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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licenced securities dealer or registered securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Sinopec Oilfield Service Corporation, you should at once hand this circular to the purchaser or to the transferee or to the bank, licenced securities dealer or registered institution or other agent through whom the sale was effected for transmission to the purchaser or the transferee.

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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

- I. PROPOSED RE-APPOINTMENT OF DOMESTIC AND INTERNATIONAL AUDITORS AND INTERNAL CONTROL AUDITOR OF THE COMPANY FOR THE YEAR 2026**
 - II. CONTINUING RELATED TRANSACTIONS WITH PIPECHINA**
 - III. REMUNERATION OF THE DIRECTORS OF THE COMPANY FOR THE YEAR 2025**
 - IV. PROPOSED ADOPTION OF THE REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT OF SINOPEC OILFIELD SERVICE CORPORATION**
 - V. PROVISION OF GUARANTEE FOR WHOLLY-OWNED SUBSIDIARIES AND JOINT VENTURE**
 - VI. AUTHORISATION TO THE BOARD TO ISSUE DEBT FINANCING INSTRUMENTS**
 - VII. THE GRANT OF A GENERAL MANDATE TO THE BOARD TO ISSUE NEW DOMESTIC SHARES AND/OR OVERSEAS-LISTED FOREIGN SHARES OF THE COMPANY**
 - VIII. AUTHORISATION TO THE BOARD TO REPURCHASE DOMESTIC SHARES AND/OR OVERSEAS-LISTED FOREIGN SHARES OF THE COMPANY AND**
- NOTICE OF 2025 ANNUAL GENERAL MEETING AND FIRST H SHAREHOLDERS MEETING FOR 2026**

The Company proposes to convene the AGM, the A Shareholders Meeting and the H Shareholders Meeting at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Friday, 22 May 2026 at 9:00 a.m., 10:00 a.m. and 10:15 a.m. The notices and proxy forms in connection with the AGM and the H Shareholders Meeting have been provided with this circular to the Shareholders.

Whether or not you are able to attend the AGM and/or the H Shareholders Meeting in person, please complete the proxy forms of the Company in accordance with the instructions printed thereon and return them to the business address of the Company or to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event no later than 24 hours before the time for holding the AGM or H Shareholders Meeting or any adjournment. Completion and return of the proxy forms will not preclude you from attending and voting in person at the AGM and/or the H Shareholders Meeting or any adjournment thereof (as the case may be) as you wish.

28 April 2026

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DEFINITIONS

In this circular, except where the context otherwise requires, the following expressions shall have the following meanings:

“2022 Mexican Guarantee Agreement”	On 17 June 2022, the Company entered into the guarantee agreement with Mexican National Hydrocarbons Commission, providing performance guarantee for Mexico DS Company
“2024 Mexico Guarantee Mandate”	On 18 March 2025, the Board of the Company has considered and approved the resolution on the provision of guarantee for wholly-owned subsidiaries and the joint venture of the Company and such resolution was also approved by the 2024 annual general meeting of the Company convened on 6 June 2025. The valid period of the guarantee commenced from the date of approval by the shareholders at the 2024 annual general meeting until the conclusion of the AGM
“A Share Buy-back Mandate”	the general mandate to the Board to buy back A shares not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when the relevant resolution is passed at the AGM, the A Shareholders Meeting and the H Shareholders Meeting
“A Shareholders Meeting”	the first A shareholders meeting for 2026 of the Company to be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Friday, 22 May 2026 at 10:00 a.m. or any adjournment thereof
“AGM”	the annual general meeting for 2025 of the Company to be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Friday, 22 May 2026 at 9:00 a.m. or any adjournment thereof
“Articles of Association”	the articles of association of the Company
“Board”	the board of directors of the Company
“Buy-back Mandate”	A Share Buy-back Mandate and H Share Buy-back Mandate

DEFINITIONS

“Company” or “SSC”	Sinopec Oilfield Service Corporation (中石化石油工程技术服务有限公司), a joint stock limited company established in the PRC and its A shares are listed on the SSE and its H shares are listed on the Main Board of the Hong Kong Stock Exchange
“Continuing Related Transactions”	the continuing related transactions between the Company and PipeChina, which include long distance pipeline construction, natural gas stations construction, pipeline operation, maintenance and protection and relevant technology services
“CSRC”	the China Securities Regulatory Commission
“DIAVAZ”	DIAVAZ DEP, S.A.P.I. de C.V.
“Director(s)”	Directors of the Company
“General Meeting”	the AGM, the A Shareholders Meeting and the H Shareholders Meeting
“Group”	the Company and its subsidiaries
“H Share Buy-back Mandate”	the general mandate to the Board to buy back H shares not exceeding 10% of the total number of overseas-listed foreign shares (H shares) in issue at the time when the relevant resolution is passed at the AGM, the A Shareholders Meeting and the H Shareholders Meeting
“H Shareholders Meeting”	the first H shareholders meeting for 2026 of the Company to be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Friday, 22 May 2026 at 10:15 a.m. or any adjournment thereof
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

DEFINITIONS

“Independent Director(s)”	the independent non-executive director(s) of the Company
“IPSC”	Sinopec International Petroleum Service Corporation, a subsidiary of the Company
“JV Performance Guarantee”	in the event that Mexico DS Company loses its contract performance capability, the joint and several liabilities guarantee of US\$275 million to be provided by the Company whenever Mexico DS Company engages in market development, tenders bidding activities for oilfield services locally and signs a business contract
“Latest Practicable Date”	22 April 2026
“Mexican National Hydrocarbons Commission” or the “Beneficiary”	COMISIÓN NACIONAL DE HIDROCARBUROS
“Mexico DS Company”	DS Servicios Petroleros, S.A. de C.V. (DS石油服務有限公司)
“PipeChina”	China Oil&Gas Pipeline Network Corporation
“PRC”	People’s Republic of China
“PRC Company Law”	the Company Law of the People’s Republic of China
“Production Sharing Contract”	the Exploration and Development Contract under the Production Sharing Model in relation to the Mexico EBANO Project entered into by the Beneficiary, Petróleos Mexicanos and Mexico DS Company
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Listing Rules”	the Rules Governing the Listing of Stocks on Shanghai Stock Exchange
“Shareholder(s)”	shareholder(s) of the Company
“SSE”	The Shanghai Stock Exchange
“subsidiary(ies)”	has the meaning ascribed to it under the Hong Kong Listing Rules

DEFINITIONS

“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs
“US\$”	United States Dollars, the lawful currency of the United States of America
“%”	per cent

LETTER FROM THE BOARD



Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Directors:

Wu Baizhi
Zhang Jiankuo
Wang Minsheng
Zhang Lili
Du Kun

Independent Non-executive Directors:

Zheng Weijun
Wang Pengcheng
Liu Jiangning

Employee Representative Director:

Li Lizhi

Registered address:

22 Chaoyangmen North Street
Chaoyang District
Beijing, the PRC

*Principal place of business
in Hong Kong:*

26th Floor Jardine House
1 Connaught Place, Central
Hong Kong

28 April 2026

To the Shareholders

Dear Sir or Madam:

- I. PROPOSED RE-APPOINTMENT OF DOMESTIC AND INTERNATIONAL AUDITORS AND INTERNAL CONTROL AUDITOR OF THE COMPANY FOR THE YEAR 2026**
- II. CONTINUING RELATED TRANSACTIONS WITH PIPECHINA**
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References are made to the announcements of the Company dated 16 March 2026 in relation to (i) continuing related transactions with PipeChina; and (ii) the provision of guarantee for wholly-owned subsidiaries and joint venture.

The purpose of this circular is to provide you with, inter alia, further information on (i) the proposed re-appointment of domestic and international auditors and internal control auditor of the Company for the year 2026; (ii) continuing related transactions with PipeChina; (iii) Remuneration of the Directors of the Company for the year 2025; (iv) the proposed adoption of the Remuneration Management System for Directors and Senior Management of Sinopec Oilfield Service Corporation; (v) the provision of guarantee for wholly-owned subsidiaries and joint venture; (vi) the authorisation to the Board to issue debt financing instruments; (vii) the grant of a general mandate to the Board to issue new domestic shares and/or overseas listed foreign shares of the Company; and (viii) the authorisation to the Board to repurchase domestic shares and/or overseas-listed foreign shares of the Company, so that you can make informed decisions on whether or not to vote for relevant resolutions to be proposed at the AGM and the H Shareholders Meeting.

I. PROPOSED RE-APPOINTMENT OF DOMESTIC AND INTERNATIONAL AUDITORS AND INTERNAL CONTROL AUDITOR OF THE COMPANY FOR THE YEAR 2026

On 16 March 2026, the Board has considered and approved the resolutions on re-appointment of BDO China Shu Lun Pan Certified Public Accountants LLP (“**Shu Lun Pan CPAs**”) and BDO Limited (“**BDO**”) as the Company’s domestic and international auditors for the year of 2026, respectively, and the re-appointment of Shu Lun Pan CPAs as the Company’s internal control auditor for the year of 2026. After negotiation, the Company proposes to pay RMB7.2 million and RMB1.3 million to Shu Lun Pan CPAs and BDO for the audit of financial statements and internal control for the year 2026, which are the same as the audit fees in 2025. The audit fees are primarily determined based on the responsibilities assumed under the professional services to be rendered and the level of professional expertise required, taking into account factors such as the experience and seniority of the staff involved, the applicable billing rates, and the time to be incurred. The Board hereby requests Shareholders to approve the aforesaid matters at the AGM and authorize the Board to adjust the audit fees of domestic and international auditors and internal control auditor in 2026 in accordance with industry standards and the actual situation of audit work, and in accordance with the fair and reasonable pricing principles in the market when there is a material change in the basis or assumptions of the audit fees disclosed in the circular.

II. CONTINUING RELATED TRANSACTIONS WITH PIPECHINA

Mr. Lv Liangong, an existing director of PipeChina, serves as the deputy general manager of the Company’s controlling shareholder China Petrochemical Corporation. Pursuant to the Shanghai Listing Rules, PipeChina thus constitutes the related party of the Company. Based on the needs of the production and operation, the Company expects that the continuing related transactions between the Company and PipeChina will continue in 2026, which include long-distance pipeline construction, natural gas stations construction, pipeline operation, maintenance and protection and relevant technology services. It is expected that the annual cap for the relevant Continuing Related Transactions from 1 January 2026 to 31 December 2026 is RMB8.0 billion. The annual cap above is mainly based on the following considerations: (i)

LETTER FROM THE BOARD

the amount of new contracts between the Company and PipeChina in 2025 was RMB9.472 billion, with revenue from these newly signed projects expected to be recognized progressively in 2026, and it is expected that the amount of new contracts between the Company and PipeChina in 2026 will be no less than RMB6.0 billion; (ii) the Company's income from PipeChina in 2025 was RMB5.699 billion, representing a year-on-year increase of 42.9%, and the Company expects that the income from PipeChina will still maintain strong growth in 2026; and (iii) the Company has increased the expected amount of contracts by a certain degree of buffer to allow room for further growth and flexibility in the future. From 1 January 2025 to 31 December 2025, the annual cap of the Continuing Related Transactions between the Company and PipeChina was RMB6.5 billion and the actual amount incurred was RMB5.699 billion, and those transactions were performed normally. The Continuing Related Transactions between the Group and PipeChina do not constitute the connected transactions of the Company under the Hong Kong Listing Rules.

The Continuing Related Transactions are mainly determined based on the principle of tender and bidding price. The Continuing Related Transactions between the Company and PipeChina are normal business activities required by the Company's daily operation, which complies with the principle of openness, fairness and justice and are conducted based on the professional collaboration and complementary advantages of both parties. The Continuing Related Transactions will not affect the Company's normal production and operation. The price of the Continuing Related Transactions between the Company and PipeChina is fair and does not harm the interests of the Company or its minority shareholders. The Continuing Related Transactions do not affect the independence of the Company and the principal businesses of the Company do not become dependent on the related party as a result of the Continuing Related Transactions.

On 16 March 2026, the Company convened the eleventh meeting of the eleventh session of the Board, at which the Resolution on the Annual Cap of Continuing Related Transactions between the Company and China Oil & Gas Pipeline Network Corporation for 2026 (the "**Resolution**") was approved. The related Directors, Mr. Wang Minsheng, Ms. Zhang Lili and Mr. Du Kun, abstained from voting on the Resolution. Pursuant to the Shanghai Listing Rules, the estimated annual cap of the Continuing Related Transactions is subject to consideration at the AGM of the Company. Prior to the consideration on the Continuing Related Transactions by the Board, the Resolution was considered at the fifth independent director special meeting of the eleventh session of the Board of the Company, and all of the independent non-executive directors unanimously approved the Resolution and agreed to submit the Resolution to the Board for consideration.

PipeChina was established on 6 December 2019 in China with other limited liability. The State-owned Assets Supervision and Administration Commission of the State Council held 100% equities at the time of PipeChina's establishment. In July 2020, PipeChina increased capital and shares and its de facto controller is the State-owned Assets Supervision and Administration Commission of the State Council. The business scope of PipeChina includes pipeline transportation; warehousing services; equipment import; technology import and export; scientific and technological research; information technology research and application; technology consulting, technology services, technology transfer and promotion. The total assets and net assets of PipeChina as at 31 December 2025 were RMB946.786 billion and RMB611.220 billion, respectively; the operating revenue and net profit for the year 2025 were RMB120.373 billion and RMB35.175 billion, respectively (unaudited).

LETTER FROM THE BOARD

III. REMUNERATION OF THE DIRECTORS OF THE COMPANY FOR THE YEAR 2025

The resolution on the remuneration of the Directors of the Company for the year 2025 was approved at the eleventh meeting of the eleventh session of the Board, and will be submitted to the AGM for consideration, and the details are set out below:

(1) Directors

Name	Position	Remuneration or allowance for the year 2025 (RMB)
Wu Baizhi	Chairman of the Board; Executive Director	932,860
Zhang Jiankuo	Executive Director; General Manager	894,935
Wang Minsheng	Non-executive Director	–
Zhang Lili	Non-executive Director	–
Du Kun	Non-executive Director	–
Zheng Weijun	Independent Director	200,000
Wang Pengcheng	Independent Director	200,000
Liu Jiangning	Independent Director	200,000
Xu Keyu	Former Non-executive Director	–

Notes:

1. Mr. Wu Baizhi started to serve as chairman of the Board and executive Director of the Company since 12 June 2024 and received 12 months of salary in 2025.
2. Mr. Zhang Jiankuo started to serve as the general manager of the Company on 8 December 2023, started to serve as executive Director and general manager of the Company on 12 June 2024 and received 12 months of salary in 2025.
3. Mr. Zheng Weijun, Mr. Wang Pengcheng and Ms. Liu Jiangning all received 12 months of allowance in 2025.

IV. PROPOSED ADOPTION OF THE REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR MANAGEMENT OF SINOPEC OILFIELD SERVICE CORPORATION

The latest Code of Corporate Governance for Listed Companies requires the effective implementation of relevant arrangements regarding the incentive and constraint mechanisms for directors and senior management of the Company, and the establishment of a remuneration management system, which shall encompass the determination mechanism for total amount of salary, the remuneration structure for directors and senior management, performance appraisal, remuneration payment, as well as suspension of payment and clawback mechanisms. Pursuant

LETTER FROM THE BOARD

to the Notice on Implementing Relevant Requirements of the Code of Corporate Governance for Listed Companies issued by the Shanghai Stock Exchange in February 2026, listed companies shall complete the formulation of the remuneration management system for directors and senior management prior to 30 June 2026, submit the same to the general meeting for consideration and approval, and make timely disclosure thereof. In accordance with the requirements of the new regulatory requirements, and with reference to the relevant provisions of the current internal remuneration system of the Company, the Company has formulated the Remuneration Management System for Directors and Senior Management of Sinopec Oilfield Service Corporation. For details thereof, please refer to Appendix III to this circular.

V. PROVISION OF GUARANTEE FOR WHOLLY-OWNED SUBSIDIARIES AND JOINT VENTURE

Overview of Guarantee

(I) Basic Information

On 18 March 2025, the Board has considered and approved the resolution on the provision of guarantee for wholly-owned subsidiaries and the joint venture of the Company and such resolution was also approved by the 2024 annual general meeting of the Company convened on 6 June 2025. The valid period of the guarantee commenced from the date of approval by the shareholders at the 2024 annual general meeting until the conclusion of the AGM.

In order to satisfy the needs of international market expansion and day-to-day operation, the Company expects that after the conclusion of the AGM, the Company needs to continue to provide guarantee for wholly-owned subsidiaries of the Company. Meanwhile, in order to satisfy the needs of Mexico EBANO Project, the Company may need to continue to provide performance guarantee for its joint venture, Mexico DS Company. Therefore, the Board considered and approved the resolution on the provision of guarantee for wholly-owned subsidiaries and joint venture of the Company on 16 March 2026, including:

1. Credit guarantee for wholly-owned subsidiaries (and their subsidiaries): The Company has agreed that its wholly-owned subsidiaries (and their subsidiaries) may use part of the credit facilities of the Company to issue the letter of bank guarantee and letter of credit etc. to external parties for use in day-to-day business operation, such as tender bidding, contract performance and payments, and the Company will undertake the corresponding joint and several guarantee liabilities. The maximum amount of joint and several guarantee liabilities undertaken by the Company during the guarantee period shall not exceed the equivalent value of RMB31.5 billion (Renminbi Thirty-One-and-a-Half Billion Yuan), and the specific amount of the guarantee will be allocated by the Company according to the operation needs of each subsidiary and subject to the relevant regulatory requirements.

LETTER FROM THE BOARD

2. Performance guarantee for wholly-owned subsidiaries (and their subsidiaries): The Company has agreed that whenever its wholly-owned subsidiaries engage in market development and tender bidding activities for oilfield services locally and sign business contracts, the Company will provide performance guarantee to ensure that when the wholly-owned subsidiaries lose the contract performance capability, the Company will perform the contract on their behalf. The maximum amount of joint and several guarantee liabilities undertaken by the Company during the guarantee period shall not exceed the equivalent value of RMB40.7 billion (Renminbi Forty Billion Seven Hundred Million Yuan), and the specific amount of the guarantee will be allocated by the Company according to the operation needs of each subsidiary and subject to the relevant regulatory requirements.
3. JV Performance Guarantee: The Company has agreed that whenever the joint venture, Mexico DS Company, engages in market development and tender bidding activities for oilfield services locally and signs business contracts, the Company will provide performance guarantee to ensure that in the event that Mexico DS Company loses its contract performance capability, the Company will perform the contract on its behalf. The maximum amount of joint and several guarantee liabilities undertaken by the Company during the guarantee period shall not exceed the equivalent value of US\$275 million.

The Board has resolved to propose to the general meeting to authorize the Board in turn authorizing the management to handle the filing procedures in relation to the guarantees, including but not limited to the signing of relevant guarantee agreements, in accordance with relevant regulatory regulations and internal control system of the Company, within the scope of the guarantee amount and guaranteed entities as approved by the general meeting.

Guarantee period: commence from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting.

(II) Internal Decision Procedure

According to the relevant requirements of the Shanghai Listing Rules, since the maximum amount of the guarantee is approximately RMB74.13 billion (including the maximum amount of JV Performance Guarantee of US\$275 million, approximately RMB1.933 billion calculated based on the exchange rate as of 31 December 2025), which has exceeded 30% of the audited total assets of the Company for the latest reporting period (i.e. RMB77.255 billion) and has exceeded 50% of the audited net assets of the Company for the latest reporting period (i.e. RMB9.254 billion), and the gearing ratios of some guaranteed wholly-owned subsidiaries have exceeded 70%, the guarantee shall be submitted to the AGM for approval after consideration and approval by the Board. If the approval is granted by the shareholders, the valid period of the guarantee will commence on the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting.

LETTER FROM THE BOARD

Pursuant to the Hong Kong Listing Rules, the provision of performance guarantee by the Company in favour of Mexico DS Company, a joint venture of the Company, may constitute a transaction under Chapter 14 of the Hong Kong Listing Rules. Based on the maximum amount of JV Performance Guarantee and the applicable financial data of the Company as at the date of the guarantee announcement for the size test, one or more of the applicable percentage ratios in respect of JV Performance Guarantee exceed 5% but all fall below 25%, thus the guarantee agreement and the transaction contemplated thereunder will potentially constitute a disclosable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Hong Kong Listing Rules. The Company entered into the 2022 Mexican Guarantee Agreement with Mexican National Hydrocarbons Commission to provide performance guarantee for Mexico DS Company and published a disclosable transaction announcement on 17 June 2022. Pursuant to the 2024 Mexican Guarantee Mandate, the 2022 Mexican Guarantee Agreement will remain in effect until the conclusion of the AGM.

If the JV Performance Guarantee is approved by the AGM, the Company will fulfill other requirements in addition to the requirements for disclosable transactions under Chapter 14 of the Hong Kong Listing Rules upon signing of the guarantee agreement (if applicable).

Estimated basic information of the guarantee and basic information of the guaranteed entities

The estimated basic information of the guarantee is the estimated guarantee amount that the Company will provide during the guarantee period. The specific guarantee limit may be allocated by the Company according to the operation needs of each subsidiary and subject to the relevant regulatory requirements. The guaranteed entities are wholly-owned subsidiaries of the Company and their subsidiaries and the joint venture, Mexico DS Company. Please refer to the Appendix I to this circular for the estimated basic information of the guarantee and basic information of the guaranteed entities.

Guarantee agreement

(I) Credit guarantee for wholly-owned subsidiaries (and their subsidiaries):

Method of Guarantee:	guarantee with joint and several liabilities.
Type of Guarantee:	provision of guarantee to wholly-owned subsidiaries (and their subsidiaries) of the Company which will use part of the credit facilities of the Company to issue the letter of bank guarantee and letter of credit etc. to external parties for use in day-to-day business operation, such as tender bidding, contract performance and payments.
Guarantee Period:	from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting.

LETTER FROM THE BOARD

Guarantee Amount: the maximum amount of joint and several guarantee liabilities undertaken by the Company for the guarantee during the guarantee period shall not exceed the equivalent value of RMB31.5 billion.

(II) Performance guarantee for wholly-owned subsidiaries (and their subsidiaries):

Method of Guarantee: guarantee with joint and several liabilities.

Type of Guarantee: provision of performance guarantee to wholly-owned subsidiaries of the Company (and their subsidiaries) when they engage in market development and tender bidding activities for oilfield services locally and sign business contracts to ensure that when the subsidiaries lose their contract performance capabilities, the Company will perform the contracts on their behalf.

Guarantee Period: from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting.

Guarantee Amount: the maximum amount of joint and several guarantee liabilities undertaken by the Company for the guarantee during the guarantee period shall not exceed the equivalent value of RMB40.7 billion.

(III) JV Performance Guarantee

According to the provisions of the Production Sharing Contract for Mexico EBANO Project, Mexico DS Company needs to submit the parent company's performance guarantee to the owner, namely Mexican National Hydrocarbons Commission. As shareholders of Mexico DS Company, DIAVAZ and IPSC agreed that both parties will provide the parent company's performance guarantee on an annual basis alternately for the EBANO project executed by Mexico DS Company.

According to the Production Sharing Contract signed by the Beneficiary with Petróleos Mexicanos and Mexico DS Company, the Company agreed to provide performance guarantee for Mexico DS Company whenever it engages in market development, tender bidding activities for oilfield service locally and signs business contracts, to ensure that when it loses contract performance capability, the Company will perform the contracts on its behalf. Accordingly, the Company will then enter into the guarantee agreement under which the Mexican National Hydrocarbons Commission shall be the Beneficiary.

Major contents of JV Performance Guarantee are as follows:

Parties: (1) The Company or IPSC (as guarantor; the guarantor's net assets as stated in the latest audited financial statements shall not be less than US\$275 million)

(2) Mexican National Hydrocarbons Commission (as Beneficiary)

LETTER FROM THE BOARD

To the best of the Directors' knowledge, information and belief after making all reasonable enquiries, the Mexican National Hydrocarbons Commission and its ultimate beneficial owners are third parties independent of the Company and its related persons.

Method of Guarantee: guarantee with joint and several liabilities.

Guarantee Period: The authorization for the JV Performance Guarantee shall become effective from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting. The effective period of the JV Performance Guarantee shall commence from the date of signing the guarantee agreement until the termination of the Production Sharing Contract (the maximum term of the Production Sharing Contract is 40 years). IPSC and DIAVAZ provide performance guarantee for Mexico DS Company on an annual basis alternately. Regarding the amount of JV Performance Guarantee that the Company may provide each year, the Company will perform the required procedures such as announcement or the general meeting approval (if applicable).

Guarantee Amount: The maximum amount of joint and several guarantee liabilities undertaken by the Company for the guarantee during the guarantee period shall not exceed the equivalent value of US\$275 million. According to the agreement between IPSC and DIAVAZ, the shareholder who has not provided guarantee shall issue a unilateral guarantee letter for 50% of the guarantee amount for the shareholder who provides the guarantee.

Reasons for and benefits of the provision of JV Performance Guarantee:

Mexico DS Company is a joint venture established by IPSC and DIAVAZ. It is mainly engaged in the businesses of oil and gas exploration and development, and is responsible for the development, production and maintenance of the EBANO oilfield in Mexico. The Company provides the JV Performance Guarantee for Mexico DS Company to meet the needs of projects of the EBANO oilfield development, production and maintenance, which will facilitate the successful development of the project and promote the development of the Company's business in Mexico, thereby further expanding the scale of the Company's international market.

The Board is of the view that the terms of JV Performance Guarantee and the transactions contemplated thereunder are entered into on normal commercial terms, are fair and reasonable, and are in the interests of the Company and its shareholders as a whole.

LETTER FROM THE BOARD

General information:

The Company

The Company is a joint stock limited company established in the PRC and a leading provider of petroleum and gas engineering and technical services in the PRC. The Group has engineering equipment and technology for, among other things, geophysics, drilling, logging, mud logging, cementing, special downhole operations, oilfield ground surface construction, petroleum and natural gas pipeline construction, and is capable of providing comprehensive engineering and technical services to cover the entire life-cycle of oil and gas fields. The Group has over 50 years of solid operating results, its oil and gas engineering services have been conducted successively in 76 basins across the PRC, and its business is distributed over 14 provinces in the PRC.

IPSC

IPSC is a company incorporated under the law of the PRC and is a wholly-owned subsidiary of the Company. Its main business is dispatch of labor force necessary for the implementation of overseas projects; contracting overseas petroleum and chemical engineering, highway and bridge engineering, housing construction engineering, water conservancy and hydropower engineering, municipal utilities engineering, steel structure engineering, fire protection facilities engineering and electrical engineering; industrial installation engineering and domestic and international bidding projects; petroleum engineering equipment leasing and sale; import and export business.

Mexico DS Company

Mexico DS Company is a joint stock limited company incorporated and established under the Mexican laws, and is a joint venture established by IPSC and DIAVAZ. As at the Latest Practicable Date, the Company holds 50% equity interest in Mexico DS Company through IPSC. DIAVAZ holds the other 50% equity interest in Mexico DS Company. Mexico DS Company is mainly engaged in the businesses of oil and gas exploration and development.

DIAVAZ

DIAVAZ is a local company incorporated and established under the Mexican laws, and is mainly engaged in the businesses of oil and gas exploration and development. As at the Latest Practicable Date, the top three shareholders of DIAVAZ are Luis Vázquez Sentfies, Pedro Alfredo Bejos Checa and Proja Holding, S.àr.l., who are all natural persons and hold 34.391%, 34.391% and 7.642% of shares of DIAVAZ, respectively.

Mexican National Hydrocarbons Commission

Mexican National Hydrocarbons Commission is the coordinated regulatory authority of the Mexican government on energy matters. It has its own legal personality, technical autonomy and management rights, and is entitled to sign contracts with private or state-owned oil companies on behalf of the country.

LETTER FROM THE BOARD

Opinions of the Board

After consideration, the Board considered that the guarantee is beneficial to the successful development of the business of the wholly-owned subsidiaries and the joint venture, that the Company is able to effectively control and prevent risks and that there is no situation in relation to the counter-guarantee arrangement detrimental to the interests of the Company, and the Board unanimously approved the resolution on the provision of guarantee for the wholly-owned subsidiaries and the joint venture of the Company. The decision of the Board complies with the relevant regulations and the procedures stipulated in the Articles of Association of the Company.

Accumulated amount of external guarantee and amount of overdue guarantee

As of 31 December 2025, the balance of credit guarantees and performance guarantees actually provided by the Company for its wholly-owned subsidiaries during the guarantee period amounted to RMB18.372 billion and RMB10.382 billion, respectively. The balance of performance guarantee provided by the Company for the joint venture was US\$275 million. The guarantee amount actually provided by the Company did not exceed the relevant amount approved by the 2024 annual general meeting of the Company.

As at the Latest Practicable Date, the total amount of the external guarantee provided by the Company and its controlled subsidiaries is approximately RMB32.102 billion, and the total amount of the guarantee provided by the Company to the controlling shareholder and the de facto controller and their related parties is RMB0 billion. The Company has no overdue external guarantee.

VI. AUTHORISATION TO THE BOARD TO ISSUE DEBT FINANCING INSTRUMENTS

In accordance with applicable laws and regulations and based on the actual needs of the Company, in order to enhance the flexibility of the Company in utilizing financing tools and meet its capital requirements in a timely manner, it is proposed to the AGM to generally and unconditionally authorize the Board to issue debt financing instruments in an aggregate amount not exceeding RMB5 billion (inclusive), and to determine all matters related to the issuance of such debt financing instruments, including but not limited to registration, actual issuance amount, interest rate, maturity, target investors, use of proceeds, as well as the preparation, execution and disclosure of all necessary documents and handling any other matters relating to the issuance of the debt financing instruments under this resolution. The debt financing instruments may include, but not limited to, short-term financing bonds, ultra short-term financing bonds, medium-term notes, asset-backed notes, corporate bonds (including renewable corporate bonds), asset-backed securities, offshore RMB bonds and foreign currency bonds, issued in either RMB or foreign currencies. Proceeds from the issuance are expected to be used for the Company's production and operational needs, optimizing the debt structure, replenishing working capital, repaying debts, and/or project investments. This authorization under this resolution shall remain valid from the date of approval at the AGM until the conclusion of the Company's 2026 annual general meeting.

LETTER FROM THE BOARD

VII. THE GRANT OF A GENERAL MANDATE TO THE BOARD TO ISSUE NEW DOMESTIC SHARES AND/OR OVERSEAS-LISTED FOREIGN SHARES OF THE COMPANY

In order to keep the flexibility, it is proposed to grant the general mandate to the Board to issue A Shares and/or H Shares by way of special resolution at the AGM. Pursuant to such general mandate, the AGM authorises the Board to separately or concurrently allot, issue and deal with A Shares and/or H Shares or similar rights not exceeding 20% of each of the A Shares or H Shares of the Company in issue (excluding treasury shares, calculated on the total share capital in issue at the time when this resolution is passed at the AGM). The specific content of such general mandate includes:

- (1) Subject to paragraphs (3) and (4) and pursuant to the PRC Company Law and the regulatory rules of the listing places of the Company (as amended from time to time), the exercise by the Board granted by the general and unconditional mandate to separately or concurrently allot, issue and deal with A Shares and/or H Shares or securities convertible into such Shares, or other similar rights such as other securities that may subscribe for any Shares or be converted into Shares, and to determine the terms and conditions for the allotment, issuance and dealing of new Shares or similar rights including but not limited to the following terms:
 - (i) class and number of new Shares to be issued;
 - (ii) price determination method of new Shares and/or issue price (including price range);
 - (iii) the starting and closing dates for the issuance;
 - (iv) class and number of the new Shares to be issued to existing Shareholders; and/or
 - (v) the making or granting of offers, agreements, options, convertible rights or other relevant rights which might require the exercise of such powers.
- (2) The approval in paragraph (1) will authorise the Board to make or grant offers, agreements, options, convertible rights or other relevant rights during the relevant period (“**Relevant Period**”) that need or might need to be exercised after the Relevant Period.
- (3) The aggregate amount of new A Shares or H Shares agreed conditionally or unconditionally to be allotted, issued and dealt with separately or concurrently (whether pursuant to an option or otherwise) by the Board during the Relevant Period pursuant to the approval in paragraph (1), other than issue of Shares by conversion of the surplus reserve into share capital in accordance with the PRC

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Company Law and the Articles of Association, shall not exceed 20% of each class of the A Shares or H Shares of the Company in issue (excluding treasury shares) at the time when this resolution is passed at the AGM.

- (4) In exercising the powers granted in paragraph (1), the Board must (i) comply with the PRC Company Law and the relevant regulations stipulated (as amended from time to time) by the places where the Company is listed; and (ii) obtain registration from China Securities Regulatory Commission and/or approval from other relevant PRC government departments. However, notwithstanding the obtaining of the general mandate, the approval at a general meeting is still required if the relevant laws, administrative regulations and regulatory rules stipulated by the places where the Company is listed and the Articles of Association require convening general meeting.

- (5) For the purpose of this resolution:

The Relevant Period shall commence from the date of considering and approving this resolution at the AGM and will expire on the earliest of the following dates:

- (i) twelve months from the date of passing this resolution at the AGM;
 - (ii) the conclusion of the next annual general meeting of the Company; and
 - (iii) the date of revocation or variation of grant set out under this resolution by special resolution of the Shareholders in a general meeting.
- (6) The Board, subject to the consent of the relevant PRC authorities and in accordance with the relevant laws, administrative regulations and regulatory rules stipulated by the places where the Company is listed and the Articles of Association, is hereby authorised to increase the registered capital of SSC accordingly upon the exercise of the powers pursuant to paragraph (1) above.
- (7) The Board is hereby authorised to sign the necessary documents, complete the necessary formalities and take other necessary steps to complete the allotment and issue and listing of new Shares pursuant to (1) above, provided the same does not violate the relevant laws, administrative regulations, regulatory rules of the places where the Company is listed and the Articles of Association.
- (8) Subject to the consent of the relevant PRC authorities, the Board is hereby authorised to make appropriate and necessary amendments to the Articles of Association after completion of the allotment and issuance of new Shares according to the method, type and number of the allotment and issue of new Shares by the

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Company and the actual situation of the shareholding structure of the Company at the time of completion of the allotment and issue of new Shares in order to reflect the alteration of the share capital structure and registered capital of the Company pursuant to this mandate.

VIII. AUTHORISATION TO THE BOARD TO REPURCHASE DOMESTIC SHARES AND/OR OVERSEAS-LISTED FOREIGN SHARES OF THE COMPANY

(1) A Share Buy-back Mandate

The PRC Company Law, to which the Company is subject and which has been incorporated into the Articles of Association, provides that a joint stock limited company incorporated in the PRC may not buy back its shares unless such buy back is effected for the purpose of (a) reducing its registered share capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as reward to the staff of the Company; (d) the buy back is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division; (e) utilising the shares for conversion of corporate bonds which are convertible into shares issued by the Company; or (f) where it is necessary for safeguarding the value of the Company and the interests of its shareholders.

PRC laws and regulations and the Shanghai Listing Rules permit shareholders of a PRC joint stock limited company to grant a general mandate to the Directors to buy back the A shares of such company that are listed on the Shanghai Stock Exchange. Such mandate is required to be given by way of a special resolution passed by shareholders in general meeting and special resolutions passed by holders of domestic shares and overseas listed foreign shares in the A Shareholders Meeting and the H Shareholders Meeting.

The Company would like to draw the Shareholders' attention to the fact that, even if the A Share Buy-back Mandate is approved at the AGM, the A Shareholders Meeting and H Shareholders Meeting, in the case of buy back of A shares to be canceled to reduce the registered capital, the Company will still be required, under applicable PRC laws and regulations and the Shanghai Listing Rules, to seek additional, specific and prior approval from its Shareholders in general meeting by way of special resolution(s) for each buy back of A shares and to provide further information and details of such buy back of A shares in accordance with the requirements under applicable PRC laws and regulations and the Shanghai Listing Rules. The Company will at all times comply fully with all applicable PRC laws and regulations and the Shanghai Listing Rules and will seek additional, specific and prior approval from its Shareholders in general meeting by way of special resolution(s) for each buy back of A shares (if applicable).

LETTER FROM THE BOARD

(2) H Share Buy-back Mandate

The PRC Company Law, to which the Company is subject and which has been incorporated into the Articles of Association, provides that a joint stock limited company incorporated in the PRC may not buy back its shares unless such buy back is effected for the purpose of (a) reducing its registered share capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as reward to the staff of the company; (d) the buy back is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division; (e) utilising the shares for conversion of corporate bonds which are convertible into shares issued by the Company; or (f) where it is necessary for safeguarding the value of the Company and the interests of its shareholders.

PRC laws and regulations and the Hong Kong Listing Rules permit shareholders of a PRC joint stock limited company to grant a general mandate to the Directors to buy back H shares of such company that are listed on the Hong Kong Stock Exchange. Such mandate is required to be given by way of a special resolution passed by shareholders in general meeting and special resolutions passed by holders of domestic shares and overseas listed foreign shares in the A Shareholders Meeting and the H Shareholders Meeting. Besides, the Company shall also carry out filings with the CSRC, if applicable, after the Company has bought back its Shares.

(3) General

Pursuant to the relevant regulatory requirements, it is proposed to the Shareholders at the AGM, the A Shareholders Meeting and the H Shareholders Meeting to consider and approve a general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares) to be granted to the Board by way of a special resolution so as to:

- (a) buy back, by reference to market conditions and in accordance with needs of the Company, domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at the AGM and the relevant resolutions are passed at the A Shareholders Meeting and the H Shareholders Meeting, and use such shares for, including but not limited to, employee stock ownership plan or equity incentives, conversion of the corporate bonds issued by the Company that can be converted into shares, or maintenance of the value of the Company and the interests of its shareholders as necessary. Pursuant to PRC laws and regulations, in the case of buy back of A shares to be cancelled to reduce the registered capital, the Board of the Company will seek further approval from its shareholders in general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.

LETTER FROM THE BOARD

- (b) buy back, by reference to market conditions and in accordance with needs of the Company, overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue at the time when this resolution is passed at the AGM and the relevant resolutions are passed at the A Shareholders Meeting and the H Shareholders Meeting.
- (c) and, including but not limited to the following:
 - (i) develop and implement specific buy-back plans, including but not limited to determining the timing, duration, price and quantity of such repurchases;
 - (ii) notify creditors and issue announcements;
 - (iii) open domestic and overseas share accounts and carry out related change of foreign exchange registration procedures;
 - (iv) carry out relevant approval procedures and filings with the CSRC following the repurchases, if applicable; and
 - (v) carry out the transfer or cancellation procedures for buy back shares based on the actual circumstances, make corresponding amendments to the Articles of Association relating to share capital and shareholdings etc, carry out modification registrations, and to deal with any other documents and matters related to share buy back (if involved).

The above Buy-back Mandate will expire on the earlier of (“**Relevant Period**”):

- (i) the conclusion of the 2026 annual general meeting of the Company;
- (ii) the expiration of a period of twelve months from the date of passing this special resolution at the AGM, the A Shareholders Meeting and the H Shareholders Meeting; or
- (iii) the revocation or variation of the authority conferred by this resolution by a special resolution of shareholders at a general meeting, or at a meeting of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.

In accordance with the requirements of the Articles of Association applicable to capital reduction, the Company will have to notify its creditors of the passing of the resolution for the reduction of the registered capital of the Company within 10 days commencing from the day of such resolution being passed and also by way of the publication on a newspaper designated by the relevant regulatory authority in the place where the Company’s shares are listed within 30 days commencing from the day of the resolution. Creditors then have a period of up to 30 days after receiving the Company’s notice or if no such notice has been received, up to 45 days after the publication of the press announcement to require the Company to repay amounts due to them or to provide guarantees in respect of such amounts.

LETTER FROM THE BOARD

An explanatory statement giving certain information regarding the Buy-back Mandate is set out in Appendix II to this circular.

IX. AGM AND THE H SHAREHOLDERS MEETING

The Company proposes to convene the AGM, the A Shareholders Meeting and the H Shareholders Meeting at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Friday, 22 May 2026 at 9:00 a.m., 10:00 a.m. and 10:15 a.m. The notices and proxy forms in connection with the AGM and the H Shareholders Meeting have been dispatched together with this circular to the Shareholders.

Whether or not you are able to attend the AGM and/or the H Shareholders Meeting in person, please complete the proxy forms of the Company in accordance with the instructions printed thereon and return them to the office address of the Company or to H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event no later than 24 hours before the time for holding the AGM or H Shareholders Meeting or any adjournment. Completion and return of the proxy forms will not preclude you from attending and voting in person at the AGM and/or the H Shareholders Meeting or any adjournment thereof (as the case may be) as you wish.

Votes on the resolutions to be proposed at the AGM and the H Shareholders Meeting shall be taken by way of poll. The Company is required to notify Shareholders of any material changes to information contained in this circular as soon as possible subsequent to its despatch and prior to the AGM and the H Shareholders Meeting.

X. RECOMMENDATION

The Board is of the view that all resolutions to be proposed at the AGM and the H Shareholders Meeting are in the interests of the Company and its Shareholders as a whole. Accordingly, the Directors advise the Shareholders to vote in favor of all resolutions proposed at the AGM and the H Shareholders Meeting.

APPENDIX I

BASIC INFORMATION ON ESTIMATED
GUARANTEE AND GUARANTEED ENTITIES

Unit: 100 million
Currency: RMB

Guarantor	Guaranteed entities	Shareholding percentage held by the guarantor	Gearing ratio of guaranteed entities as of the latest reporting period	Balance of guarantee as of the end of 2025	Guarantee amount	Proportion of guarantee amount to the net assets of listed company for the latest reporting period	Estimated validity period of the guarantee	Related guarantee	Counter guarantee
	I. Guarantees to subsidiaries are estimated to:								
	1. Subsidiaries with a gearing ratio of 70% or more								
Company	Sinopec Shengli Oil Engineering Company Limited	100.00%	93.2%	9.74	37.20	40.20%	commencing from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting	No	No
	Sinopec Zhongyuan Oil Engineering Company Limited	100.00%	99.82%	28.72	40.45	43.71%		No	No
	Sinopec East China Oil Engineering Company Limited	100.00%	93.34%	2.87	9.00	9.73%		No	No
	Sinopec Oil Engineering and Construction Corporation	100.00%	94.76%	46.86	120.00	129.67%		No	No
	Sinopec Oil Engineering Geophysical Company Limited	100.00%	94.64%	3.98	10.00	10.81%		No	No

Guarantor	Guaranteed entities	Shareholding percentage held by the guarantor	Gearing ratio of guaranteed entities as of the latest reporting period	Balance of guarantee as of the end of 2025	Guarantee amount	Proportion of guarantee amount to the net assets of listed company for the latest reporting period	Estimated validity period of the guarantee	Related guarantee	Counter guarantee
2. Subsidiaries with a gearing ratio less than 70%									
Company	Sinopec Jiangnan Oil Engineering Company Limited	100.00%	67.90%	3.04	6.50	7.02%	commencing from the date of approval by the shareholders at the AGM	No	No
	Sinopec Southwest Oil Engineering Company Limited	100.00%	41.43%	0.24	2.00	2.16%	until the conclusion of the 2026 annual general meeting	No	No
	Sinopec North China Oil Engineering Company Limited	100.00%	65.63%	3.78	7.00	7.56%		No	No
	Sinopec Jingwei Co., Ltd.	100.00%	58.08%	0.39	6.00	6.48%		No	No
	Sinopec Shanghai Offshore Oil Engineering Company Limited	100.00%	10.04%	–	1.80	1.95%		No	No
	Sinopec International Petroleum Service Corporation	100.00%	35.90%	187.88	482.02	520.88%		No	No

Guarantor	Guaranteed entities	Shareholding percentage held by the guarantor	Gearing ratio of guaranteed entities as of the latest reporting period	Balance of guarantee as of the end of 2025	Guarantee amount	Proportion of guarantee amount to the net assets of listed company for the latest reporting period of the guarantee	Estimated validity period of the guarantee	Related guarantee	Counter guarantee
Company	Mexico DS Company	50.00%	65.81%	19.33	19.33	20.89%	commencing from the date of approval by the shareholders at the AGM until the conclusion of the 2026 annual general meeting	No	Yes

II. Guarantee for the joint venture and associates is estimated to:

Note: The guarantee amount of the Company provided to Mexico DS Company above involves foreign currencies, which are calculated at the mid-rate of RMB7.0288 to US\$1 in the interbank foreign exchange market as of 31 December 2025 as announced by the China Foreign Exchange Trade Center, and the actual exchange rate at that time when the guarantee actually occurs shall prevail.

In accordance with the Hong Kong Listing Rules, this appendix serves as the explanatory statement to provide you with requisite information reasonably necessary to enable you to make an informed decision on whether to vote for or against the special resolution(s) to be proposed at the AGM, the A Shareholders Meeting and the H Shareholders Meeting for the grant of the Buy-back Mandate to the Directors.

BUY-BACK MANDATE

Reasons for Buying back Shares

The Directors believe that the flexibility afforded by the Buy-back Mandate would be beneficial to and in the best interests of the Company and its Shareholders. Such buy backs may, depending on market conditions and funding arrangements at such time, lead to an enhancement of the net asset value per share and/or earnings per share of the Company. Such buy backs will only be made when the Directors believe that such buy backs will benefit the Company and its Shareholders.

Exercise of the Buy-back Mandate

Subject to the passing of the relevant special resolution(s) set out in the notice of AGM, the special resolution(s) approving the grant to the Board of the Buy-back Mandate at the A Shareholders Meeting and H Shareholders Meeting respectively, the Board will be granted the Buy-back Mandate until the earlier of: (a) the conclusion of the 2026 annual general meeting of the Company; (b) the expiration of a period of twelve months from the date of passing this special resolution at the AGM, A Shareholders Meeting and the H Shareholders Meeting; or (c) the revocation or variation of the authority conferred by this resolution by a special resolution of shareholders at a general meeting, or at a meeting of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders (“**Relevant Period**”). The exercise of the Buy-back Mandate is subject to relevant approval(s) of and/or filings with the relevant regulatory authorities as required by the laws, rules and regulations of the PRC being obtained and/or carried out.

The exercise in full of the A Share Buy-back Mandate (on the basis of 13,547,012,351 A shares in issue of the Company as at the Latest Practicable Date and there is no change to the number of issued A shares prior to the date of the AGM, the A Shareholders Meeting and H Shareholders Meeting) would result in a maximum of 1,354,701,235 A shares being bought back by the Company during the Relevant Period, being the maximum of 10% of the total A shares in issue of the Company as at the date of passing the relevant resolution(s).

The exercise in full of the H Share Buy-back Mandate (on the basis of 5,410,033,482 H shares in issue of the Company as at the Latest Practicable Date and there is no change to the number of issued H shares of the Company prior to the date of the AGM, the A Shareholders Meeting and H Shareholders Meeting) would result in a maximum of 541,003,348 H shares being bought back by the Company during the Relevant Period, being the maximum of 10% of the total H shares in issue of the Company as at the date of passing the relevant resolution(s).

The Company may cancel the shares bought back under the Buy-back Mandate, and/or hold them as treasury shares subject to, for example, market conditions, purposes of buy backs and its capital management needs at the time of the buy backs.

Funding of Buy Backs

In buying back its shares, the Company intends to apply funds from the Company's internal resources (which may include surplus funds and retained profits) legally available for such purpose in accordance with the Articles of Association and the applicable laws, rules and regulations of the PRC. The Company may not buy back securities on the Hong Kong Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Hong Kong Stock Exchange from time to time.

GENERAL

The Directors consider that there would not be a material adverse impact on the working capital and on the gearing position of the Company in the event that the Buy-back Mandate is to be exercised in full at any time during the proposed buy back period (as compared with the position disclosed in the latest published audited accounts contained in the annual report of the Company for the year ended 31 December 2025). However, the Directors do not propose to exercise the Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels of the Company. The number of shares to be bought back on any occasion and the price and other terms upon which the same are bought back will be decided by the Directors at the relevant time having regard to the circumstances then prevailing, in the best interests of the Company.

The Directors have undertaken to the Hong Kong Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make buy backs under the Buy-back Mandate in accordance with the Hong Kong Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC. Neither the Explanatory Statement nor the proposed share buy-back has any unusual features.

H SHARES PRICES

The highest and lowest prices at which the H shares have been traded on the Hong Kong Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

Date	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2025		
April	0.67	0.54
May	0.64	0.58
June	1.09	0.61
July	0.87	0.68
August	0.83	0.74
September	0.82	0.74
October	0.92	0.72
November	0.87	0.73
December	0.77	0.68
2026		
January	1.11	0.69
February	1.06	0.84
March	1.88	0.90
April (up to the Latest Practicable Date)	0.97	0.80

SHARES BOUGHT BACK BY THE COMPANY

During the six months preceding the Latest Practicable Date, no buy back of H shares (whether on the Hong Kong Stock Exchange or otherwise) or buy back of A shares on the SSE has been made by the Company.

DISCLOSURE OF INTERESTS

If as a result of a share buy back by the Company, a substantial shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a shareholder, or group of shareholders acting in concert, could obtain or consolidate control of the Company or become obligated to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

The Directors are not aware of any consequences which will arise under the Takeovers Code and/or any similar applicable law, as a result of any buy backs to be made under the Buy-back Mandate. Moreover, the Directors will not make share buy back on the Hong Kong Stock Exchange if such buy back would result in the requirements under Rule 8.08 of the Hong Kong Listing Rules not being complied with.

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, any of their close associates presently intends to sell shares to the Company under the Buy-back Mandate in the event that the Buy-back Mandate is approved by the Shareholders and the conditions (if any) to which the Buy-back Mandate is subject are fulfilled.

The Company has not been notified by any core connected persons (as defined in the Hong Kong Listing Rules) of the Company that they have a present intention to sell any shares to the Company, or that they have undertaken not to sell any shares held by them to the Company in the event that the Buy-back Mandate is approved by its Shareholders and the conditions (if any) to which the Buy-back Mandate is subject are fulfilled.

**REMUNERATION MANAGEMENT SYSTEM FOR DIRECTORS AND SENIOR
MANAGEMENT OF SINOPEC OILFIELD SERVICE CORPORATION****Chapter 1 General Provisions**

Article 1 In order to further improve the management of remuneration for directors and senior management of Sinopec Oilfield Service Corporation (the “Company” hereinafter), establish a sound and effective incentive and restraint mechanism, reinforce the diligence and dedication of the directors and senior management, effectively deploy the motivation and creativity of directors and senior management at work and effectively promote the sustainable, stable and healthy development of the Company, this system has been formulated in accordance with the relevant laws and regulations including the Company Law of the People’s Republic of China, the Code of Corporate Governance for Listed Companies, the Measures for the Administration of Independent Directors of Listed Companies and the relevant provisions of the Articles of Association of Sinopec Oilfield Service Corporation (the “Articles of Association” hereinafter) and in combination with the Company’s practical situation.

Article 2 This system is applicable to the directors and senior management of the Company as stipulated by the Articles of Association. The senior management refers to the general manager, deputy general manager, chief financial officer, secretary to the board and other senior management officers of the Company.

Article 3 Remuneration management mentioned in this system refers to a series of standardized managing activities with respect to remuneration structure and performance appraisal, remuneration payment, suspension of remuneration payment and clawback mechanisms for directors and senior management of the Company.

Article 4 Remuneration management for directors and senior management of the Company adheres to the principles of, among other things, matching value creation with value allocation, unifying incentives and restraints, and combining short-term incentives with medium- and long-term incentives.

Chapter 2 Management Duties and Responsibilities

Article 5 The Remuneration Committee under the Board of Directors of the Company will be responsible for formulating the remuneration appraisal standards for directors and senior management of the Company and the implementation of appraisal, drafting the basis for determination of the annual remuneration of directors and senior management and the remuneration policy and plans such as specific composition, payment, suspension of payment and clawback arrangements and making recommendations to the Board of Directors regarding matters of remuneration of directors and senior management.

Article 6 The Board of Directors is responsible for approving remuneration plans for senior management, explaining at general meetings and making sufficient disclosure.

Article 7 The general meeting is responsible for deciding on remuneration plans for directors of the Company and making disclosure thereof.

Article 8 If the Company reports a loss in its results, special explanation should be given in various stages of review on the remuneration of directors and senior management to explain whether the change in remuneration of directors and senior management is in line with and linked to the movement of results.

Article 9 When the Board of Directors or Remuneration Committee conducts evaluation on the individual performance of duties of a specific director or conducts discussion on his/her remuneration matters, such director shall recuse himself/herself.

Article 10 Before the Company's remuneration management system (or remuneration plan) for directors and senior management is submitted to the Board of Directors for consideration, it should be first reported to the Party Committee of the Company for preliminary study.

Article 11 The organization division (human resources division), finance and asset division, market and operation division of the Party Committee of the Company are responsible for the specific implementation of the remuneration plans of directors and senior management.

Chapter 3 Remuneration Structure and Performance Appraisal

Article 12 The remuneration of directors and senior management of the Company shall be compatible with market development, in line with operating results of the Company and individual performance, and connected to sustainable development of the Company. When the Company turns from profit to loss or increases in losses when compared with the preceding accounting year, if the average performance remuneration of directors and senior management is not reduced accordingly, the Company shall disclose the reasons according to the relevant requirements.

Article 13 The Company shall determine the corresponding remuneration structure according to the nature of work of the directors and senior management and, among others, the responsibilities and risks undertaken by them.

- (1) If an executive director is also a senior management officer concurrently, the remuneration standard of senior management shall be implemented, he/she shall not receive any allowance and other remuneration of a director from his/her directorship.

- (2) A non-executive director shall not receive any remuneration from the Company unless otherwise approved by the general meeting.
- (3) An independent non-executive director receives a fixed amount of director allowance, and the standard of allowance is considered and decided by the general meeting of the Company. Apart from director allowance, he/she is not entitled to other emoluments, social insurance and other benefits from the Company, and shall not participate in the performance appraisal linked to remuneration within the Company.
- (4) The remuneration of senior management is constituted by, among others, basic salary, salary increment, allowance and subsidies, annual performance bonus and incentive income from term of office. Of which, the proportion of annual performance bonus shall not be less than 60% of the annual remuneration. The specific remuneration standards are determined based on the specific duties and position held in the Company, and will be implemented in accordance with the remuneration and appraisal management of the Company, term of office and contract management, as well as related incentive plans.
- (5) The determination and payment of annual performance bonus and term of office incentive income of senior management are closely linked to the individual performance appraisal results. The standards for annual performance bonus and term of office incentive income for deputy senior management officers are generally determined based on 60%-90% of the standards for general manager, and an appropriate gap should exist between different deputies. For a deputy senior management officer who has particularly outstanding performance, his/her relevant annual performance bonus and term of office incentive income may be higher than the standard for general manager.
- (6) If an employee representative director or the secretary to the Board works concurrently in other non-senior management positions in the Company, the relevant provisions based on his/her specific position in the Company as well as the corresponding remuneration and appraisal management and incentive plan of the Company will be implemented, he/she will not separately receive director allowance and other remuneration from his/her directorship.

Article 14 The Company will consider comprehensively factors, including the remuneration level in the industry, development strategies, value of position, operating performance and human resources policy, to determine reasonably the remuneration allocation relationship among directors, senior management and general employees, and to promote remuneration allocation to incline towards high-level and highly skilled talents in core positions, production frontline and urgently needed vacancies and to facilitate increasing the level of staff remuneration.

Article 15 The Company has established a sound performance appraisal system for directors and senior management, the performance appraisal and evaluation work are organized and implemented in a standardized manner strictly in accordance with the Company's remuneration and appraisal management, term of office system and contract management related provisions.

Article 16 The Company may establish a deferred payment mechanism for annual performance bonus of directors and senior management according to factors, such as industry characteristics and business models, to clarify the applicable specific circumstances, relevant personnel, proportion of deferral and implementation arrangement of carrying out the deferred payment.

Article 17 The Company may implement incentive mechanisms, such as equity incentive and employee stock holding plans, in accordance with the relevant laws and regulations and the Articles of Association to realize sharing of benefits and risks.

Chapter 4 Remuneration Payment

Article 18 For directors and senior management who receive remuneration from the Company, the basic salary, salary increment, allowance and subsidies will be paid on a monthly basis; annual performance bonus will be paid monthly in advance according to basic salary standard, and realized in the next year in advance, with a reserved portion to be cleared after disclosure of annual report and performance appraisal, performance appraisal shall be conducted according to the audited financial data; term of office incentive income will be realized after the term of office has ended according to the term of office performance appraisal result by a one-off payment in the year of confirming the appraisal result.

Article 19 The remuneration paid to directors and senior management by the Company is pre-tax amount, the Company will deduct from their remuneration the relevant amounts, in accordance with national laws and regulations and relevant provisions of the Company, for withholding and payment of individual income tax and various social insurance and housing provident fund and enterprise annuity contributions undertaken by the individuals on their behalf.

Article 20 Allowance for independent directors will take effect in the next month from the date on which his/her appointment is approved by the general meeting and will be paid on a quarterly basis.

Article 21 For directors and senior management of the Company who are redeployed or change their positions, the principle of remuneration adjustment upon position change will be followed, and the remuneration standard of the new position will be implemented in the next month after decision of the relevant appointment is made.

Article 22 When directors and senior management of the Company leave their positions due to change of session, re-election, resignation during term of office or other reasons, their remuneration will be calculated according to actual term of office and personal performance appraisal result and will be paid according to this system, any unrealized annual performance bonus and term of office incentive income will not be paid.

Article 23 The compensation for directors and senior management relating to early termination mentioned in the Articles of Association or relevant contracts shall conform to the principle of fairness, the Company's legitimate interests shall not be prejudiced and no passing of benefits shall be allowed.

Chapter 5 Suspension of Remuneration Payment and Clawback Mechanisms

Article 24 Under the authorization of the Board of Directors, the Remuneration Committee under the Board of the Company shall assess whether suspension of payment and clawback procedures should be initiated against any specific director or senior management in respect of their annual performance bonus and term of office incentive income.

Article 25 When the Company restates the financial report retrospectively due to financial fraud, false records, misleading statements or material omissions, a re-appraisal should be conducted in a timely manner on the annual performance bonus and term of office incentive income of relevant directors and senior management and the corresponding excess portion of payment shall be recovered.

Article 26 Where any director or senior management of the Company has violated the obligations of loyalty or diligence and loss is incurred by the Company as a result, or who is liable to illegal and non-compliance conduct such as financial fraud, embezzlement of funds, non-compliance in guarantees, the Company is entitled to conduct re-appraisal and, depending on the seriousness of the case, reduce, suspend or cancel any unpaid annual performance bonus and term of office incentive income, and to recover wholly or partially the annual performance bonus and term of office incentive income that have been paid during the period of occurrence of the conduct.

Article 27 For directors and senior management who have left their position or retired, if the circumstances mentioned in Article 25 and Article 26 of this system exist during their term of office, the Company may still take corresponding measures to handle the annual performance bonus and term of office incentive income during their term of office according to the provisions of these articles.

Chapter 6 Supplementary Provisions

Article 28 The determination mechanism for the total amount of salary of the Company shall be implemented according to the relevant administrative measures on the total salary of the Company.

Article 29 Unless specified otherwise, the terms used in this system and such terms used in the Articles of Association shall have the same meaning. This system and its modification must be considered and approved by the general meeting of the Company.

Article 30 If any matter is not mentioned in this system or if any matter in this system is in conflict with the relevant regulatory rules or the Articles of Association, the relevant regulatory rules or the provisions of the Articles of Association shall prevail.

Article 31 The Remuneration Committee under the Board of Directors of the Company shall be responsible for the interpretation of this system.

Article 32 This system shall be implemented from the date of consideration and approval by the general meeting of the Company.

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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Notice of 2025 Annual General Meeting

Notice Is Hereby Given that 2025 Annual General Meeting (the “**AGM**”) of Sinopec Oilfield Service Corporation (the “**Company**”) will be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the People’s Republic of China (the “**PRC**”) on Friday, 22 May 2026 at 9:00 a.m. in the form of on-site meeting. The AGM will be convened by the board of the directors of the Company (the “**Board**”). The following resolutions will be considered and approved at the AGM:

By way of ordinary resolutions:

1. To consider and approve the Report of the Board of the Directors of the Company for the year 2025.
2. To consider and approve the profit distribution plan of the Company for the year 2025.
3. To consider and approve the resolution to re-appoint the Company’s external auditor for the year 2026.
4. To consider and approve the annual cap of continuing related transactions between the Company and China Oil & Gas Pipeline Network Corporation for 2026.
5. To consider and approve the remuneration of the directors of the Company for the year 2025.
6. To consider and approve the Remuneration Management System for Directors and Senior Management of Sinopec Oilfield Service Corporation.

By way of special resolutions:

7. To consider and approve provision of guarantee for wholly-owned subsidiaries and joint venture.
8. To consider and approve the resolution on the grant of a general mandate to the Board to issue new domestic shares and/or overseas-listed foreign shares of the Company at the AGM.
9. To consider and approve the authorisation to the Board to repurchase domestic shares and/or overseas-listed foreign shares of the Company at the General Meeting.
10. To consider and approve the authorisation to the Board to issue debt financing instruments at the AGM.

The details regarding the abovementioned resolutions 1 and 2 are available in the annual report of the Company for the year 2025. The details regarding the abovementioned resolutions 3 to 10 are included in the AGM circular issued by the Company to H shareholders. The Board considers that the resolutions hereto are in the interests of the Company and its shareholders as a whole. Accordingly, the Board recommends the shareholders to vote in favour of all the resolutions to be proposed at the AGM as set out in this notice.

By order of the Board
Shen Zehong
Company Secretary

Beijing, 28 April 2026

Notes:

I. ATTENDEE OF AGM

1. Eligibility for attending the AGM

Holders of A shares of the Company whose names appear on the domestic shares register maintained by China Securities Depository & Clearing Corporation Limited, Shanghai Branch and holders of H shares of the Company whose names appear on the register of members maintained by Computershare Hong Kong Investor Services Limited at the close of business on Friday, 15 May 2026 (Hong Kong time) are eligible to attend the AGM. The H share register of members of the Company will be closed from Friday, 15 May 2026 to Friday, 22 May 2026 (both days inclusive), during which period no transfer of H shares will be effected. Holders of H shares who wish to attend the AGM shall lodge their share certificates accompanied by the transfer documents with Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Thursday, 14 May 2026 (Hong Kong time).

2. Proxy

- (1) A shareholder of the Company (“**Shareholder(s)**”) eligible to attend and vote at the AGM is entitled to appoint, in written form, one or more proxies to attend and vote on its behalf. A proxy need not be a Shareholder.

- (2) A proxy should be appointed by a written instrument signed by the Shareholder or its attorney duly authorised in writing. If the form of proxy is signed by the attorney duly authorised by the Shareholder, the power of attorney authorising that attorney to sign or other authorisation document(s) must be notarised.
- (3) To be valid, the power of attorney or other authorisation document(s) which have been notarised together with the completed form of proxy must be delivered to the business address of the Company or the Share Registrar of H shares of the Company, Computershare Hong Kong Investor Services Limited, not less than 24 hours before the designated time for holding the AGM (no later than Hong Kong time 9:00 a.m. on 21 May 2026) or any adjournment. Business address of the Company is No. 9 Jishikou Road, Chaoyang District, Beijing, the PRC, the address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the AGM or any adjournment if he or she so desires and in such event, the form of proxy shall be deemed to be revoked.
- (4) Shareholders or their proxies may exercise the right to vote by poll.

3. The directors and senior management of the Company.

4. Legal advisors of the Company

II. REGISTRATION PROCEDURES FOR ATTENDING THE AGM

1. A Shareholder or his/her/its proxy shall produce proof of identity when attending the AGM. If a Shareholder is a legal person, its legal representative or other persons authorised by the board of directors or other governing body of such Shareholder may attend the AGM by producing a copy of the resolution of the board of directors or other governing body of such Shareholder appointing such persons to attend the AGM.

III. MISCELLANEOUS

1. The Board considers that the AGM is an important opportunity for Shareholders to participate and express their views by raising questions and voting. As such, the Board wishes to emphasize that the Shareholders can raise questions during the AGM. The questions raised by Shareholders at the AGM and those submitted beforehand will be addressed by the Company as far as possible.
2. The AGM will not last for more than one working day. Shareholder and proxies attending the AGM shall be responsible for their own traveling, food and accommodation expenses.
3. The address of the Share Registrar for A shares of the Company, China Securities Registration and Clearing Company Limited, Shanghai Branch Company is at No. 188 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone.
4. The address of the Share Registrar of H shares of the Company, Computershare Hong Kong Investor Services Limited is at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
5. Business Address of the Company:
No. 9 Jishikou Road, Chaoyang District, Beijing, the PRC
Telephone: 86-10-59965998
Facsimile: 86-10-59965997
Postal Code: 100728

As at the date of this notice, the Board of Directors comprises Mr. Wu Baizhi[#], Mr. Zhang Jiankuo[#], Mr. Wang Minsheng⁺, Ms. Zhang Lili⁺, Mr. Du Kun⁺, Mr. Zheng Weijun^{}, Mr. Wang Pengcheng^{*}, Ms. Liu Jiangning^{*} and Mr. Li Lizhi[△].*

- [#] Executive Director
- ⁺ Non-Executive Director
- ^{*} Independent Non-Executive Director
- [△] Employee Representative Director

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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Notice of the First H Shareholders Meeting for 2026

Notice Is Hereby Given that the first H shareholders meeting for 2026 (the “**H Shareholders Meeting**”) of Sinopec Oilfield Service Corporation (中石油石油工程技術服務股份有限公司) (the “**Company**”) will be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the People's Republic of China (the “**PRC**”) on Friday, 22 May 2026 at 10:15 a.m. for the purpose of considering and, if thought fit, passing the following resolution. This notice should be read together with the circular of the Company in relation to the annual general meeting for 2025.

By way of special resolution:

1. To consider and approve the authorisation to the Board to repurchase domestic shares and/or overseas-listed foreign shares of the Company at the General Meeting.

Details of the abovementioned resolution are included in the circular despatched by the Company to H shareholders. Unless otherwise stated, terms defined in the circular shall have the same meanings as in this notice.

For and on behalf of the Board of Directors

Shen Zehong

Company Secretary

Beijing, PRC, 28 April 2026

Notes:

1. According to the Articles of Association, a holder of H share whose name is in the register of members of the Company as at the close of business on Friday, 15 May 2026 shall be entitled to attend and vote at the H Shareholders Meeting. The register of holders of H shares of the Company will be closed from Friday, 15 May 2026 to Friday, 22 May 2026, both days inclusive, for the purpose of determining a shareholders' list for the H Shareholders Meeting. In order to qualify for attending the H Shareholders Meeting, holders of H shares who wish to attend the H Shareholders Meeting must lodge their transfer documents together with the relevant share certificates with the Company's H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 14 May 2026.
2. Shareholders attending the H Shareholders Meeting shall present their own identity cards as well as their shareholding account cards (if applicable).
3. A shareholder or his/her proxy may exercise the right to vote by poll.
4. Any shareholder eligible to attend and vote at the H Shareholders Meeting is entitled to appoint one or more proxies to attend and on its behalf. A proxy need not be a shareholder of the Company. In the event the shareholder is a body corporate, such shareholder shall be represented in the H Shareholders Meeting by the legal representative or such person authorised by the resolution of the board of directors or decision-making body of such shareholder.
5. The form of proxy shall be in writing signed by the appointing shareholder or his/her attorney duly authorised in writing. If the appointing shareholder is a body corporate, the form of proxy shall either be under seal or signed by the director or attorney duly authorised. If form of proxy is signed by a person under a power of attorney or other authorisation document on behalf of the appointing shareholder. Such power of attorney or authorisation document must be notarised.
6. To be valid, the original power of attorney or other authorisation document(s) which has been notarised together with the completed form of proxy must be returned to the Company's business address or the Company's H share registrar, Computershare Hong Kong Investor Services Limited (the address is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) no less than 24 hours before the designated time for holding the H Shareholders Meeting (i.e. before 10:15 a.m. on 21 May 2026 Hong Kong time). Holders of H Shares who have completed and returned their forms of proxy may, at their sole discretion, attend in person and vote at the H Shareholders Meeting or any adjourned meeting.
7. H shareholders or their proxies attending the H Shareholders Meeting shall express one of the following opinions on the resolutions submitted for voting: for, against or abstention. Ballot papers that are not filled, incorrectly filled, illegible, or uncast shall be deemed as the voter waiving their voting rights, and the poll result of the shares held by them shall be counted as "abstention". When the Company calculates the poll results for such matters, abstention votes shall be included in the total number of votes with voting rights and participating in the voting.
8. The Board considers that the H Shareholders Meeting is an important opportunity for H shareholders to participate and express their views by raising questions and voting. As such, the Board wishes to emphasize that the H shareholders can raise questions during the H Shareholders Meeting. The questions raised by H shareholders at the H Shareholders Meeting and those submitted beforehand will be addressed by the Company as far as possible.
9. The H Shareholders Meeting is expected to last for a half day. Shareholders and proxies attending the H Shareholders Meeting shall bear for their own traveling, food and accommodation expenses.
10. Business Address of the Company:

No. 9 Jishikou Road, Chaoyang District, Beijing, the PRC
Postal Code: 100728
Telephone: 86-10-59965998
Facsimile: 86-10-59965997

As at the date of this notice, the Board of Directors comprises Mr. Wu Baizhi[#], Mr. Zhang Jiankuo[#], Mr. Wang Minsheng⁺, Ms. Zhang Lili⁺, Mr. Du Kun⁺, Mr. Zheng Weijun^{}, Mr. Wang Pengcheng^{*}, Ms. Liu Jiangning^{*} and Mr. Li Lizhi[△].*

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