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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

End of the Lock-up Period for A Shares issued under the Non-public Issuance

The board of directors of the Company together with the directors thereof guarantee that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Important Note:

- **The number of the Relevant Shares is 9,224,327,662, representing 65.22% of the total issued share capital of the Company.**
- **The Relevant Shares will become freely tradable on the A share market from 2 January 2018.**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Sinopec Oilfield Service Corporation (previously known as Sinopec Yizheng Chemical Fibre Company Limited, the "**Company**" or "**SSC**") dated 31 December 2014 in relation to the completion of registration of the consideration shares issued.

I. The Relevant Shares

The A shares issued to the China Petrochemical Corporation under the non-public issuance of A shares of the Company pursuant to the material asset reorganization (the "**Relevant Shares**") will become freely tradable on the A share market from 2 January 2018. The details of the Relevant Shares are as follows:

1. Approval Date

On 18 December 2014, the Company received the Approval in relation to the Material Asset Reorganization, Issuance of the Shares to China Petrochemical Corporation to Purchase Assets and related Proceed Raising of Sinopec Yizheng Chemical Fibre Company Limited (Zheng Jian Xu Ke [2014] No.370) issued by the China Securities Regulatory Commission (the "CSRC"), which approved very substantial asset disposal to China Petroleum & Chemical Corporation (the "**Sinopec Corp.**"), the share repurchase from Sinopec Corp. and the issuance of the consideration shares to China Petrochemical Corporation to purchase assets, and the related proceed raising of the Company (the "**Material Asset Reorganization**").

2. Share Registration

As part of the Material Asset Reorganization, the share registration of the Relevant Shares issued to China Petrochemical Corporation (the "**Issuance**") had been completed by the Company at Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 31 December 2014.

3. Lock-up Period

All the Relevant Shares under the Material Asset Reorganization subscribed by China Petrochemical Corporation are subject to a lock-up period of 36 months starting from the completion date of the Issuance.

II. Changes in the Share Capital of the Company since the Completion of the Issuance

On 3 March 2015, under the non-public issuance, the share registration of 1,333,333,333 shares under the Material Asset Reorganization subscribed by the seven places i.e. Darry Asset Management (Hangzhou) Co., Ltd., Beixin Ruifeng Fund Management Co., Ltd., Hua An Fund Management Co.,Ltd., Beijing Harvest Yuanxing Investment Center (Limited Partnership), Donghai Fund Management Co., Ltd., Nanjing Ruisen Investment Management Partnership Enterprise (Limited Partnership), and Caitong Fund Management Co., Ltd, had been completed by the Company at Shanghai Branch of China Securities Depository and Clearing Corporation Limited. The total issued number of shares of the Company became 14,142,660,995 after the completion share registration.

III. Lock-up Undertaking

The China Petrochemical Corporation undertook that the Relevant Shares it subscribed under the Material Asset Reorganization are subject to a lock-up period of 36 months starting from the completion date of the share registration.

China Petrochemical Corporation, the holder of the Relevant Shares has strictly complied the lock-up undertaking.

Saved as disclosed above, there are no other undertaking made by China Petrochemical Corporation in relation to the listing of the Relevant Shares. There is

no non-compliance of any undertaking which will affect the trading of the Relevant Shares upon the expiration of the lock-up period.

IV. Review Opinion from the Intermediary Agency

In respect of the fact that the Relevant Shares will become freely tradable upon the expiration of the lock-up period, the independent financial advisors of the Company, i.e. Guotai Junan Securities Co. Ltd. and UBS Securities Co. Limited, are of the view that:

Pursuant to The Company Law of the People's Republic of China, The Securities Law of the People's Republic of China, Administrative Measures for the Material Asset Reorganizations of Listed Companies, and Rules Governing the Listing of Stocks on Shanghai Stock Exchange, etc., and after reviewing, the joint independent financial advisors are of the view that:

1. The number of the Relevant Shares which are relived from trading moratorium and the expiration of the lock-up period are in compliance of applicable laws and regulations.
2. The holder of the Relevant Shares has strictly complied with the obligations under the undertakings made during the course of the Material Asset Reorganization and related proceed raising.
3. As of the date of the issuance of this review opinion, the disclosure made by the Company in relation to the Relevant Shares is true, accurate and complete.

Therefore, the independent financial advisors have no objections to the fact that the Relevant Shares become freely tradable upon the expiration of the lock-up period.

V. The Details of the Relevant Shares

The number of Relevant Shares is 9,224,327,662, representing 65.22% of the total issued share capital of the Company. The Relevant Shares will become freely tradable on the A share market from 2 January 2018.

The details of the Relevant Shares are as follows:

(Unit: Share)

No.	Name of shareholder	Number of the Relevant Shares held	Shareholding percentage (%) of the total issued share capital	Number of shares to be freely tradable from 3 March 2016	Balance of the shares subject to trading moratorium from 3 March 2016

1	China Petrochemical Corporation	9,224,327,662	65.22%	9,224,327,662	0
Total		9,224,327,662	65.22%	9,224,327,662	0

VI. Changes in the Share Capital of the Company

Unit: share		Before the expiration of the lock-up period	Change in number	After the expiration of the lock-up period
Shares subject to trading moratorium	State-owned legal person shares	9,224,327,662	-9,224,327,662	0
	Total number of shares subject to trading moratorium	9,224,327,662	-9,224,327,662	0
Shares not subject to trading moratorium	A shares	2,818,333,333	+9,224,327,662	12,042,660,995
	H shares	2,100,000,000	0	2,100,000,000
	Total number of shares not subject to trading moratorium	4,918,333,333	+9,224,327,662	14,142,660,995
Total number of shares		14,142,660,995	0	14,142,660,995

By Order of the Board

Mr. Li Honghai
Company Secretary

Beijing, PRC, 22 December 2017

As at the date of this announcement, the Board of Directors comprises Mr. Jiao Fangzheng+, Mr. Sun Qingde#, Mr. Zhou Shiliang#, Mr. Li Lianwu+, Ms. Jiang Bo, Mr. Zhang Huaqiao* and Mr. Pan Ying*.*

+ Non-Executive Director

Executive Director

** Independent Non-Executive Director*