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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Changes in Chief Financial Officer

Resignation of Chief Financial Officer

Mr. Xiao Yi (“**Mr. Xiao**”) tendered his resignations to the board of directors (the “**Board**”) of Sinopec Oilfield Service Corporation (the “**Company**”) as the Chief Financial Officer on 27 April 2021 due to change in his work position with effect from 27 April 2021.

Mr. Xiao confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Xiao for his hard work and contributions to the Company during his terms of office.

Appointment of Chief Financial Officer

On 27 April 2021, the Board resolved to appoint Mr. Cheng Zhongyi (“**Mr. Cheng**”) as the Chief Financial Officer of the Company, for a term commencing from 27 April 2021 to the date when the term of the tenth session of the Board expires.

The biographical details of Mr. Cheng are as follows:

Mr. Cheng Zhongyi, aged 45, is a senior accountant with a master degree in Engineering. In January 2015, he served as deputy director of financial planning department and chief financial officer of overseas engineering management center of Sinopec Shengli Oil Engineering Company Limited. In October 2017, he served as director of financial planning department of Sinopec Shengli Oil Engineering Company Limited. In April 2018, he served as chief financial officer of Sinopec Oil Engineering Geophysical Company Limited. In May 2020, he served as deputy general manager of Sinopec Shared Services Company Limited.

Save as disclosed above, Mr. Cheng does not hold any position in the Company or its subsidiaries, nor does he hold any directorship of other listed companies in the past three years. Mr. Cheng does not have any relationships with the Directors, senior management, Supervisors, substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Cheng does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Cheng has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authorities, or relevant stock exchanges.

Mr. Cheng will enter into a service contract with the Company. The remuneration of Mr. Cheng will be determined in accordance with relevant state regulations and the Measurement for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole.

Save as disclosed above, there are no other matters in relation to Mr. Cheng's appointment as the Chief Financial Officer of the Company that should be disclosed to the shareholders of the Company or matters which would require disclosure pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

For and on behalf of the Board of Directors
Shen Zehong
Company Secretary

Beijing, PRC, 27 April 2021

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Mr. Zhou Meiyun+, Mr. Chen Weidong, Mr. Dong Xiucheng* and Mr. Zheng Weijun*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*