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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Election of Vice Chairman of the Board, Appointment of General Manager of the Company and Resignation of Deputy General Manager**

#### ***Election of Vice Chairman of the Board***

The thirteenth meeting of the ninth session of the board of directors (the “**Board**”) of Sinopec Oilfield Service Corporation (the “**Company**”) has been convened on 20 May 2019. Pursuant to the resolution of the Board, the Company is pleased to announce that Mr. Chen Xikun ( “**Mr. Chen**” ) was elected as the Vice Chairman of the ninth session of the Board of the Company. The term of Mr. Chen will commence from 20 May 2019 to the date when the term of the ninth session of the Board expires (7 February 2021).

The biographical details of Mr. Chen are as follows:

Mr. Chen Xikun, aged 54, Director, the Secretary of CPC Committee and Deputy General Manager of the Company. Mr Chen is a professor-level senior accountant with a Master degree. In January 2003, he was appointed as the chief accountant of Sinopec Jiangsu Oilfield Branch Company; in April 2006, he was appointed as deputy manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2008, he was appointed as deputy general manager and chief accountant of Sinopec Shengli Oilfield Branch Company; in December 2011, he was appointed as chief accountant of Sinopec Exploration & Production Department; since March 2015, he acted as deputy general director of Sinopec Exploration & Production Department; from June 2015 to June 2018, he acted as director of Sinopec Oilfield Equipment Corporation; from June 2017 to February 2018, he was appointed as executive deputy general manager of the Company; in January 2018, he was appointed as the Secretary of CPC Committee of the Company. Since February 2018, he has been appointed as the Director and Deputy General Manager of the Company.

Other than disclosed above, Mr. Chen did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. He does not have any relationship with the Company, any other directors, senior management, supervisors, or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Chen has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chen has not received any regulatory sanction imposed by the China Securities Regulatory Commission, or any other government authority or stock exchanges.

Mr. Chen has entered into relevant service contract with the Company as an Executive Director of the Company. The remuneration of Mr. Chen is determined in accordance with relevant laws and regulations and the Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration consists of a basic salary, performance bonus and mid- and long term incentives, with specific functions and responsibilities of the management members and performance of the Company as a whole being taken into account.

Other than disclosed above, there are no other matters in relation to Mr. Chen's election as the Vice Chairman of the Board which should be disclosed to the shareholders of the Company or matters which would require disclosure under Rule 13.51(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### ***Appointment of General Manger of the Company***

On 20 May 2019, the Board has approved to appoint Mr. Yuan Jianqiang ( “**Mr. Yuan**” ) as General Manager of the Company. The term of office of Mr. Yuan as General Manager of the Company will commence from 20 May 2019 to the date when the term of the ninth session of the Board expires (expecting to be 7 February 2021).

The biographical details of Mr. Yuan are as follows:

Mr. Yuan Jianqiang, aged 56, is a professor-level senior engineer with a Ph. D degree. He has been working for Henan Petroleum Exploration Administration of China Petrochemical Corporation as the deputy general manager and general manager of Drilling Company; in January 2008, he was appointed as deputy director of Henan Petroleum Exploration Administration of China Petrochemical Corporation; since December 2012, he acted as the executive director and general manager of Sinopec Henan Oil Engineering Company Limited; since June 2016, he acted as the executive

director and general manager of Sinopec Huadong Oil Engineering Company Limited; from July 2017, he acted as the chairman of Sinopec Oilfield Equipment Corporation.

Other than disclosed above, Mr. Yuan did not hold any positions in the Company or any of its subsidiaries, nor did he hold any other directorship of other listed companies in the past three years. He does not have any relationship with any other directors, senior management, supervisors, or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Yuan has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yuan has not received any regulatory sanction imposed by the China Securities Regulatory Commission, or any other government authority or stock exchanges.

Mr. Yuan has entered into the service contract with the Company. The remuneration of Mr. Yuan will be determined in accordance with relevant laws and regulations and the Measures for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration consists of a basic salary, performance bonus and mid- and long term incentives, with specific functions and responsibilities of the management members and performance of the Company as a whole being taken into account.

Other than disclosed above, there are no other matters in relation to Mr. Yuan's appointment as the General Manager of the Company which should be disclosed to the shareholders of the Company or matters which would require disclosure under Rule 13.51(2) of the Listing Rules.

### ***Resignation of Deputy General Manager***

The Board announces that, since Mr. Chen has been elected as the Vice Chairman of the ninth session of the Board of the Company and considering that he has concurrently served as the Secretary of CPC Committee of the Company, in order to better perform his responsibilities as Vice Chairman of the Board and Secretary of CPC Committee of the Company, Mr. Chen has tendered his resignation as the Deputy General Manager of the Company with effect from 20 May 2019.

Mr. Chen is diligent and responsible during his tenure as Deputy General Manager of the Company. Taking this opportunity, the Board would like to express its gratitude to Mr. Chen for his contribution to the Company

By Order of the Board  
Mr. Li Honghai  
*Secretary to the Board*

Beijing, PRC, 20 May 2019

*As at the date of this announcement, the Board of Directors comprises Mr. Liu Zhongyun+, Mr. Chen Xikun#, Mr. Lu Baoping+, Mr. Fan Zhonghai+, Mr. Wei Ran+, Ms. Jiang Bo\*, Mr. Pan Ying\*, Mr. Chen Weidong\* and Mr. Dong Xiucheng\*.*

*+ Non-Executive Director*

*# Executive Director*

*\* Independent Non-Executive Director*