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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

# **INSIDE INFORMATION AND OVERSEAS REGULATORY ANNOUNCEMENT AND UPDATE ON SUSPENSION OF A SHARES TRADING AND CONTINUATION OF H SHARES TRADING**

References are made to the announcements of Sinopec Oilfield Service Corporation (the "**Company**") dated 10 August 2017 and 17 August 2017 (the "**Relevant Announcements**"). This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

## **UPDATE ON SUSPENSION OF A SHARES TRADING**

The Company is in the process of contemplating a proposed issuance of shares by non-public placement (the "**Non-public Placement**"). As the Non-public Placement involves significant uncertainties, in order to ensure fair information disclosure, to protect the interest of investors and to avoid unusual fluctuations of the share price of the Company, the Company published an announcement in relation to the suspension of A shares trading on 10 August 2017 and the trading in A shares of the Company has been suspended since 11 August 2017 upon application made by the Company to the Shanghai Stock Exchange. The Company published an announcement in relation to the update on

suspension of A shares trading on 17 August 2017 and the trading in A shares of the Company continued to be suspended.

Pursuant to the *Resolution on Issue of Shares of the Company by Non-public Placement* passed at the 18<sup>th</sup> meeting of the Eight Session of the board of directors of the Company, the board of directors of the Company (the "**Board**") has decided to contemplate a proposal in relation to the issuance of its A shares and H shares by Non-Public Placement (the "**A Share Placement**" and the "**H Share Placement**"). The number of target places under each of the A Share Placement and H Share Placement will be no more than ten. China Petrochemical Corporation, the controlling shareholder of the Company, and/or its subsidiaries will participate in both A Share Placement and H Share Placement and subscribe for no less than 50% of the total issued shares under each of the A Share Placement and H Share Placement. Please refer to the Relevant Announcements for the details of the Non-public Placement.

In addition, core management personnel may also participate as places in the Non-public Placement ("**Management Subscription**"). Such Management Subscription will be subject to the opinions and approval of relevant regulatory authorities. Upon the application made by the Company, the trading in A shares of the Company will continue to be suspended for not more than 5 trading days from 25 August 2017. The Management Subscription is still in the process of study and discussion. If the Board determines to include Management Subscription as part of the Non-public Placement proposal, the Company will fully comply with the domestic and overseas regulatory requirements in relation to such Management Subscription.

The detailed plan on the Non-public Placement currently is still in the process of study and discussion. The Company has not entered into any subscription agreement or binding document with any target place as of the date of this announcement. The Company is exerting its best effort to carry out the relevant work in relation to the Non-public Placement and will submit the detailed plan to the Board for consideration as soon as possible when the plan is finalized. The Company will perform its disclosure obligation in a timely manner pursuant to the relevant laws and regulations.

## **CONTINUATION OF H SHARES TRADING**

During the period when trading of A shares is suspended, the trading of H shares of the Company on The Stock Exchange of Hong Kong Limited shall continue.

Save as disclosed above, having made such enquiry with respect to the Company as is reasonable under the circumstances, the Company confirms that it is not aware of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.**

For and on behalf of the Board of Directors

**Li Honghai**

Company Secretary

Beijing, PRC, 24 August 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng<sup>+</sup>, Mr. Sun Qingde<sup>#</sup>, Mr. Zhou Shiliang<sup>#</sup>, Mr. Li Lianwu<sup>+</sup>, Ms. Jiang Bo<sup>\*</sup>, Mr. Zhang Huaqiao<sup>\*</sup> and Mr. Pan Ying<sup>\*</sup>.*

+ *Non-Executive Director*

# *Executive Director*

\* *Independent Non-Executive Director*