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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Announcement on Bid-Winning of Construction Projects

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Recently, Sinopec Shengli Oilfield Engineering Construction Co., Ltd., an indirect wholly-owned subsidiary of Sinopec Oilfield Service Corporation (the "**Company**"), won the bid for Yushan – Zhongjin Petrochemical products submarine pipeline construction project of the 40 million tons / year refining and chemical integration project of Zhejiang Petroleum & Chemical Co., Ltd. with a total construction period of 12 months. The bid price amounted to approximately RMB 1.425 billion, representing approximately 2.04% of the operating revenue of the Company for the year 2019 under the PRC accounting standards.

This announcement is made by the Company voluntarily.

By Order of the Board
Mr. Li Honghai
Company Secretary

Beijing, PRC, 12 October 2020

As at the date of this announcement, the Board of Directors comprises Mr. Chen Xikun#, Mr. Yuan Jianqiang#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Ms. Jiang Bo, Mr. Chen*

Weidong and Mr. Dong Xiucheng*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*