

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

# **INSIDE INFORMATION AND OVERSEAS REGULATORY ANNOUNCEMENT AND SUSPENSION OF A SHARES TRADING AND CONTINUATION OF H SHARES TRADING**

This announcement is made by Sinopec Oilfield Service Corporation (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the “**Listing Rules**”)) under Part XIVA of the *Securities and Futures Ordinance* (Cap.571, Law of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

## **SUSPENSION OF A SHARES TRADING**

As the Company is in the process of contemplating a proposed non-public Placing of shares (the “**Non-Public Placing**”) which involves significant uncertainties, the Company has requested to suspend the trading of A shares of the Company on the Shanghai Stock Exchange (the “**SSE**”) from 11 August 2017 in order to ensure fair information disclosure, protect the interest of investors and avoid material movements in share price.

The Company will proactively carry out the work in relation to the Non-Public Placing pursuant to the relevant domestic rules and regulations. The trading of A shares of the Company will be resumed within ten trading days from the date of

suspension and the Company will make further announcement on such regard.

During the period when trading of A shares is suspended, the Company will comply with its disclosure obligations in respect of the progress of the matter as and when required under the relevant laws and regulations. The Company must make further announcements providing an update on the progress of the matter every five trading days of the SSE. Investors are advised to pay attention to the relevant announcements and be aware of the investment risks involved. Such announcements will also be published on the websites of The Stock Exchange of Hong Kong Limited and the Company.

### **CONTINUATION OF H SHARES TRADING**

During the period when trading of A shares is suspended, the trading of H shares of the Company on The Stock Exchange of Hong Kong Limited shall continue.

### **PARTICULARS OF THE NON-PUBLIC PLACING**

The Board of Directors has decided that the Non-Public Placing shall consist of the non-public Placing of A shares (the "**A Share Placing**") and the non-public Placing of H shares (the "**H Share Placing**"). The number of subscribers under each of the A Share Placing and H Share Placing will be no more than ten, and China Petrochemical Corporation and/or its subsidiaries will participate in and subscribe for no less than 50% of the total placed shares under each of the two Placings. The Non-Public Offering will be made under a specific mandate, i.e., it will be subject to the approval at the general meeting, the A shareholders' class meeting and the H shareholders' class meeting. As the subscribers of the Non-Public Placing include the controlling shareholder of the Company, the Non-Public Placing will constitute a connected transaction of the Company, and the Company will fully comply with the requirements under chapter 14A of the Hong Kong Listing Rules as appropriate.

The Board of Directors has decided to designate 10 August 2017 as the price reference date for the H Share Placing, which means the placing price of the H Share Offing will be compared against the closing price of the Company's H shares on 10 August 2017 or the average closing price of the Company's H shares for the 20 trading days immediately before 10 August 2017. However, the Board of Directors has not decided on the specific comparison mechanism as of the date of this announcement.

The Board of Directors wishes to emphasize that detailed terms (e.g. size, identities of the subscribers other than China Petrochemical Corporation, placing price, etc.) of the Non-Public Placing have not been finalized as of the date of this announcement and the Company will actively fulfill its disclosure obligations both within and outside of China by making proper announcements on the progress of the Non-Public Placing. Meanwhile, the Non-Public Placing still has uncertainties which may or may not proceed. The investors should be advised to use caution when trading in the Company's shares.

For and on behalf of the Board of Directors

**Li Honghai**

Company Secretary

Beijing, PRC, 10 August 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng<sup>+</sup>, Mr. Sun Qingde<sup>#</sup>, Mr. Zhou Shiliang<sup>#</sup>, Mr. Li Lianwu<sup>+</sup>, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

+ *Non-Executive Director*

# *Executive Director*

\* *Independent Non-Executive Director*