

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Announcement Regarding Entering into New Overseas Contract**

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec International Petroleum Services Corporation, a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "**Company**") entered into an EPSCC contract for the oil & gas collection and transportation system in Tilenga Block in Uganda (the "**Project**") with TOTALENERGIES EP Uganda Limited. The total construction period of the Project is 76 months and the contract value is US\$ 611 million.

The Tilenga Block in Uganda includes five oil reservoirs and 31 cluster well sites (426 wells) with an annual output of crude oil of about 10 million tons. Sinopec Petroleum Engineering & Construction Corporation, a wholly-owned subsidiary of the Company is responsible for the engineering, procurement, supply, construction and commission of the oil & gas collection and transportation system from the wellhead to the centralized processing station and the oilfield supporting facilities. The Project opened a new prospect for the Company to further expand its advantageous business and continuously expand its market scale in the East African market.

The above contract value is equivalent to approximately RMB 3.87 billion (calculated according to the central parity rate published by the People's Bank of China on 25 February 2022, US\$ 1 = RMB 6.3346), representing approximately 5.69% of the operating revenue of the Company for the year 2020 under the PRC accounting standards.

By Order of the Board  
**Shen Zehong**  
Company Secretary

Beijing, PRC, 25 February 2022

*As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong\*, Mr. Dong Xiucheng\* and Mr. Zheng Weijun\**

# *Executive Director*

+ *Non-Executive Director*

\* *Independent Non-Executive Director*