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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FIRST EXTRAORDINARY GENERAL MEETING FOR 2017

The board of directors of the Company and all its directors guarantee that, this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Notes:

- There was no rejection or amendment to the resolutions;
- There was no amendment to resolutions duly passed at the previous general meeting.

I. Convening and Attendance of the Meeting

The first extraordinary general meeting for 2017 (the “EGM” or the “Meeting”) of Sinopec Oilfield Service Corporation (the “Company”) was held on 16 November 2017 at 9:00 a.m. at Meeting Room 6, the Third Floor of Kun Tai Royal Hotel B12 Chaowai Street, Chaoyang District, Beijing, the People’s Republic of China (the “PRC”). An on-line voting platform was provided to the Company’s A shareholders at the EGM. Unless otherwise stated, all capitalized terms and conditions used herein have the same meaning as those defined in the circular dated 18 October 2017 published by the Company.

As at the share registration date (9 October 2017), a total of 14,142,660,995 shares of the Company entitled the shareholders to attend and vote in favor or against the resolutions at the EGM. As disclosed in the Circular, pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and the Rules Governing the

Listing of Securities on The Stock Exchange of Hong Kong Limited, China Petrochemical Corporation and its associates were required to, and did, abstain from voting in respect of the resolutions in relation to connected transactions (i.e. special resolutions 2 to 5) at the EGM. China Petrochemical Corporation and its associates hold in aggregate 9,224,327,662 shares of the Company, which represents 65.22% of total shares of the Company. Accordingly, the total number of the shares of the Company entitling the Independent Shareholders to attend and vote for or against such resolutions at the EGM was 4,918,333,333 shares. No Shareholder who was entitled to attend the EGM was required to vote only against any resolutions at the EGM. The attendance of the EGM:

1. Numbers of shareholders and authorized proxies attending the EGM	46
including: number of A Shareholders	45
number of H Shareholders	1
2. Total number of shares with voting rights held by the attending shareholders or proxies (Shares)	10,660,326,034
including: total number of A shares	10,416,739,862
total number of H shares	243,586,172
3. Percentage of shares with voting rights held by the attending shareholders or proxies against the total issued shares of the Company with voting rights (%)	75.38
including: percentage of A shares	73.66
percentage of H shares	1.72

The EGM was convened by the board of the directors (the “**Board**”) of the Company and Mr. Jiao Fangzheng, Chairman of the Company, presided over the Meeting. The Board has seven directors, five of whom attended the Meeting. Mr. Jiao Fangzheng, Mr. Sun Qingde, Mr. Zhou Shiliang, directors of the Company, Ms. Jiang Bo and Mr. Pan Ying, independent non-executive directors of the Company, attended the Meeting. Mr. Li Lianwu, director of the Company and Mr. Zhang Huaqiao, independent non-executive directors of the Company, did not attend the Meeting due to other business engagements. The Supervisory Committee of the Company has six supervisors, three of whom attended the Meeting. Mr. Li Wei, Chairman of Supervisory Committee of the Company, Mr. Du Jiangbo and Ms. Zhang Qin, supervisor of the Company, attended the Meeting. Mr. Zou Huiping, Mr. Zhang Hongshan, and Mr. Huang Songwei, supervisor of the Company, did not attend the Meeting due to other business engagements. Mr. Chen Xikun, executive deputy general manager of the Company, and Mr. Zhang Yongjie, deputy general managers of

the Company, Mr. Li Tian, chief financial officer, and Mr. Li Honghai, secretary of the Board, attended the Meeting. The procedures of convening and holding of the EGM, and the voting procedures at the EGM complied with the relevant regulations of the PRC Company Law and the articles of association of the Company (“**Articles of Association**”).

II. Voting Results of Resolutions

The following resolutions were considered and approved at the EGM by way of poll and online voting. Resolutions 1 to 10 were considered and passed by way of special resolutions. Resolutions 11 and 12 were considered and passed by way of ordinary resolutions.

Voting results of resolutions are as follows (the percentages of shares voted in favor or against in the table below refers to the proportion of shares voted in favor or against by the shareholders (or their proxies) accounting for the total voting shares held by the shareholders (or their proxies) attending the EGM (i.e. shares voted in favor + shares voted against)):

1. To consider and approve the resolution in relation to the satisfaction of the conditions of the non-public issuance of A Shares.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,878,262	99.973	2,861,600	0.027
H Share	228,846,447	93.949	14,739,725	6.051
Sum	10,642,724,709	99.835	17,601,325	0.165

2. To consider and approve the resolution in relation to the proposal for non-public issuance of A Shares and H Shares by the Company:

2.01 Class and par value of shares to be issued

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,537,800	99.760	2,861,600	0.240

H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,214,247	98.780	17,515,325	1.220

2.02 Methods of issuance

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,550,600	99.760	2,861,600	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,227,047	98.780	17,515,325	1.220

2.03 Subscribers

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

2.04 Method of subscription

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022

Sum	1,418,224,947	98.780	17,517,425	1.220
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2.05 Issue price and pricing policy

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,537,800	99.759	2,874,400	0.241
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,214,247	98.779	17,528,125	1.221

2.06 Number of shares to be issued;

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,535,700	99.759	2,876,500	0.241
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,212,147	98.779	17,530,225	1.221

2.07 Total proceeds to be raised and use of proceeds

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

2.08 Lock-up period and place of listing

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,550,600	99.760	2,861,600	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,227,047	98.780	17,515,325	1.220

2.09 Arrangement for the accumulated profits prior to the non-public issuance of Shares

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

2.10 Relationship between the non-public issuance of A Shares and non-public issuance of H Shares

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

2.11 The effective period for the resolution on the non-public issuance of Shares.

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

3. To consider and approve the resolution on execution of the conditional subscription agreements for the non-public issuance of Shares between the Company and specific targets and the transactions contemplated thereunder

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

4. To consider and approve the resolution in relation to the connected transactions contemplated under the non-public issuance of Shares

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,548,500	99.760	2,863,700	0.240
H Share	228,676,447	93.978	14,653,725	6.022
Sum	1,418,224,947	98.780	17,517,425	1.220

5. To consider and approve the resolution on proposal for non-public issuance of A Shares

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	1,189,550,600	99.760	2,861,600	0.240
H Share	214,376,447	93.602	14,653,725	6.398
Sum	1,403,927,047	98.768	17,515,325	1.232

6. To consider and approve the resolution on the feasibility report on the use of proceeds from the non-public issuance of A Shares

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,876,162	99.973	2,863,700	0.027
H Share	228,676,447	93.978	14,653,725	6.022
Sum	10,642,552,609	99.836	17,517,425	0.164

7. To consider and approve the resolution on the report on the use of proceeds from the previous fund raising activity by the Company

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,876,162	99.973	2,863,700	0.027
H Share	237,176,447	97.471	6,153,725	2.529

Sum	10,651,052,609	99.915	9,017,425	0.085
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8. To consider and approve the resolution on the remedial measures in relation to dilution of immediate return by the non-public issuance of Shares and relevant undertakings made by the Company's controlling shareholder, directors and senior management in connection with the such remedial measures

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,876,162	99.973	2,863,700	0.027
H Share	228,676,447	93.978	14,653,725	6.022
Sum	10,642,552,609	99.836	17,517,425	0.164

9. To consider and approve the resolution on the Company's three-year plan for Shareholders' return (2017-2019)

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,876,162	99.973	2,863,700	0.027
H Share	222,876,447	97.313	6,153,725	2.687
Sum	10,636,752,609	99.915	9,017,425	0.085

10. To consider and approve the resolution in relation to the authorisation to the Board and/or relevant directors authorised by the Board to complete matters relating to the non-public issuance of A Shares and H Shares

Result: approved

Voting details:

Type of the	Voted in Favor	Voted Against
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shareholders	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,878,262	99.973	2,861,600	0.027
H Share	228,846,447	93.982	14,653,725	6.018
Sum	10,642,724,709	99.836	17,515,325	0.164

11. To consider and approve the Qi Xin Gong Ying Management Investment Plan of the Sinopec Oilfield Service Corporation (Draft) and its abstract

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,876,162	99.973	2,863,700	0.027
H Share	228,676,447	93.978	14,653,725	6.022
Sum	10,642,552,609	99.836	17,517,425	0.164

12. To consider and approve the trustee agreement in relation to the management of Changjiang Golden Symphony Collective Pan for the old-age security management products and its supplemental agreements

Result: approved

Voting details:

Type of the shareholders	Voted in Favor		Voted Against	
	Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
A Share	10,413,863,362	99.972	2,876,500	0.028
H Share	237,176,447	97.471	6,153,725	2.529
Sum	10,651,039,809	99.915	9,030,225	0.085

Poll results of resolutions by medium and small investors of A shares are as follows (herein the percentages in the table below refer to the percentage of votes in total

issued shares with voting rights held by medium and small investors (or their proxies) of A shares attending the EGM(i.e. shares voted in favor + shares voted against)):

No.	Resolutions	Voted in Favor		Voted Against	
		Votes (Shares)	Percentage (%)	Votes (Shares)	Percentage (%)
1.	To consider and approve the resolution in relation to the satisfaction of the conditions of the non-public issuance of A Shares	154,550,600	98.182	2,861,600	1.818
2.	To consider and approve the resolution in relation to the proposal for non-public issuance of A Shares and H Shares by the Company:				
2.01	Class and par value of shares to be issued	154,537,800	98.182	2,861,600	1.818
2.02	Methods of issuance	154,550,600	98.182	2,861,600	1.818
2.03	Subscribers	154,548,500	98.181	2,863,700	1.819
2.04	Method of subscription	154,548,500	98.181	2,863,700	1.819
2.05	Issue price and pricing policy	154,537,800	98.174	2,874,400	1.826
2.06	Number of shares to be issued	154,535,700	98.173	2,876,500	1.827
2.07	Total proceeds to be raised and use of proceeds	154,548,500	98.181	2,863,700	1.819
2.08	Lock-up period and place of listing	154,550,600	98.182	2,861,600	1.818
2.09	Arrangement for the accumulated profits prior to the non-public issuance of Shares	154,548,500	98.181	2,863,700	1.819
2.10	Relationship between the non-public issuance of A Shares and non-public issuance of H Shares	154,548,500	98.181	2,863,700	1.819
2.11	The effective period for the resolution on the non-public issuance of Shares	154,548,500	98.181	2,863,700	1.819
3.	To consider and approve the resolution on execution of the conditional subscription agreements for the non-public issuance of Shares between the	154,548,500	98.181	2,863,700	1.819

	Company and specific targets and the transactions contemplated thereunder				
4.	To consider and approve the resolution in relation to the connected transactions contemplated under the non-public issuance of Shares	154,548,500	98.181	2,863,700	1.819
5.	To consider and approve the resolution on proposal for non-public issuance of A Shares	154,550,600	98.182	2,861,600	1.818
6.	To consider and approve the resolution on the feasibility report on the use of proceeds from the non-public issuance of A Shares	154,548,500	98.181	2,863,700	1.819
7.	To consider and approve the resolution on the report on the use of proceeds from the previous fund raising activity by the Company	154,548,500	98.181	2,863,700	1.819
8.	To consider and approve the resolution on the remedial measures in relation to dilution of immediate return by the non-public issuance of Shares and relevant undertakings made by the Company's controlling shareholder, directors and senior management in connection with the such remedial measures	154,548,500	98.181	2,863,700	1.819
9.	To consider and approve the resolution on the Company's three-year plan for Shareholders' return (2017-2019)	154,548,500	98.181	2,863,700	1.819

10.	To consider and approve the resolution in relation to the authorisation to the Board and/or relevant directors authorised by the Board to complete matters relating to the non-public issuance of A Shares and H Shares	154,550,600	98.182	2,861,600	1.818
11.	To consider and approve the Qi Xin Gong Ying Management Investment Plan of the Sinopec Oilfield Service Corporation (Draft) and its abstract	154,548,500	98.181	2,863,700	1.819
12.	To consider and approve the trustee agreement in relation to the management of Changjiang Golden Symphony Collective Pan for the old-age security management products and its supplemental agreements	154,535,700	98.173	2,876,500	1.827

The above resolutions were considered and approved at EGM. The Company had appointed its international auditor Grant Thornton Hong Kong Limited as the scrutineer of the Meeting to monitor the whole counting procedures of the votes. The Company has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. Lawyer's certification

As certified by and stated in the legal opinion (the “**Legal Opinion**”) issued by Mr. Gao Wei and Mr. Xu Qifei of the Company's legal advisors as to the PRC law, Haiwen & Partners (Beijing City), “the procedures of convening of and holding the EGM, the voting procedures at the EGM, the qualification of the convener, and the eligibility of shareholders or proxies attending the EGM were in compliance with the provisions of the relevant laws and the Articles of Association. As a result, the voting results of the EGM are legally valid”.

IV. Documents available for inspection

(1) Resolutions passed at the EGM signed by directors of the Company and secretary

of the Board with the Company's seal affixed thereon; and

(2) The Legal Opinion.

By Order of the Board
Mr. Li Honghai
Company Secretary

Beijing, PRC, 16 November 2017

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ *Non-Executive Director*

Executive Director

* *Independent Non-Executive Director*