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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Inside Information

Expected loss for the nine months ended 30 September, 2015

The board of directors of the Company announces that according to preliminary calculations, the operational results of the Company is estimated to record a loss for the nine months ended 30 September 2015, with net loss attributable to equity shareholders of the Company of approximately RMB 2,060 million in accordance with the PRC Accounting Standards for Business Enterprises.

Shareholders and investors of the Company are advised to exercise caution when dealing in securities of the Company.

This announcement is made by Sinopec Oilfield Service Corporation (the “**Company**”) pursuant to Rule 13.09(2)(a) of Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company announces expected loss of the Company as follows:

1. Estimated results for the nine months ended 30 September 2015

(1) Period of estimated results: from 1 January 2015 to 30 September 2015.

(2) Estimated results: According to the preliminary calculations of the Company's accounting department, it is estimated that the operational results of the Company will record a loss for the nine months ended 30 September 2015 and the net loss attributable to the equity shareholders of the Company will be approximately RMB

2,060 million in accordance with the PRC Accounting Standards for Business Enterprises.

(3) The above estimates have not been reviewed or audited by any certified accountants.

2. Results for the corresponding period of the previous year

	Under the PRC Accounting Standards for Business Enterprises
Net loss attributable to equity shareholders of the Company	RMB 2,012,330,000
Basic loss per share	RMB 0.335

Note: The relevant data in the corresponding period has been disclosed in the third quarter report of 2014 and has not been adjusted.

3. Explanation for the expected loss

In the third quarter of 2015, effected by the global crude oil prices fluctuating at a lower level, international oilfield companies as well as domestic ones reduced capital expenditure for oilfield exploration, the global oilfield service sector was experiencing the continuous downturn and the current situation of decline in the Company's operation volume and the decrease in the Company's service price had no substantive change. Accordingly, it is estimated that the net loss attributable to the equity shareholders of the Company will be approximately RMB 2,060 million for the nine months ended 30 September 2015.

4. Other information

The above estimated data was arrived at after preliminary calculations, and specific financial information in the third quarter report of 2015 to be formally disclosed by the Company shall prevail.

Shareholders and investors of the Company are advised to exercise caution when dealing in securities of the Company.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 8 October 2015

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng⁺, Mr. Yuan Zhengwen[#], Mr. Zhu Ping[#], Mr. Zhou Shiliang[#], Mr. Li Lianwu⁺, Mr. Zhang Hong⁺, Ms. Jiang Bo and Mr. Zhang Huaqiao*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*