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## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Overseas Regulatory Announcement Announcement in relation to the performance of democratic procedures of the Company**

Reference is made to the announcement made by Sinopec Oilfield Service Corporation (the “**Company**”) dated 20 September 2017 in relation to, among others, the non-public placement under specific mandate (the “**Announcement**”). Unless otherwise defined, the glossary used in this announcement has the same meaning as those defined in the Announcement.

On 20 September 2017, the Board approved the resolutions in relation to (i) the A Share Placement; (ii) the H Share Placement; and (iii) the establishment of Qi Xin Gong Ying Scheme, pursuant to which the Company shall issue A Shares to CPC and Qi Xin Gong Ying Scheme. The participants of Qi Xin Gong Ying Scheme include 1 Director, 3 Supervisors, 7 senior management and 187 other employees of the Company (the “**Participants**”). The final number of participants of Qi Xin Gong Ying Scheme will be determined in accordance with the actual payment made by the participants.

Pursuant to relevant provisions relating to the democratic management of corporate employees, and based on the principles of self-determination, voluntary participation and self-risk taking, the Company seek opinions from employees on matters relating to Qi Xin Gong Ying Scheme, and there was no other subscriber of Qi Xin Gong Ying Scheme in addition to the Participants. The Company recently convened the employee representative meeting, during which the “Proposal relating to Qi Xin Gong Ying Scheme of Sinopec Oilfield Service Corporation” was approved.

The resolutions relating to (i) the A Share Placement; (ii) the H Share Placement; and (iii) the establishment of Qi Xin Gong Ying Scheme are still subject to the approvals at the General Meetings.

For and on behalf of the Board of Directors

**Li Honghai**

Company Secretary

Beijing, PRC, 14 November 2017

*As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng<sup>+</sup>, Mr. Sun Qingde<sup>#</sup>, Mr. Zhou Shiliang<sup>#</sup>, Mr. Li Lianwu<sup>+</sup>, Ms. Jiang Bo\*, Mr. Zhang Huaqiao\* and Mr. Pan Ying\*.*

+ *Non-Executive Director*

# *Executive Director*

\* *Independent Non-Executive Director*