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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

INSIDE INFORMATION AND OVERSEAS REGULATORY ANNOUNCEMENT AND UPDATE ON SUSPENSION OF A SHARES TRADING AND CONTINUATION OF H SHARES TRADING

References are made to the announcements of Sinopec Oilfield Service Corporation (the “**Company**”) dated 10 August 2017, 17 August 2017 and 24 August 2017 (the “**Relevant Announcements**”). This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

UPDATE ON SUSPENSION OF A SHARES TRADING

The Company is in the process of contemplating a proposed issuance of shares by non-public placement (the “**Non-public Placement**”). In addition, certain management personnel of the Company and its subsidiaries may also participate as placees in the Non-public Placement (“**Management Subscription**”). As the Non-public Placement and Management Subscription involves significant uncertainties, in order to ensure fair information disclosure, to protect the interest of investors and to avoid unusual fluctuations of the share price of the Company, the trading in A shares of the Company has been suspended since 11 August 2017 upon application made by the Company to the

Shanghai Stock Exchange. Please refer to the Relevant Announcements for the details of the Non-public Placement.

Given that the Management Subscription is still in the process of soliciting opinions from relevant regulatory authorities, and the Non-public Placement and the Management Subscription are still in the process of study and discussion, upon the application made by the Company to the Shanghai Stock Exchange, the trading in A shares of the Company will continue to be suspended for not more than 20 days from 1 September 2017.

The Company has not entered into any subscription agreement or binding document with any target place as of the date of this announcement. The Company is exerting its best effort to carry out the relevant work in relation to the Non-public Placement and will submit the detailed plan to the Board for consideration as soon as possible when the plan is finalized. The Company will perform its disclosure obligation in a timely manner pursuant to the relevant laws and regulations.

CONTINUATION OF H SHARES TRADING

During the period when trading of A shares is suspended, the trading of H shares of the Company on The Stock Exchange of Hong Kong Limited shall continue.

Save as disclosed above, having made such enquiry with respect to the Company as is reasonable under the circumstances, the Company confirms that it is not aware of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

For and on behalf of the Board of Directors

Li Honghai

Company Secretary

Beijing, PRC, 31 August 2017

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng⁺, Mr. Sun Qingde[#], Mr. Zhou Shiliang[#], Mr. Li Lianwu⁺, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*