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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Clarification Announcement**

Reference is made to the first quarterly results 2017 of Sinopec Oilfield Service Corporation (the “**Company**”) dated 27 April 2017 (the “**First Quarterly Report**”). Unless otherwise defined, the glossary used in this announcement has the same meaning as those defined in the First Quarterly Report.

As a result of a clerical error, the Company hereby clarifies and rectifies the information as follows:

Under “2.1 Key financial data (prepared in accordance with the PRC Accounting Standards for Business Enterprises and unaudited)” of “§ 2. Key financial data and changes in shareholders of the Company” in the First Quarterly Report, total assets, total equity attributable to shareholders of the Company as at 31 December 2016 and net cash inflow from operating activities(“-” for outflow) for the three months ended 31 March 2016 were shown as “RMB79,039,414,000”, “RMB 22,986,788,000” and “RMB -1,312,169,000” respectively by mistakes. The correct numbers shall be “RMB74,493,166,000”, “RMB8,442,868,000” and “RMB-1,953,173,000” respectively. The amended “2.1 Key financial data” shall be as follows:

2.1 Key financial data (prepared in accordance with the PRC Accounting Standards for Business Enterprises and unaudited)

	As at 31 March 2017 RMB'000	As at 31 December 2016 RMB'000	Increase/(decrease) from last year (%)
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Total assets	70,817,659	74,493,166	-4.9
Total equity attributable to shareholders of the Company	7,175,940	8,442,868	-15.0
	For the three months ended 31 March 2017 RMB'000	For the three months ended 31 March 2016 RMB'000	Increase/(decrease) from corresponding period of last year (%)
Net cash inflow from operating activities("—" for outflow)	-1,312,169	-1,953,173	Not applicable
	For the three months ended 31 March 2017 RMB'000	For the three months ended 31 March 2016 RMB'000	Increase/(decrease) from corresponding period of last year (%)
Operating income	8,815,250	8,510,893	3.6
Net profit attributable to equity shareholders of the Company("—" for losses)	-1,345,366	-1,685,210	Not applicable
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company("—" for losses)	-1,357,638	-1,715,977	Not applicable
Weighted average return on net assets	-17.31	-7.08	Decreased by 10.23 percentage points
Basic earnings per	-0.095	-0.119	Not applicable

share (in RMB) (“-” for losses)			
Diluted earnings per share (in RMB) (“-” for losses)	-0.095	-0.119	Not applicable

The above amendments should be made to both Chinese and English versions of the First Quarterly Report. Save as disclosed above, all other information in the First Quarterly Report remains unchanged.

For and on behalf of the Board of Directors

**Li Honghai**

Company Secretary

Beijing, PRC, 28 April 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng<sup>+</sup>, Mr. Sun Qingde<sup>#</sup>, Mr. Zhou Shiliang<sup>#</sup>, Mr. Li Lianwu<sup>+</sup>, Mr. Zhang Hong<sup>+</sup>, Ms. Jiang Bo<sup>\*</sup>, Mr. Zhang Huaqiao<sup>\*</sup> and Mr. Pan Ying<sup>\*</sup>.*

<sup>+</sup> *Non-Executive Director*

<sup>#</sup> *Executive Director*

<sup>\*</sup> *Independent Non-Executive Director*