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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China) (Stock Code: 1033)

APPOINTMENT OF PLACING AGENTS

Reference is made to the circular of Sinopec Oilfield Service Corporation (the "**Company**") dated 18 October 2017 (the "**Circular**") in respect of, inter alia, the proposed issuance of new A Shares and new H Shares of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

On 18 January 2018, the Company entered into a placing agreement with China International Capital Corporation Hong Kong Securities Limited ("CICC"), Deutsche Bank AG, Hong Kong Branch ("DB"), Guotai Junan Securities (Hong Kong) Limited ("GTJA") and CLSA Limited ("CLSA") (the "Placing Agreement") for the appointment of CICC, DB, GTJA and CLSA as the placing agents (the "Placing Agents") in respect of the H Shares Placement. Pursuant to the Placing Agreement, each of the Placing Agents has agreed, on a several but not joint basis, to assist in completing the transactions contemplated under the China Structural Reform Fund H Shares Subscription Agreement and Century Bright Company H Shares Subscription Agreement, including the settlement and completion of the placement of Η Shares China Structural Reform Fund 719,174,495 new to and 2,595,786,987 new H Shares to Century Bright Company. The Company has agreed to pay the fees for abovementioned services to the Placing Agents after the completion of the H Shares Placement.

The abovementioned Placing Agents are independent from the Company and its subsidiaries.

By Order of the Board Li Honghai Secretary to the Board

Beijing, PRC, 18 January 2018

As of the date of this announcement, directors of the Company are: Jiao Fangzheng+, Sun Qingde #, Zhou Shiliang #, Li Lianwu +, Jiang Bo *, Zhang Huaqiao * and Pan Ying *.

+ Non-executive Director

Executive Director

* Independent Non-executive Director