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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

2015 Third Quarterly Results

This announcement is made by Sinopec Oilfield Service Corporation (**the "Company"**) pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the relevant regulations issued by the Shanghai Stock Exchange.

The Board of Directors (**the "Board"**) of the Company hereby presents the third quarterly results of the Company and its subsidiaries for the three months ended 30 September 2015.

§1. Important Highlights

1.1 The Board and the Supervisory Committee of the Company and its directors, supervisors and senior management warrant that there are no false representations, misleading statements or material omissions in this quarterly report and individually and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained in this quarterly report.

1.2 The Company's third quarterly financial report is prepared in accordance with the PRC Accounting Standards for Business Enterprises and unaudited.

1.3 Mr. Jiao Fangzheng, Chairman, Mr. Zhu Ping, Vice Chairman and General Manager, Mr. Wang Hongchen, Chief Financial Officer and Mr. Song Daoqiang, Director of the Asset and Accounting Department of the Company warranted the authenticity and completeness of the financial statements contained in this quarterly report.

§2. Key financial data and changes in shareholders of the Company

2.1 Key financial data (prepared in accordance with the PRC Accounting Standards for

Business Enterprises and unaudited)

	As at 30 September 2015 RMB'000	As at 31 December 2014 RMB'000		Increase/(decrease) from last year (%)
		After adjustment	Before adjustment	
Total assets	77,349,669	81,295,708	81,295,708	-4.9
Total equity attributable to shareholders of the Company	22,780,717	18,697,120	18,697,120	21.8
	For the nine months ended 30 September 2015 RMB'000	For the nine months ended 30 September 2014 RMB'000		Increase/(decrease) from corresponding period of last year (%)
		After adjustment	Before adjustment	
Net cash inflow from operating activities("–" for outflow)	-1,133,591	-4,293,963	-353,957	Not applicable
	For the nine months ended 30 September 2015 RMB'000	For the nine months ended 30 September 2014 RMB'000		Increase/(decrease) from corresponding period of last year (%)
		After adjustment	Before adjustment	
Operating income	36,580,781	62,559,431	11,937,448	-41.5
Net profit attributable to equity shareholders of the Company("–" for losses)	-2,059,887	-341,886	-2,012,329	Not applicable
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company("–" for losses)	-2,102,370	-1,968,630	-1,968,630	Not applicable
Weighted average return on net assets	-9.93	-1.24	-33.04	Decreased by 8.69 percentage points
Basic earnings per share (in RMB) ("–" for losses)	-0.149	-0.022	-0.335	Not applicable
Diluted earnings per share (in RMB) ("–" for losses)	-0.149	-0.022	-0.335	Not applicable

Description: The financial data before adjustments for the third quarter of 2014 was the financial data disclosed in the first quarterly report of the Company in 2014. Pursuant to “Corporate Accounting Standard 20-Business Combination”, adjustments shall be made to the relevant items of the statements for acquisition under same control. As such, the financial data after adjustments for the third quarter of 2014 includes the financial data of outgoing assets and incoming assets.

Extraordinary gain and loss items

☒ Applicable ☐ Not Applicable

Items	Amount during the reporting period (From July to September, 2015) RMB'000	For the nine months ended 30 September 2015 RMB'000
Disposal of non-current assets	-2,401	11,106
Government grants recognised in profit or loss during the current period	23,061	42,148
Other non-operating income and expenses excluding the aforesaid items	6,664	3,390
Effect of income tax	-5,936	-14,161
Total	21,388	42,483

2.2 The number of shareholders of the Company at the end of this reporting period and details of the top ten shareholders and the top ten shareholders of shares without selling restrictions

Unit: Share

The total number of shareholders at the end of this reporting period	89,846, of which the number of “H” shareholders was 367					
Shareholdings of the top ten shareholders						
Names of shareholders	Number of shares held (shares)	Percent age to total share capital (%)	Number of shares with selling restrictions (Share)	Number of pledged or frozen share		Nature of shareholders
				Shares status	Amo unts	
China Petroleum & Chemical Corporation	9,224,327,662	65.22	9,224,327,662	none	0	State-owned legal person
Hong Kong Securities Clearing Company (Nominees) Limited	2,085,919,695	14.75	0	none	0	Overseas legal person

(“HKSCC (Nominees) Limited”)						
CITIC Limited	1,035,000,000	7.32	1,035,000,000	none	0	State-owned legal person
Beijing Harvest Yuanhe Investment Center (Limited Partnership)	293,333,333	2.07	293,333,333	none	0	Other
Nanjing Ruisen Investment Management Partnership Enterprise (Limited Partnership)	133,333,333	0.94	133,333,333	Pledged	133,333,333	Other
Darry Asset Management (Hangzhou) Co., Ltd.	133,333,333	0.94	133,333,333	Pledged	133,333,330	Other
Hua An Fund-Minsheng Bank-HuaAn Jifeng No.11 Asset Management Plan	111,110,800	0.79	111,110,800	none	0	Other
Beixin Ruifeng Fund-ICBC-Fengqing No.33 Asset Management Plan	93,333,333	0.66	93,333,333	none	0	Other
Donghai Fund-Xingye Bank-Xinlong No.118 Multi-client Asset Management Plan	6,666,667	0.47	66,666,667	none	0	Other
Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.49 Trust Plan	66,666,666	0.47	66,666,666	none	0	Other
Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.47 TrustPlan	66,666,666	0.47	66,666,666	none	0	Other
Shareholdings of the top ten shareholders of shares without selling restriction						
Name of shareholders	Number of shares without selling restrictions held at the end of the reporting period (shares)	Type and Amount of shares		Type	Amount	
HKSCC (Nominees) Limited	2,085,919,695	H shares	2,085,919,695			
FOUNDER BEA – FOUNDER BEA • SHENLONG No.73 Investment securities Capital Trust Plan	34,598,882	A shares	34,598,882			

FOUNDER BEA –SHENLONG No.190 Investment securities Capital Trust Plan	31,489,200	A shares	31,489,200
FOUNDER BEA – FOUNDER BEA • SHENLONG No.223 Investment securities Capital Trust Plan	19,916,500	A shares	19,916,500
FOUNDER BEA – SHENLONG No. 98 Investment securities Capital Trust Plan	13,635,200	A shares	13,635,200
FOUNDER BEA – FOUNDER BEA • SHENLONG No.72 Investment securities Capital Trust Plan	8,936,100	A shares	8,936,100
SICHUAN TRUST – JINYING No.37 Structured securities investment trust funds set plan	8,406,972	H shares	8,406,972
FOUNDER BEA – FOUNDER BEA • SHENLONG No.77 Investment securities Capital Trust Plan	8,097,994	A shares	8,097,994
FOUNDER BEA –SHENLONG No.191 Investment securities Capital Trust Plan	6,688,600	A shares	6,688,600
SICHUAN TRUST – PINGAN BANK No.1 Structured securities investment trust funds set plan	3,637,200	A shares	3,637,200
Statement on the connected relationship or activities in concert among the above-mentioned shareholders	Donghai Fund-Xingye Bank-Xinlong No.118 Multi-client Asset Management Plan, Donghai Fund-Xingye Bank-Huaxin Trust-Huizhi Investment No.49 Trust Plan and Donghai Fund-Xingye Bank-Huaxin Trust- Huizhi Investment No.47 Trust Plan belong to Donghai Fund Management Co. Ltd.; FOUNDER BEA – FOUNDER BEA • SHENLONG No.73 Investment securities Capital Trust Plan, FOUNDER BEA –SHENLONG No.190 Investment securities Capital Trust Plan, FOUNDER BEA – FOUNDER BEA • SHENLONG No.223 Investment securities Capital Trust Plan, FOUNDER BEA – SHENLONG No. 98 Investment securities Capital Trust Plan, FOUNDER BEA – FOUNDER BEA • SHENLONG No.72 Investment securities Capital Trust Plan, FOUNDER BEA – FOUNDER BEA • SHENLONG No.77 Investment securities Capital Trust Plan and FOUNDER BEA –SHENLONG No.191 Investment securities Capital Trust Plan belong to FOUNDER BEA Co. Ltd.; SICHUAN TRUST – JINYING No.37 Structured securities investment trust		

	<p>funds set plan and SICHUAN TRUST – PINGAN BANK No.1 Structured securities investment trust funds set plan belong to SICHUAN TRUST Co. Ltd.</p> <p>In addition to the above, the Company is not aware that there is any connected relationship or activities in concert among the above-mentioned shareholders.</p>
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§3. Significant Events

3.1 Significant changes of key accounting items and financial indices and the reasons for the changes (figures extracted from the financial statements prepared in accordance with the PRC Accounting Standards for Business Enterprises) (consolidated and unaudited)

√Applicable □Not applicable

Item	As at 30 September 2015 RMB '000	As at 31 December 2014 RMB '000	Change (%)	Reason for change
Cash at bank and on hand	3,936,629	1,213,897	224.3	Received the proceeds of the non-public issuance of new A Shares to the target subscribers
Bills receivable	313,359	219,506	42.7	Increase in bills clearing of some customers
Accounts receivable	15,560,571	28,064,935	-44.6	Speed-up in recovering the amounts due from customers and decrease in the workload.
Prepayments	959,972	660,271	45.4	Prepayments on schedule of subcontract for the newly-commenced projects
Inventory	17,782,994	11,932,142	49.0	The overall settlement schedule of newly-commenced projects lagged behind the same period last year
Long-term equity investments	158,771	107,999	47.0	The investment to the joint venture as shareholders in accordance with the agreement on schedule
Construction in progress	2,496,873	1,387,284	80.0	(1) The investment of raise investment projects; and (2) the capital expenditures of other non-raise investment projects,
Taxes payable	352,503	2,955,778	-88.1	Comprehensive impact of (1) the payment of taxes outstanding at prior year end and (2) the decrease of tax rate brought by the decline of revenue during the period
Interest payables	4,235	20,028	-78.9	Comprehensive impact of (1) the payment of interest at current period end and (2) the decrease in interest expense during the period.
Long-term payables	25,123	69,440	-63.8	Payment of finance lease payments on schedule

Item	For the nine months ended 30 September		Change (%)	Reason for change
	2015 RMB '000	2014 RMB'000		
Operating income	36,580,781	62,559,431	-41.5	Decrease in the workload of oilfield services and outgoing of chemical fibre business at prior year end
Cost of sales	35,077,127	56,532,246	-38.0	Decrease in the workload of oilfield services and strengthening the cost control
Selling expenses	36,725	229,796	-84.0	Outgoing of chemical fibre business at prior year end
Net financial expense	539,765	652,759	-17.3	Decrease in interest expense and net exchange losses of RMB 289,967,000.
Investment income	-4,691	4,885	-196.0	Operating loss of joint venture
Non-operating income	48,235	103,691	-53.5	Outgoing of chemical fibre business at prior year end
Income tax expenses	251,186	721,659	-65.2	Performance loss in some subsidiaries of the Company
Net cash inflow from operating activities ("-" for outflow)	-1,133,591	-4,293,963	Not applicable	Increase in recovering the amounts due from customers
Net cash inflow from investing activities ("-" for outflow)	-3,379,475	-790,485	Not applicable	Substantial increase in capital expenditure
Net cash inflow from financing activities	7,171,141	5,036,662	42.4	Received the proceeds of the non-public issuance of new A Shares to the target subscribers

3.2 The progress of significant events and their impacts as well as the analysis and explanations for the solutions

☐Applicable ☒Not applicable

3.3 The special undertakings made by the Company and its shareholders with shareholdings of more than five per cent and the implementation of undertakings

☒Applicable ☐Not applicable

During the reporting period, China Petrochemical Corporation ("CPC") as the controlling shareholder made the following undertakings in the material assets reorganisation:

1. CPC and its subsidiaries will regulate the connected transactions with the Company in accordance with the laws. For the existing connected transactions, CPC and its subsidiaries would sign the standardized agreements in relation to connected transactions with the Company, and would fulfill the approval procedures requirement and disclosure obligations in accordance with the provisions of relevant laws and regulations and Articles of Association of the Company. The price of connected transaction shall follow the principle of fair, reasonable and impartial.

2. CPC issued "The undertaking letter on regulating connected transaction and maintaining the independence of the Company", under which (1) CPC and its subsidiaries guarantee that their assets, employees, finance, organizations and business will remain to be separated from those of the Company's, and it will strictly comply with the relevant provisions in relation to the listed company's independency issued by CSRC. CPC will not utilize its control power to violate the operation procedures of the Company, intervene the Company's business decisions, and jeopardize the legitimate rights and interests of the Company and other shareholders. (2) CPC and its subsidiaries guarantee that it will not illegally use the funds of the Company and its subsidiaries. (3) If CPC violate the above undertakings, it would compensate the losses of Company caused by the violation pursuant to the laws.

3. CPC made the Non-Competition undertaking, under which (1) CPC has agreed not to, and has endeavored to procure its subsidiaries through its shareholder's rights not to, compete with the Company in relevant operation and business activities. (2) After the material assets reorganisation, if Sinopec Star has any new business opportunity which competes or is likely to compete, directly or indirectly with the Company's core business, the Company has been granted an option for acquisition of the new business opportunity. Within 5 years after the material assets reorganisation, CPC will find a appropriate opportunity to sell the petroleum service business of "Exploration IV" drilling rig of Sinopec Star to the Company, upon comprehensive consideration of relevant factors such as national laws, industry regulations and international political and economics situation, etc. (3) After the material assets reorganisation, if CPC and its subsidiaries become aware of any new business opportunity which competes or is likely to compete, directly or indirectly with the Company's core business, the Company has been granted an option for acquisition of the new business opportunity . If CPC intends to transfer, sell, lease, license or otherwise transfer or permit to use any of the above business opportunity which is likely to compete with the Company's core business, the Company has been granted a pre-emptive rights in order to avoid competition. (4) CPC agrees to compensate the losses of the Company caused by its violation of the above undertakings pursuant to the laws.

4. CPC is planning to propose to the Board about a share option scheme on the premise of compliance with relevant regulations upon completion of the material assets reorganization.

The above undertakings have not been completed yet. The Company has not found any violations of the above undertakings by CPC.

3.4 Warnings on potential fluctuation from the net profit to the loss for the period from the beginning of the year to the end of next reporting period or significant changes as compared with the same period of the preceding year

☐Applicable ☒Not applicable

By order of the Board
Jiao Fangzheng
Chairman
28 October 2015, Beijing

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Yuan Zhengwen#, Mr. Zhu Ping#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Mr. Zhang Hong+, Ms. Jiang Bo and Mr. Zhang Huaqiao**

“ + ” Non-Executive Director

“ # ” Executive Director

*“ * ” Independent Non-Executive Director*

§ 4 Appendix

Consolidated Balance Sheet
As at 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

item	At the end of this reporting period	At the end of the last reporting year
Current assets:		
Cash at bank and on hand	3,936,629	1,213,897
Bills receivable	313,359	219,506
Accounts receivable	15,560,571	28,064,935
Prepayments	959,972	660,271
Other receivables	2,797,457	2,215,132
Inventories	17,782,994	11,932,142
Non-current assets due within one year	1,271,227	1,350,742
Other current assets	159,017	168,076
Total current assets	42,781,226	45,824,701
Non-current assets:		
Available-for-sale financial assets	40,494	40,494
Long-term equity investments	158,771	107,999
Fixed assets	28,045,947	29,693,146
Construction in progress	2,496,873	1,387,284
Disposal of fixed assets	-601	3,175
Intangible assets	80,672	92,351
Research and development expenditure		
Long-term deferred expenses	3,574,202	3,989,879
Deferred tax assets	172,085	156,679
Total non-current assets	34,568,443	35,471,007
Total assets	77,349,669	81,295,708
Current liabilities:		
Short-term loans	15,018,875	11,889,709
Bills payable	987,096	856,442
Accounts payable	24,985,160	30,057,165

Advances from customers	6,323,640	8,417,168
Employee benefits payable	282,720	288,285
Taxes payable	352,503	2,955,778
Interest payable	4,235	20,028
Other payables	5,679,601	7,327,469
Non-current liabilities due within one year	207,455	125,870
Total current liabilities	53,841,285	61,937,914
Non-current liabilities:		
Long-term loans	587,310	498,723
Long-term payable	25,123	69,440
Special payable	2,647	2,647
Deferred income	76,427	43,951
Deferred tax liabilities	37,142	46,895
Total non-current liabilities	728,649	661,656
Total liabilities	54,569,934	62,599,570
Shareholders' equity:		
Share capital	14,142,661	12,809,328
Capital reserve	8,894,231	4,275,032
Specific reserve	486,520	295,568
Surplus reserve	200,383	200,383
Retained earnings	-943,078	1,116,809
Equity attributable to shareholders of the Company	22,780,717	18,697,120
Minority interests	-982	-982
Total shareholders' equity	22,779,735	18,696,138
Total liabilities and shareholders' equity	77,349,669	81,295,708

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Zhu Ping

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Balance Sheet

As at 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

item	At the end of this reporting period	At the end of the last reporting year
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Current assets:		
Cash at bank and on hand	2,348,679	0
Other receivables	3,256,069	0
Total current assets	5,604,748	0
Non-current assets:		
Long-term equity investments	20,215,327	20,215,327
Total non-current assets	20,215,327	20,215,327
Total assets	25,820,075	20,215,327
Current liabilities:		
Taxes payable	30	
Other payables	1,154,803	1,518,207
Total current liabilities	1,154,803	1,518,207
Non-current liabilities:		
Total non-current liabilities		
Total liabilities	1,154,833	1,518,207
Shareholders' equity:		
Share capital	14,142,661	12,809,328
Capital reserve	11,751,318	7,132,134
Surplus reserve	200,383	200,383
Retained earnings	-1,429,120	-1,444,725
Total shareholders' equity	24,665,242	18,697,120
Total liabilities and shareholders' equity	25,820,075	20,215,327

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Zhu Ping

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Consolidated Income Statement For the nine months ended 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months of the period (July to September)	For the three months of last period (July to September) (After adjustment)	For the nine months ended 30 September	For the nine months ended 30 September last year (After adjustment)
1. Total Operating Income	13,459,496	20,449,896	36,580,781	62,559,431
Including: Operating Income	13,459,496	20,449,896	36,580,781	62,559,431
2. Total Operating Costs	14,098,210	19,870,422	38,564,686	62,340,546

Including: Operating Costs	12,771,187	18,246,304	35,077,127	56,532,246
Business taxes and surcharges	115,499	171,378	376,022	487,799
Selling and distribution expenses	11,381	80,270	36,725	229,796
General and administrative expenses	863,886	1,206,670	2,424,845	3,381,161
Net financial expenses (“-” for income)	336,259	212,085	539,765	652,759
Asset impairment losses	-2	-46,285	110,202	1,056,785
Add: Gains from changes in fair value (“-” for losses)				
Investment income (“-” for losses)		1,475	-4,691	4,885
Including: Investment income from associated enterprise and joint ventures		1,475	-4,732	3,794
3. Operating profit (“-” for losses)	-638,714	580,949	-1,988,596	223,770
Add: Non-operating income	54,400	42,373	228,130	262,045
Including: Income from disposal of non-current assets	1,419		19,815	
Less: Non-operating expenses	27,077	67,115	48,235	103,691
Including: Losses from disposal of non-current assets	3,820	4,602	8,710	10,562
4. Total profit (“-” for losses)	-611,391	556,207	-1,808,701	382,124
Less: Income tax expenses	68,321	211,694	251,186	721,659
5. Net profit for the period (“-” for losses)	-679,712	344,513	-2,059,887	-339,535
Attributable to shareholders of the Company	-679,712	345,399	-2,059,887	-341,886
Minority interests	0	-886	0	2,351
6. Other comprehensive net income after tax	0	0	0	0
7. Total comprehensive income for the period	-679,712	344,512	-2,059,887	-339,536
Attributable to shareholders of the Company	-679,712	345,398	-2,059,887	-341,887
Attributable to minority shareholders of the Company	0	-886	0	2,351
8. Earnings per share:				

(1) Basic earnings per share (in RMB)	-0.048	0.023	-0.149	-0.022
(2) Diluted earnings per share (in RMB)	-0.048	0.023	-0.149	-0.022

Profit from combined party before business combination under common control was zero during the current period. Profit from combined party before business combination under common control was RMB 1,672,793,000 during the prior period.

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Zhu Ping

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Income Statement For the nine months ended 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the three months of the period (July to September)	For the three months of last period (July to September) (After adjustment)	For the nine months ended 30 September	For the nine months ended 30 September last year (After adjustment)
1. Operating Income		4,013,025		11,937,448
Less: Operating Costs		3,912,287		11,959,151
Business taxes and surcharges		20	32	2,784
Selling and distribution expenses		64,706		185,027
General and administrative expenses	1,053	250,288	5,463	642,093
Net financial expenses	-10,267	14,194	-21,101	22,218
Asset impairment losses				1,024,524
Add: Gains from changes in fair value (“-” for losses)				
Investment income (“-” for losses)		1,475		3,501
Including: Investment income from associated enterprise and joint ventures		1,475		3,501
2. Operating profit (“-” for losses)	9,214	-226,995	15,606	-1,894,848
Add: Non-operating income		9,385		12,448
Including: Income from				

disposal of non-current assets				
Less: Non-operating expenses		44,440		56,146
Including: Losses from disposal of non-current assets		635		5,575
3. Total profit (“-” for losses)	9,214	-262,050	15,606	-1,938,546
Less: Income tax expenses				73,783
4. Net profit for the period (“-” for losses)	9,214	-262,050	15,606	-2,012,329
5. Other comprehensive net income after tax	0	0	0	0
6. Total comprehensive income for the period	9,214	-262,050	15,606	-2,012,329
7. Earnings per share:				
(1) Basic earnings per share (in RMB)				
(2) Diluted earnings per share (in RMB)				

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Zhu Ping

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang

Consolidated Cash flow statement
For the nine months ended 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the nine months ended 30 September	For the nine months ended 30 September last year (After adjustment)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	41,492,881	61,775,092
Refund of taxes	164,193	184,119
Cash received relating to other operating activities	2,445,731	29,892,251
Sub-total of cash inflows	44,102,805	91,851,462
Cash paid for goods and services	28,458,472	45,431,213
Cash paid to and for employees	9,411,402	10,418,688
Cash paid for all types of taxes	4,047,048	4,479,402
Cash paid relating to other operating activities	3,319,474	35,816,122
Sub-total of cash outflows	45,236,396	96,145,425
Net cash inflow from operating	-1,133,591	-4,293,963

activities (outflow listed with “-”)		
2. Cash flows from investing activities:		
Cash received from disposal of investment		
Cash received from investment income		2,730
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25,658	51,176
Cash received relating to other investing activities	252	33,753
Sub-total of cash inflows	25,910	87,659
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	3,349,880	853,377
Cash paid relating to other investing activities		308
Sub-total of cash outflows	3,405,385	878,144
Net cash inflow from investing activities	-3,379,475	-790,485
3. Cash flows from financing activities:		
Cash received from the acquisition of investments	5,954,000	0
Cash received from borrowings	39,442,456	63,060,184
Cash received relating to other financing activities	3,400	813,234
Sub-total of cash inflows	45,399,856	63,873,418
Cash repayments of borrowings	36,242,401	57,862,737
Cash paid for dividends or interest	207,609	723,937
Cash paid relating to other financing activities	1,778,705	250,082
Sub-total of cash outflows	38,228,715	58,836,756
Net cash inflow from financing activities	7,171,141	5,036,662
4. Effect of exchange rate changes on cash and cash equivalents	39,603	-8,594
5. Net increase in cash and cash equivalents	2,697,678	-56,380
Add: Cash and cash equivalents at the beginning of the period	1,201,754	1,451,975
6. Cash and cash equivalents at the end of the period	3,899,432	1,395,595

Legal Representative: Mr. Jiao Fangzheng
Chief Financial Officer: Mr. Wang Hongchen

General Manager: Mr. Zhu Ping
Director of Asset and Accounting Department: Mr. Song Daoqiang

Cash flow statement
For the nine months ended 30 September 2015

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Item	For the nine months ended 30 September	For the nine months ended 30 September last year (After adjustment)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services		12,489,527
Refund of taxes		4,247
Cash received relating to other operating activities	2,275,143	8,740
Sub-total of cash inflows	2,275,143	12,502,514
Cash paid for goods and services		11,776,868
Cash paid to and for employees		710,994
Cash paid for all types of taxes	3,009	30,568
Cash paid relating to other operating activities	6,065,731	338,041
Sub-total of cash outflows	6,068,740	12,856,471
Net cash inflow from operating activities (outflow listed with “-”)	-3,793,597	-353,957
2. Cash flows from investing activities:		
Cash received from disposal of investment		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	188,276	44,517
Cash received relating to other investing activities		30,632
Sub-total of cash inflows	188,276	75,149
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets		12,868
Sub-total of cash outflows		12,868
Net cash inflow from investing activities	188,276	62,281
3. Cash flows from financing activities:		
Cash received from the acquisition of investments	5,954,000	0
Cash received from borrowings	0	4,445,411
Cash received relating to other financing activities	0	801,100

Sub-total of cash inflows	5,954,000	5,246,511
Cash repayments of borrowings	0	4,920,088
Cash paid for dividends or interest		62,422
Sub-total of cash outflows		4,982,510
Net cash inflow from financing activities	5,954,000	264,001
4. Effect of exchange rate changes on cash and cash equivalents		-1,341
5. Net increase in cash and cash equivalents	2,348,679	-29,016
Add: Cash and cash equivalents at the beginning of the period		85,797
6. Cash and cash equivalents at the end of the period	2,348,679	56,781

Legal Representative: Mr. Jiao Fangzheng

General Manager: Mr. Zhu Ping

Chief Financial Officer: Mr. Wang Hongchen

Director of Asset and Accounting Department: Mr. Song Daoqiang