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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

2026 Third Quarterly Report

This announcement is made by Sinopec Oilfield Service Corporation (the **"Company"**) pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Hong Kong Stock Exchange"**) and the relevant regulations issued by the Shanghai Stock Exchange.

The Board of Directors (the **"Board"**) of the Company hereby presents the third quarterly results of the Company and its subsidiaries for the period ended 30 September 2026.

Important Notes

1. The Board of the Company and its directors and senior management warrant that there are no false representations, misleading statements or material omissions in this quarterly report and individually and jointly accept full responsibility for the authenticity, accuracy and completeness of the information contained in this quarterly report.

2. Mr. Zhang Jiankuo, Director and General Manager, Mr. Cheng Zhongyi, Chief Financial Officer and Ms. Zhang Xueping, Manager of the Accounting and Assets Department of the Company warrant the authenticity, accuracy and completeness of the financial statements contained in this quarterly report.

3. Audit of the third quarterly results

☐Applicable √ Not Applicable

§1. Key financial data

1.1 Key financial data and indicators

Items	During the reporting period RMB'000	Increase/(decrease) from corresponding period of last year (%)	For the nine months ended 30 September 2026 RMB'000	Increase/(decrease) from corresponding period of last year (%)
Operating income	19,477,748	7.5	57,142,006	3.6
Total profit	412,608	20.3	1,196,307	6.2
Net profit attributable to equity shareholders of the Company	201,410	13.9	710,949	6.2
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company	173,138	39.7	642,432	17.3
Net cash inflow from operating activities	Not applicable	Not applicable	5,737,808	85.1
Basic earnings per share (in RMB)	0.011	22.2	0.038	8.6
Diluted earnings per share (in RMB)	0.011	22.2	0.038	8.6
Weighted average return on net assets (%)	1.99	Increased by 0.11 percentage points	7.40	Decreased by 0.06 percentage points
	As at 30 September 2026 RMB'000	As at 31 December 2025 RMB'000		Increase/(decrease) from the end of last year (%)
Total assets	78,867,308	77,254,593		2.1
Total equity attributable to shareholders of the Company	10,291,891	9,254,404		11.2

Note: "during the reporting period" means during three months from the beginning to the end of the third quarter in 2026, the same as below.

1.2 Extraordinary gain and loss items and amounts

Items	Amount during the reporting period RMB'000	For the nine months ended 30 September 2026 RMB'000	Statement
Gains and losses on disposal of non-current assets, including write-offs of provision for impairment of assets	16,530	16,762	
Government subsidies included in the current profits and losses, except those that are closely related to the normal business operations of the Company, comply with the national policies and regulations, are enjoyed in accordance with the determined standards, and have a continuous impact on the profits and losses of the Company	17,366	46,305	

Reversal of provision for impairment of receivables subject to separate impairment test	-	41,537	
Gain or loss on debt restructuring	5,512	23,034	
Other non-operating income and expenses excluding the aforesaid items	-248	-41,126	
Less: effect of income tax	10,888	17,995	
Total	28,272	68,517	

Statements on defining the items not listed in the "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Extraordinary Profit and Loss" as extraordinary gains and losses with significant amount, and defining extraordinary items under "Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Extraordinary Profit and Loss" as recurrent items

□Applicable √Not applicable

1.3 Significant changes of key accounting items and financial indicators and the reasons for the changes

√Applicable □Not applicable

Items	Ratio of Change (%)	Main reasons for change
Net profit deducted extraordinary gain and loss attributable to equity shareholders of the Company (for the reporting period)	39.7	It was mainly due to the revenue growth lifting operating profits and a year-on-year improvement in net profit after deducting extraordinary gain and loss.
Net cash inflow from operating activities (for the nine months ended 30 September 2026)	85.1	It was mainly due to the increase in cash receipts from sales on the back of revenue growth and expanded supplier accounts payable factoring, and some payments were reclassified from operating to financing cash outflow, which drove a year-on-year improvement in operating cash flow.

§2. Information of Shareholders

2.1 The total number of ordinary shareholders and of preferred shareholders whose voting rights have been restored and the shareholdings of the top ten shareholders

Unit: Share

The total number of ordinary shareholders at the end of this reporting period	178,995	The total number of preferred shareholders whose voting rights have been restored at the end of this reporting period (if any)	0
Shareholdings of the top ten shareholders (not including the shares lent through refinancing business)			

Name of shareholder	Nature of shareholder	Number of shares held	Percentage to total share capital (%)	Number of shares with selling restrictions	Number of pledged, marked or frozen shares	
					Shares status	Amounts
China Petrochemical Corporation [1]	State-owned legal person	9,968,726,364	52.59	0	none	0
Hong Kong Securities Clearing Company (Nominees) Limited ("**HKSCC (Nominees) Limited**") [2]	Overseas legal person	5,398,317,494	28.48	0	none	0
China National Petroleum Corporation	State-owned legal person	759,170,000	4.00	0	none	0
Hong Kong Securities Clearing Company Limited[3]	Other	52,219,316	0.28	0	none	0
Shanghai Tongneng Investment Holdings Co., Ltd.	Domestic non-state-owned legal person	50,000,000	0.26	0	none	0
Anhui Yangguang InfoComm Electronic Technology Co., Ltd.	Domestic non-state-owned legal person	42,000,000	0.22	0	none	0
He Long	Domestic natural person	30,000,000	0.16	0	none	0
Li Feng	Domestic natural person	26,089,499	0.14	0	none	0
Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund	Other	17,441,552	0.09	0	none	0
Wang Jianbo	Domestic natural person	15,878,400	0.08	0	none	0

Shareholdings of the top ten shareholders of shares without selling restriction (not including the shares lent through refinancing business)

Name of shareholder	Number of shares without selling restrictions held at the end of the reporting period	Type and amount of shares	
		Type	Amount
China Petrochemical Corporation	9,968,726,364	A shares	9,968,726,364
HKSCC (Nominees) Limited	5,398,317,494	H shares	5,398,317,494

China National Petroleum Corporation	759,170,000	A shares	759,170,000
Hong Kong Securities Clearing Company Limited	52,219,316	A shares	52,219,316
Shanghai Tongneng Investment Holdings Co., Ltd.	50,000,000	A shares	50,000,000
Anhui Yangguang InfoComm Electronic Technology Co., Ltd.	42,000,000	A shares	42,000,000
He Long	30,000,000	A shares	30,000,000
Li Feng	26,089,499	A shares	26,089,499
Agricultural Bank of China – China Securities 500 Trading Open Index Securities Investment Fund	17,441,552	A shares	17,441,552
Wang Jianbo	15,878,400	A shares	15,878,400
Statement on the related relationship or activities in concert among the above-mentioned shareholders	The company is not aware of any related relationship or activities in concert among the above-mentioned shareholders.		
Statement on the top ten shareholders and the top ten shareholders of shares without selling restriction participating in margin trading and short selling and refinancing business (if any)	None.		

Notes:

1. Apart from directly holding 9,968,726,364 A shares of the Company, China Petrochemical Corporation ("**CPC**") also holds 2,595,786,987 H shares of the Company through its wholly-owned subsidiary, Sinopec Century Bright Capital Investment Limited. Therefore, CPC directly and indirectly holds 12,564,513,351 shares of the Company, which represent 66.28% of the total shares of the Company.
2. HKSCC (Nominees) Limited is a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited, and acts as an agent to hold H shares of the company on behalf of other companies or individual shareholders.
3. Hong Kong Securities Clearing Company Limited is a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited, and acts as a nominal holder to hold A shares of the Company in the Shanghai Stock Exchange on behalf of the investors of the Hong Kong Stock Exchange.

Lending of shares by shareholders holding 5% or more of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted shares participating in the refinancing business.

□Applicable √Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted shares have changed compared with the previous period due to refinancing lending or repayment.

□Applicable √Not applicable

§3. Other Significant Events

Other significant events about the Company's operation during the reporting period that need to be noticed by investors

√Applicable □Not applicable

For the nine months ended 30 September 2026, the Company continued to enhance its engineering and technical service capabilities, strengthened win-win cooperation with oil companies, and steadily promoted market development. The accumulated value of newly signed contracts amounted to RMB83.95 billion, representing a year-on-year increase of 2.1%, of which, the value of newly signed contracts in the market of CPC amounted to RMB39.73 billion, representing a year-on-year decrease of 5.9%; the value of new contracts signed in domestic external markets amounted to RMB21.69 billion, representing a year-on-year increase of 58.1%; and the value of new contracts signed in overseas markets amounted to RMB22.53 billion, representing a year-on-year decrease of 14.3%.

For the nine months ended 30 September 2026, the Company achieved steady growth in both operating revenue and net profit. The consolidated operating revenue of the Company was RMB57.14 billion, representing a year-on-year increase of 3.6%, of which, the operating revenue from overseas markets stood at RMB16.91 billion, representing a year-on-year increase of 19.0%. The net profit attributable to shareholders of the Company was RMB710 million, representing a year-on-year increase of 6.2%. The Company's cash flow improved markedly, and the net cash flow generated from operating activities reached RMB5.74 billion, representing a year-on-year increase of 85.1%.

§4. Third Quarterly Financial Statements

4.1 Types of audit opinions
□Applicable √Not applicable

4.2 Financial statements

Consolidated Balance Sheet

As at 30 September 2026

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Items	As at 30 September 2026	As at 31 December 2025
Current assets:		
Cash at bank and on hand	5,171,021	5,008,213
Accounts receivable	10,503,826	11,174,568
Receivables financing	1,461,882	4,029,356
Prepayments	719,785	514,153
Other receivables	3,036,344	2,416,186
Including: Interest receivable		
Dividend receivable	-	469
Inventories	3,378,492	1,125,005
Contract assets	21,428,353	17,065,962

Other current assets	3,706,024	3,010,942
Total current assets	49,405,727	44,344,385
Non-current assets:		
Long-term equity investments	100,789	145,426
Other equity instrument investments	135,834	135,834
Fixed assets	22,081,718	23,803,167
Construction in progress	397,098	628,698
Right-of-use assets	774,110	761,546
Intangible assets	303,306	365,792
Long-term deferred expenses	5,374,466	6,775,975
Deferred tax assets	294,260	293,770
Other non-current assets		
Total non-current assets	29,461,581	32,910,208
Total assets	78,867,308	77,254,593
Current liabilities：		
Short-term loans	28,621,465	28,311,044
Bills payable	2,252,536	1,773,050
Accounts payable	23,092,647	23,016,953
Contract liabilities	6,345,196	7,617,701
Employee benefits payable	705,473	585,740
Taxes payable	413,071	1,015,033
Other payables	3,307,864	3,452,203
Including: Interest payables		
Dividend payables		
Non-current liabilities due within one year	1,279,928	406,896
Other current liability		
Total current liabilities	66,018,180	66,178,620
Non-current liabilities:		
Long-term loans	676,410	1,095,839
Bonds Payable	1,002,652	-
Leases liabilities	374,401	352,601
Long-term payable	163,884	120,556
Estimated liabilities	87,780	88,829
Deferred income	165,647	84,040

Deferred tax liabilities	67,547	68,406
Other non-current liabilities		
Total non-current liabilities	2,538,321	1,810,271
Total liabilities	68,556,501	67,988,891
Shareholders' equity:		
Share capital	18,957,046	18,957,046
Capital reserve	11,701,258	11,701,258
Other comprehensive income	-22,867	-18,189
Specific reserves	670,793	339,577
Surplus reserves	200,383	200,383
Retained earnings	-21,214,722	-21,925,671
Total equity attributable to owners of the parent company	10,291,891	9,254,404
Minority interests	18,916	11,298
Total owners' equity	10,310,807	9,265,702
Total liabilities and owners' equity	78,867,308	77,254,593

Company Representative: Mr. Zhang Jiankuo *General Manager: Mr. Zhang Jiankuo*
Chief Financial Officer: Mr. Cheng Zhongyi *Director of Accounting Department: Ms. Zhang Xueping*

Consolidated Income Statement

For the nine months ended 30 September 2026

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Total Operating Income	57,142,006	55,162,840
Including: Operating Income	57,142,006	55,162,840
2. Total Operating Costs	56,047,008	54,163,413
Including: Operating Costs	52,271,749	50,517,891
Business taxes and surcharges	272,256	251,278
Selling and distribution expenses	44,164	44,579
General and administrative expenses	1,365,169	1,361,951
Research and development expenses	1,228,234	1,342,657
Finance costs	865,436	645,057
Including: Interest expenses	495,126	555,180

Interest income	45,218	52,115
Add: Other income	113,469	37,722
Investment income (“-” for losses)	-10,768	-27,834
Including: Investment income from associated enterprise and joint ventures	-33,993	-69,235
Gain from derecognition of financial assets measured at amortized cost (“-” for losses)	-	41,392
Credit impairment losses (“-” for losses)	34,658	82,155
Impairment of assets (“-” for losses)	-11,686	-9,669
Gains from assets disposal (“-” for losses)	9,765	34,226
3. Operating profit (“-” for losses)	1,230,436	1,116,027
Add: Non-operating income	66,238	95,476
Less: Non-operating expenses	100,367	85,435
4. Total profit (“-” for losses)	1,196,307	1,126,068
Less: Income tax expenses	485,350	456,890
5. Net profit (“-” for losses)	710,957	669,178
Classified by operating sustainability:		
– Continuous operating net profit (“-” for losses)	710,957	669,178
Classified by ownership		
– Net profit attributable to the owners of parent company (“-” for losses)	710,949	669,139
– Minority interest income (“-” for losses)	8	39
6. Other comprehensive net income after tax	-4,678	-63,492
-Other comprehensive net income after tax attributable to owners of the parent company	-4,678	-63,492
i. Other comprehensive income that cannot be reclassified to profit or loss		
ii. Other comprehensive income to be reclassified to profit or loss	-4,678	-63,492
a. Other comprehensive income that can be transferred to profit or	-4,678	-63,492

loss under equity method		
-Other comprehensive net income after tax attributable to minority interests		
7. Total comprehensive income	706,279	605,686
Attributable to owners of the parent company	706,271	605,647
Attributable to minority shareholders	8	39
8. Earnings per share:		
(1) Basic earnings per share (in RMB)	0.038	0.035
(2) Diluted earnings per share (in RMB)	0.038	0.035

Profit from combined party before business combination under common control was zero during the current period. Profit from combined party before business combination under common control was zero during the prior period.

Company Representative: Mr. Zhang Jiankuo *General Manager: Mr. Zhang Jiankuo*

Chief Financial Officer: Mr. Cheng Zhongyi *Director of Accounting Department: Ms. Zhang Xueping*

Consolidated Cash flow statement

For the nine months ended 30 September 2026

Sinopec Oilfield Service Corporation

(Expressed in thousands of renminbi yuan and unaudited)

Items	For the nine months ended 30 September 2026	For the nine months ended 30 September 2025
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	55,671,969	53,782,935
Refund of taxes	50,029	40,998
Cash received relating to other operating activities	3,836,092	3,953,870
Sub-total of cash inflows	59,558,090	57,777,803
Cash paid for goods and services	34,367,122	35,926,670
Cash paid to and for employees	11,288,602	11,202,874
Cash paid for all types of taxes	2,348,143	2,185,670
Cash paid relating to other operating activities	5,816,415	5,361,947
Sub-total of cash outflows	53,820,282	54,677,161
Net cash inflow from operating activities (outflow listed with "-")	5,737,808	3,100,642

2. Cash flows from investing activities：		
Cash received from disposal of investment	-	8,995
Cash received from investment income	6,626	10,102
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	32,904	94,765
Sub-total of cash inflows	39,530	113,862
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	690,147	1,304,063
Sub-total of cash outflows	690,147	1,304,063
Net cash inflow from investing activities (outflow listed with "-")	-650,617	-1,190,201
3. Cash flows from financing activities：		
Cash received from acquisition of investment	7,609	-
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	21,990,328	24,583,825
Cash received relating to other financing activities	30,000	40,000
Sub-total of cash inflows	22,027,937	24,623,825
Cash repayments of borrowings	25,861,840	24,288,948
Cash paid for distribution of dividend, profit or payment of interest	408,434	473,130
Including: Cash paid by subsidiaries for dividend and profit to minority shareholders		
Cash paid relating to other financing activities	391,895	379,212
Sub-total of cash outflows	26,662,169	25,141,290
Net cash inflow from financing activities	-4,634,232	-517,465
4. Effect of exchange rate changes on cash and cash equivalents	-174,422	-24,217
5. Net increase in cash and cash equivalents	278,537	1,368,759
Add: Cash and cash equivalents at the beginning of the period	4,664,046	3,441,398
6. Cash and cash equivalents at the end of the period	4,942,583	4,810,157

Company Representative: Mr. Zhang Jiankuo *General Manager: Mr. Zhang Jiankuo*

Chief Financial Officer: Mr. Cheng Zhongyi *Director of Accounting Department: Ms. Zhang Xueping*

4.3 The first implementation of new accounting standards or interpretations from 2026 that involves adjusting the financial statements at the beginning of the year of first implementation.

□Applicable √Not applicable

By order of the Board
Shen Zehong
Company Secretary

28 October 2026, Beijing

As at the date of this announcement, the Board of Directors comprises Mr. Zhang Jiankuo#, Mr. Wang Minsheng+, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Zheng Weijun, Mr. Wang Pengcheng*, Ms. Liu Jiangning* and Mr. Li Lizhi△.*

 # Executive Director
+ Non-Executive Director
** Independent Non-Executive Director*
△ Employee Representative Director