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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Voluntary Announcement

Resolution on Repurchase of Shares of the Company

This announcement is made voluntarily by Sinopec Oilfield Service Corporation (the “**Company**”) to the shareholders of the Company (the “**Shareholders**”) and potential investors.

The Company held the annual general meeting for 2023, the first A Shareholders class meeting for 2024 and the first H Shareholders class meeting for 2024 on 12 June 2024 to grant the board of directors of the Company (the “**Board**”) a general mandate to repurchase A and/or H shares of the Company (the “**Repurchase Mandate**”), which was decided by the Board to repurchase no more than 10% of the respective number of A shares or H shares in issue at the date of passing the relevant resolution of the Company.

The Company convened the fourth meeting of the eleventh session of the Board on 20 August 2024, and considered and approved the Resolution on the Plan for the Repurchase of Shares of the Company (the “**Relevant Resolution**”). Pursuant to the Repurchase Mandate and the Relevant Resolution, the Company proposes to repurchase part of its A shares (the “**Repurchase of A Shares**”) by way of centralised price bidding with its own funds for the purpose of cancellation and reduction of the registered capital of the Company. The total amount for the Repurchase of A Shares shall not be less than RMB40 million (inclusive) and not more than RMB50 million (inclusive), and the price of the Repurchase of A Shares shall not be more than RMB2.74 per share (inclusive), and the exact number of the Repurchase of A Shares shall be determined on the basis of the actual number of shares repurchased at the expiry of the repurchase period. The resolution on the plan for the Repurchase of A Shares is subject to consideration and approval at the general meeting of the Company, but not required to be considered at the class meeting of Shareholders. The period for the Repurchase of A Shares shall be no more than 6 months from the date of the approval

of the plan for the Repurchase of A Shares at the general meeting. For details of the plan for the Repurchase of A Shares, please refer to the overseas regulatory announcement of the Company titled “Plan for the Repurchase of A Shares by Centralised Price Bidding” dated 20 August 2024.

Pursuant to the Repurchase Mandate and Relevant Resolution, the Company will repurchase H shares in the open market when appropriate with its own funds from the date of this announcement (the “**Repurchase of H Shares**”). The period for the Repurchase of H Shares will be from the date of this announcement until the expiry of the Repurchase Mandate. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the actual repurchase price for each H share shall not be higher than the average closing market price of the H shares for the five trading days immediately preceding each repurchase by 5% or more.

The Company believes that the Repurchase of A Shares and/or H Shares will increase the earnings per share and the overall return for Shareholders and is in the interests of the Company and the Shareholders as a whole.

Shareholders and investors are advised to pay attention that the repurchase of shares will be subject to market conditions. There is no guarantee as to the timing, volume or price of the repurchase of shares, or whether the Company will repurchase any shares. Therefore, Shareholders and investors are advised to exercise caution when dealing in shares.

By Order of the Board
Mr. Shen Zehong
Company Secretary

Beijing, PRC, 20 August 2024

As at the date of this announcement, the Board of Directors comprises Mr. Wu Baizhi#, Mr. Zhang Jiankuo#, Mr. Zhao Jinhai+, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Xu Keyu+, Mr. Zheng Weijun, Mr. Wang Pengcheng* and Ms. Liu Jiangning*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*