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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock Code: 1033)

ANNOUNCEMENT ON APPROVAL OF THE APPLICATION IN RESPECT OF THE A SHARES PLACEMENT BY THE ISSUANCE EXAMINATION COMMITTEE OF THE CSRC

The board of directors and all members of the board of directors of the Company warrant that the contents of the announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

Reference is made to the Circular of Sinopec Oilfield Service Corporation (the “**Company**”) dated 18 October 2017 (the “**Circular**”) in respect of, inter alia, the proposed issuance of new A Shares and new H Shares of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Company is pleased to announce that on 8 January 2018, the Issuance Examination Committee of the CSRC has reviewed the application of the Company in respect of the A Shares Placement. According to the review results, the application of the Company in respect of the A Shares Placement has been approved.

As at the date of this announcement, the Company has not received the written approval in respect of the A Shares Placement from the CSRC. The Company will disclose the relevant information based on the progress of the A Shares Placement in a timely manner. Investors are advised to pay attention to the investment risks thereof.

By Order of the Board
Li Honghai
Secretary to the Board

Beijing, PRC, 8 January 2018

*As of the date of this announcement, directors of the Company are: Jiao Fangzheng+, Sun Qingde #, Zhou Shiliang #, Li Lianwu +, Jiang Bo *, Zhang Huaqiao * and Pan Ying *.*

+ Non-executive Director

Executive Director

** Independent Non-executive Director*