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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on the Value of Newly Signed Contracts from January to September in 2022

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in the announcement and individually and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained in the announcement.

From January to September in 2022, Sinopec Oilfield Service Corporation (the “**Company**”) seized the favorable opportunities arising from the continuous high international oil prices and the recovery of oil service industry, used its best endeavor to expand markets, and achieved a historical high in the value of the newly signed contracts since the “13th Five-Year Plan” period, where the aggregated value of the newly signed contracts amounted to RMB65.42 billion, representing a year-on-year growth of 11.8%. Among them, the value of the newly signed contracts with China Petrochemical Corporation reached RMB39.04 billion, representing a year-on-year growth of 4.1%; in addition, the value of the newly signed contracts with external clients in the domestic markets reached RMB12.58 billion, representing a year-on-year growth of 19.5%; and the value of the newly signed contracts in the overseas markets reached RMB13.8 billion, representing a year-on-year growth of 31.7%.

From January to September in 2022, the Company strived to increase the "gold content" of the newly signed contracts, increased its efforts to develop large-scale and high-profit clients, and newly signed 103 projects with each value over RMB100 million.

This announcement is made by the Company voluntarily.

By Order of the Board
Mr. Shen Zehong

Company Secretary

Beijing, PRC, 21 October 2022

As at the date of this announcement, the board of directors of the Company comprises of Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*