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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Project

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec International Petroleum Service Corporation., a wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "**Company**"), won the bid for SACHA drilling and completion EPC project of Corporacion Estatal Petrolera Ecuatoriana (CEPE) (the "**Project**"), with a total project period of 20 months. The bid price amounted to USD 126 million ((equivalent to RMB814 million calculated based on the central parity of exchange rate on 3 September 2021 published by the People's Bank of China: USD 1= RMB6.4577), representing approximately 1.20% of the operating revenue of the Company for the year 2020 under the PRC accounting standards.

Winning the Project will facilitate the expansion of Ecuador market on business of drilling fluid, completion fluid, well-logging and oil pipe casing service. The parties have not entered into any valid contract for the Project thus there is still uncertainty in relation to the implementation of the Project. Investors are advised to be aware of the risks.

This announcement is made by the Company voluntarily.

By Order of the Board
Mr. Shen Zehong
Company Secretary

Beijing, PRC, 3 September 2021

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*