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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock Code: 1033)

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF THE H SHARES PLACEMENT BY THE CSRC

The board of directors and all members of the board of directors of the Company warrant that the contents of the announcement do not contain any false statement, misleading representation or material omission and accept responsibility severally and jointly for the truthfulness, accuracy and completeness of the contents of this announcement.

Reference is made to the circular of Sinopec Oilfield Service Corporation (the “**Company**”) dated 18 October 2017 (the “**Circular**”) in respect of, inter alia, the proposed issuance of new A Shares and H Shares of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

The Company is pleased to announce that, on 17 January 2018, the Company has received the Approval on Issuance of Overseas Listed Foreign Shares by Sinopec Oilfield Service Corporation (Zheng Jian Xu Ke [2018] No. 130)(《關於核准中石化石油工程技術服務股份有限公司增發境外上市外資股的批覆》(證監許可[2018] 130 號) (the “**H Shares Placement Approval**”). Pursuant to the H Shares Placement Approval, CSRC has approved the Company to issue new overseas listed foreign shares of not more than 4.2 billion shares, all of which are ordinary shares with the nominal value of RMB1 per share.

The board of directors of the Company will implement the H Shares Placement in accordance with relevant laws and regulations, the requirements set out in the above approvals and the authorisation granted at the Company's general meeting and will make appropriate announcement(s) as and when necessary.

By Order of the Board
Li Honghai
Secretary to the Board

Beijing, PRC, 17 January 2018

*As of the date of this announcement, directors of the Company are: Jiao Fangzheng+, Sun Qingde #, Zhou Shiliang #, Li Lianwu +, Jiang Bo *, Zhang Huaqiao * and Pan Ying *.*

+ Non-executive Director

Executive Director

** Independent Non-executive Director*