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**Sinopec Oilfield Service Corporation**  
*(a joint stock limited company established in the People's Republic of China)*  
**(Stock code: 1033)**

## **Changes in Chief Financial Officer**

### **Resignation of Chief Financial Officer**

Mr. Wang Hongchen (“**Mr. Wang**”) tendered his resignations to the board of directors (the “**Board**”) of Sinopec Oilfield Service Corporation (the “**Company**”) as Chief Financial Officer on 29 August 2017 due to change in his work position with effect from 29 August 2017.

Mr. Wang confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Wang for his hard work and contributions to the Company during their terms of office.

### **Appointment of Chief Financial Officer**

On 29 August 2017, the Board resolved to appoint Mr. Li Tian (“**Mr. Li**”) as Chief Financial Officer of the Company. The term of his office commenced from 29 August 2017 to the date when the term of the eighth session of the Board expires.

The biographical details of Mr. Li are as follows:

Mr. Li Tian, aged 43, is a Senior Accountant with a MBA degree. Mr. Li has been responsible for financial management related work in the headquarter of China Petrochemical Corporation (the “**CPC**”) since he started his career. In June 2010, he served as the head of accounting management division under CPC's Finance Department. In July 2013, he served as the head of financial management division under CPC's Finance Department. In June 2016, he became the deputy director of CPC's Finance Department.

Save as disclosed above, Mr. Li does not hold any position in the Company or its subsidiaries, nor does he hold any directorship of other listed companies in the past three years. Mr. Li does not have any relationships with the Company, Directors, Supervisors, Senior Management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Li does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Li has not received any regulatory sanction imposed by the China Securities Regulatory Commission or any other government authorities, or relevant stock exchanges.

Mr. Li will enter into a service contract with the Company. The remuneration of Mr. Li will be determined in accordance with relevant state regulations and the Measurement for Implementation of Remuneration Packages for Senior Management of the Company. Pursuant to such Measures for Implementation of Remuneration Packages for Senior Management of the Company, the specific amount of remuneration will consist of base salary, performance bonus and mid-term and long-term incentive, with specific reference to the functions, responsibilities of the respective employee and also the performance of the Company as a whole.

Save as disclosed above, there are no other matters in relation to Mr. Li's appointment as Chief Financial Officer that should be disclosed to the shareholders of the Company or matters which would require disclosure pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

Mr. Li Honghai

Company Secretary

Beijing, PRC, 29 August 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

*“ + ” Non-Executive Director*

*“ # ” Executive Director*

*“ \* ” Independent Non-Executive Director*