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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Project

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec Oil Engineering and Construction Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the “**Company**”) won the bid for the second bidding section of the general contracting for the Hulin-Changchun natural gas pipeline construction project of China Oil & Gas Pipeline Network Corporation (the “**Project**”). The bid price amounted to approximately RMB1,389 million, representing approximately 1.88% of the operating revenue of the Company for the year 2022 under the PRC accounting standards. The length of the second bidding section which the Company won is 331.7 kilometers, with a number of stations, valve chambers, directional drilling, traversing and other construction projects along the line, and is the longest of the three bidding sections.

As the contract has not been formally executed by the relevant parties, the Project is still subject to uncertainty and investors are advised to pay attention to the investment risks.

This announcement is made by the Company voluntarily.

By Order of the Board
Mr. Shen Zehong
Company Secretary

Beijing, PRC, 12 December 2023

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*