

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Proposed Election of Non-employee Representative Supervisor, Executive Director and Non-executive Director**

On 24 May 2019, Sinopec Oilfield Service Corporation (the “**Company**”) received a letter in respect of the resolution on the election of Mr. Zhai Yalin as the non-employee representative supervisor of the 9th session of the board of supervisors and the resolution on the election of Mr. Yuan Jianqiang and Mr. Xiao Yi as directors of the 9th session of the board of directors from its controlling shareholder, China Petrochemical Corporation, which together with its associates, currently holds 70.18% of the Company’s issued share capital. The board of directors of the Company (the “**Board**”) hereby announces that Mr. Zhai Yalin (“**Mr. Zhai**”) has been proposed to be elected as a non-employee representative supervisor of the 9th session of the board of supervisors of the Company (the “**Board of Supervisor**”), Mr. Yuan Jianqiang (“**Mr. Yuan**”) has been proposed to be elected as an executive director of the 9th session of the Board and Mr. Xiao Yi (“**Mr. Xiao**”) has been proposed to be elected as a non-executive director of the 9th session of the Board (together, the “**Proposed Appointments**”). Such Proposed Appointments are subject to the approval of the shareholders by way of ordinary resolutions at the 2018 Annual General Meeting of the Company (the “**AGM**”).

### **The biographical details of the candidates for non-employee representative supervisor and directors**

#### ***Candidate for non-employee representative supervisor***

Mr. Zhai Yalin, aged 55, is the deputy director of the Auditing Bureau of China Petrochemical Corporation, deputy director of Auditing Department of China Petroleum & Chemical Corporation (“**Sinopec Corp.**”). Mr. Zhai is a senior economist with a bachelor degree. He successively served as deputy director of the General Administrative Office of the Auditing Bureau of China Petrochemical Corporation, director of the General Administrative Office of the Auditing Bureau of China Petrochemical Corporation. Since December 2001, Mr. Zhai has concurrently

served as the deputy director of the Auditing Bureau of China Petrochemical Corporation and deputy director of Auditing Department of Sinopec Corp. Mr. Zhai has served as a supervisor of Sinopec Shanghai Petrochemical Company Limited since June 2008.

Other than disclosed above, Mr. Zhai did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. Mr. Zhai does not have any relationship with any other directors, senior management, supervisors, or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Zhai has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhai has not received any regulatory sanction imposed by the China Securities Regulatory Commission, or any other government authority or stock exchanges.

Mr. Zhai, once elected at the AGM, will enter into a service contract with the Company. The term of Mr. Zhai as a supervisor shall commence from the date of approval at the AGM to the date when the term of the 9th session of the Board of Supervisor expires (expecting to be February 2021). Mr. Zhai will not receive any remuneration from the Company.

#### ***Candidate for executive director***

Mr. Yuan Jianqiang, aged 55, is the General Manager of the Company. Mr. Yuan is a professor-level senior engineer with a Ph. D degree. He has been working for Henan Petroleum Exploration Administration of China Petrochemical Corporation as the deputy general manager and general manager of Drilling Company; in January 2008, he was appointed as deputy director of Henan Petroleum Exploration Administration of China Petrochemical Corporation; since December 2012, he acted as the executive director and general manager of Sinopec Henan Oil Engineering Company Limited; since June 2016, he acted as the executive director and general manager of Sinopec Huadong Oil Engineering Company Limited; from July 2017, he acted as the chairman and the secretary of CPC Committee of Sinopec Oilfield Equipment Corporation. Since May 2019, he has been appointed as the General Manager of the Company.

Other than disclosed above, Mr. Yuan did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. Mr. Yuan does not have any relationship with any other directors, senior management, supervisors, or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Yuan has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yuan has not received any regulatory

sanction imposed by the China Securities Regulatory Commission, or any other government authority or stock exchanges.

Mr. Yuan, once elected at the AGM, will enter into a service contract with the Company. The term of Mr. Yuan as an executive director shall commence from the date of approval at the AGM to the date when the term of the 9th session of the Board expires (expecting to be February 2021). The remuneration of Mr. Yuan will be determined in accordance with relevant laws and regulations and the Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration consists of a basic salary, performance bonus and mid- and long term incentives, with specific functions and responsibilities of the management members and performance of the Company as a whole being taken into account.

***Candidate for non-executive director***

Mr. Xiao Yi, aged 49, is the deputy director of Finance Department of China Petrochemical Corporation. Mr. Xiao is a senior accountant with a MBA degree. He has successively served as the deputy head and head of financial division under the Finance Department of Sinopec Corp. In October 2006, he was appointed as Chief Financial Manager of SINOPEC Zhanjiang Dongxing Petroleum Enterprise Company Limited. In July 2009, he was appointed as Chief Financial Manager of SINOPEC Zhanjiang Dongxing Petrochemical Company Limited. Since December 2016, he has served as the deputy director of Finance Department of China Petrochemical Corporation.

Other than disclosed above, Mr. Xiao did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. Mr. Xiao does not have any relationship with any other directors, senior management, supervisors, or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Xiao has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Xiao has not received any regulatory sanction imposed by the China Securities Regulatory Commission, or any other government authority or stock exchanges.

Mr. Xiao, once elected at the AGM, will enter into a service contract with the Company. The term of Mr. Xiao as a non-executive director shall commence from the date of approval at the AGM to the date when the term of the 9th session of the Board expires (expecting to be February 2021). Mr. Xiao will not receive any remuneration from the Company.

Other than disclosed above, there are no other matters in relation to the Proposed Appointments which should be disclosed to the shareholders of the Company or matters which would require disclosure under Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
Mr. Li Honghai  
*Secretary to the Board*

Beijing, PRC, 24 May 2019

*As at the date of this announcement, the Board of Directors comprises Mr. Liu Zhongyun+, Mr. Chen Xikun#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Ms. Jiang Bo\*, Mr. Pan Ying\*, Mr. Chen Weidong\* and Mr. Dong Xiucheng\*.*

*+ Non-Executive Director*

*# Executive Director*

*\* Independent Non-Executive Director*