drilling Company, the manager of Zhongyuan Argentina Company, the deputy manager of the Third Drilling Company and the manager of the Second Drilling Company; in December 2001, he was appointed as Deputy Director of Zhongyuan Petroleum Exploration Administration of China Petrochemical Corporation; from December 2012, he acted as the Executive Director and General Manager of Sinopec Zhongyuan Oil Engineering Company Limited, from September 2014, he acted as Director of Henan Petroleum Exploration Administration of China Petrochemical Corporation and General Manager of Sinopec Henan Oilfield Branch Company.

The independent non-executive Directors have approved to propose Mr. Sun as the candidate of an Executive Director of the Board.

Other than disclosed above, Mr. Sun did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. He does not have any relationship with any other Directors, supervisors, senior management or substantial shareholders or controlling shareholder of the Company. As the date of this announcement, Mr. Sun has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Sun has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authority.

Mr. Sun, once elected at the AGM, will enter into a service contract with the Company. The term of Mr. Sun shall start from the date of the approval at the AGM to the date when the term of the eighth session of the board of directors expires (expecting to be February 2018). The remuneration of Mr. Sun as an Executive Director will be determined according to relevant state regulations and Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole.

Other than disclosed above, there are no other matters in relation to Mr. Sun which should be disclosed to the shareholders of the Company or matters which would require disclosure under rule 13.51(2)(h) to 13.51(2)(v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

#### ***Appointment of General Manger of the Company***

On 11 March 2016, the Board has appointed Mr. Sun as General Manager of the Company. The term of office of Mr. Sun as General Manager of the Company takes effect from 11 March 2016 to the date when the term of the eighth session of the board of directors expires (expecting to be February 2018).

By Order of the Board

Mr. Li Honghai  
Company Secretary

Beijing, PRC, 11 March 2016

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Mr. Zhang Hong+, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

*+ Non-Executive Director*

*# Executive Director*

*\* Independent Non-Executive Director*