Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock code: 1033)

Announcement Regarding Entering into Project Contract

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, three(3) subsidiaries of Sinopec Oil and Engineering and Construction Corporation，a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "**Company**") entered into a contract for relocation and construction of Dongying crude oil depot BEPC project with China Petroleum and Chemical Corporation Shengli Oilfield Branch (the "**Contract**"). The project will take a total of 371 days and the contract value is RMB 1.034 billion (tax included), accounting for 1.52% of the Company's operating revenue of 2020 prepared in accordance with PRC ASBE.

The Contract scope of work included project design, engineering and construction of oil station and depot, water and sewage pipeline construction outside the station and other relevant pipeline facilities construction.

This announcement is made by the Company voluntarily.

By Order of the Board
Shen Zehong
Company Secretary

Beijing, PRC, 4 January 2022

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong*, Mr. Dong Xiucheng* and Mr. Zheng Weijun*

 # Executive Director
+ Non-Executive Director
* Independent Non-Executive Director